



6/29/2007

COMPANY	TICKER	INDUSTRY	PUR PRICE	CASH	SHARES	CAP	CUR PRICE	INDEX VALUE	%GAIN OR LOSS	R-VALUE	PERCENTILE
Ampco-Pittsburgh	AP	Steel (General)	\$ 31.03	\$ 150,000	4834.031582	SMALL	\$ 40.09	193796.33	29.20%	\$43.72	109%
Cal Dive International Inc.	DVR	Oilfield Svcs/Equip.	\$ 15.00	\$ 150,000	10000	LARGE	\$ 16.63	166300.00	10.87%	\$87.72	527%
Carpenter Technology	CRS	Steel (General)	\$ 121.12	\$ 150,000	1238.441215	LARGE	\$ 130.31	161381.27	7.59%	\$177.18	136%
Castle (A.M.) & Co.	CAS	Steel (General)	\$ 31.46	\$ 150,000	4767.959313	MID	\$ 35.91	171217.42	14.14%	\$48.44	135%
CE Franklin Ltd	CFK	Oilfield Svcs/Equip.	\$ 9.54	\$ 150,000	15723.27044	MICRO	\$ 11.52	181132.08	20.75%	\$13.47	117%
Chaparral Steel	CHAP	Steel (General)	\$ 63.15	\$ 150,000	2375.296912	LARGE	\$ 71.87	170712.59	13.81%	\$137.19	191%
Cleveland-Cliffs	CLF	Steel (General)	\$ 66.65	\$ 150,000	2250.562641	LARGE	\$ 77.67	174801.20	16.53%	\$113.60	146%
Exxon Mobil Corp.	XOM	Petroleum (Integrated)	\$ 76.77	\$ 150,000	1953.888238	LARGE	\$ 83.88	163892.15	9.26%	\$100.86	120%
Western Refining	WNR	Petroleum (Producing)	\$ 40.12	\$ 172,682	4304.13011	LARGE	\$ 57.80	248778.72	44.07%	\$134.25	232%
Freep't-McMoRan C&G	FCX	Metals & Mining (Div.)	\$ 69.62	\$ 150,000	2154.553289	LARGE	\$ 82.82	178440.10	18.96%	\$428.07	517%
Frontier Oil	FTO	Petroleum (Integrated)	\$ 33.98	\$ 150,000	4414.361389	LARGE	\$ 43.77	193216.60	28.81%	\$102.57	234%
Global Inds.	GLBL	Oilfield Svcs/Equip.	\$ 20.21	\$ 150,000	7422.068283	LARGE	\$ 26.82	199059.87	32.71%	\$44.57	166%
Tenaris	TS	Petroleum (Producing)	\$ 46.24	\$ 154,266	3336.20026	LARGE	\$ 48.96	163340.36	5.88%	\$94.63	193%
Lufkin Inds.	LUFK	Oilfield Svcs/Equip.	\$ 56.93	\$ 150,000	2634.814685	MID	\$ 64.55	170077.29	13.38%	\$74.05	115%
Methanex Corp.	MEOH	Petroleum (Producing)	\$ 22.22	\$ 150,000	6750.675068	LARGE	\$ 25.14	169711.97	13.14%	\$105.45	419%
Landec	LNDC	Chemicals(Basic)	\$ 12.96	\$ 177,641	13706.867	SMALL	\$ 13.40	183672.02	3.40%	\$41.64	311%
Nucor Corp.	NUE	Steel (General)	\$ 66.54	\$ 150,000	2254.283138	LARGE	\$ 58.65	132213.71	-11.86%	\$124.18	212%
Occidental Petroleum	OXY	Petroleum (Integrated)	\$ 49.86	\$ 150,000	3008.423586	LARGE	\$ 57.88	174127.56	16.09%	\$80.59	139%
OMNI Energy	OMNI	Oilfield Svcs/Equip.	\$ 10.02	\$ 150,000	14970.05988	MICRO	\$ 11.22	167964.07	11.98%	\$28.36	253%
Patterson-UTI Energy Inc.	PTEN	Oilfield Svcs/Equip.	\$ 23.37	\$ 150,000	6418.485237	LARGE	\$ 26.21	168228.50	12.15%	\$60.00	229%
Southern Copper	PCU	Metals & Mining (Div.)	\$ 77.90	\$ 150,000	1925.545571	LARGE	\$ 94.26	181501.93	21.00%	\$231.78	246%
Steel Dynamics	STLD	Steel (General)	\$ 43.31	\$ 150,000	3463.403371	LARGE	\$ 41.91	145151.24	-3.23%	\$80.03	191%
TODCO	THE	Oilfield Svcs/Equip.	\$ 39.98	\$ 150,000	3751.875938	LARGE	\$ 47.21	177126.06	18.08%	\$106.69	226%
Trico Marine Services Inc	TRMA	Oilfield Svcs/Equip.	\$ 39.81	\$ 150,000	3767.897513	MID	\$ 40.88	154031.65	2.69%	\$63.31	155%
U.S. Steel Corp.	X	Steel (Integrated)	\$ 102.76	\$ 150,000	1459.71195	LARGE	\$ 108.75	158743.67	5.83%	\$212.27	195%

STOCKS	69.90%
CASH	30.10%

	4,348,618
CASH	1,872,566
dividends	\$ 43
\$ 5,400,000	\$ 6,221,228

COMPUTER	COMPUTER	15.21%	\$ 821,228	Relative
	S&P 500	S&P NOW		Performance

^GSPC	1438.87	1503.25	4.47%	\$ 241,615	240%
	S&P 1500	S&P NOW			
^SPSUPX	326.19	340.63	4.43%	\$ 239,051	244%

DIVIDENDS

AP	725.125
CAS	286.08
CLF	281.3
FCX	673.3
NUE	247.98
OSG	404.14
PCU	2888.325
CRS	278.65
INTEREST	1200
LUFK	572.67
PHX	560.51

7/6/2007

COMPANY	TICKER	INDUSTRY	PUR PRICE	CASH	SHARES	CAP	CUR PRICE	INDEX VALUE	%GAIN/LOSS	R-VALUE	PERCENTILE	
Cal Dive International Inc.	DVR	Oilfield Svcs/Equip.	\$	15.00	\$ 150,000	10000	LARGE	\$ 18.38	183800.00	22.53%	\$86.80	472%
Carpenter Technology	CRS	Steel (General)	\$	121.12	\$ 150,000	1238.441215	LARGE	\$ 137.21	169926.52	13.28%	\$174.87	127%
Castle (A.M.) & Co.	CAS	Steel (General)	\$	31.46	\$ 150,000	4767.959313	MID	\$ 36.00	171646.54	14.43%	\$48.15	134%
CE Franklin Ltd	CFK	Oilfield Svcs/Equip.	\$	9.54	\$ 150,000	15723.27044	MICRO	\$ 11.45	180031.45	20.02%	\$13.11	114%
Chaparral Steel	CHAP	Steel (General)	\$	63.15	\$ 150,000	2375.296912	LARGE	\$ 76.23	181068.88	20.71%	\$137.52	180%
Cleveland-Cliffs	CLF	Steel (General)	\$	66.65	\$ 150,000	2250.562641	LARGE	\$ 83.70	188372.09	25.58%	\$112.48	134%
Exxon Mobil Corp.	XOM	Petroleum (Integrated)	\$	76.77	\$ 150,000	1953.888238	LARGE	\$ 87.13	170242.28	13.49%	\$100.48	115%
Western Refining	WNR	Petroleum (Producing)	\$	40.12	\$ 172,682	4304.13011	LARGE	\$ 63.48	273226.18	58.23%	\$136.52	215%
Freep't-McMoRan C&G	FCX	Metals & Mining (Div.)	\$	69.62	\$ 150,000	2154.553289	LARGE	\$ 90.28	194513.07	29.68%	\$426.20	472%
Frontier Oil	FTO	Petroleum (Integrated)	\$	33.98	\$ 150,000	4414.361389	LARGE	\$ 47.79	210962.33	40.64%	\$102.58	215%
Global Inds.	GLBL	Oilfield Svcs/Equip.	\$	20.21	\$ 150,000	7422.068283	LARGE	\$ 27.75	205931.22	37.29%	\$45.08	162%
Tenaris	TS	Petroleum (Producing)	\$	46.24	\$ 154,266	3336.20026	LARGE	\$ 51.31	171180.44	10.96%	\$90.72	177%
Lufkin Inds.	LUFK	Oilfield Svcs/Equip.	\$	56.93	\$ 150,000	2634.814685	MID	\$ 69.87	184094.50	22.73%	\$73.24	105%
Methanex Corp.	MEOH	Petroleum (Producing)	\$	22.22	\$ 150,000	6750.675068	LARGE	\$ 25.90	174842.48	16.56%	\$103.88	401%
Landec	LNDC	Chemicals(Basic)	\$	12.96	\$ 177,641	13706.867	SMALL	\$ 13.90	190525.45	7.25%	\$42.44	305%
Nucor Corp.	NUE	Steel (General)	\$	66.54	\$ 150,000	2254.283138	LARGE	\$ 62.03	139833.18	-6.78%	\$121.39	196%
Occidental Petroleum	OXY	Petroleum (Integrated)	\$	49.86	\$ 150,000	3008.423586	LARGE	\$ 60.00	180505.42	20.34%	\$79.99	133%
OMNI Energy	OMNI	Oilfield Svcs/Equip.	\$	10.02	\$ 150,000	14970.05988	MICRO	\$ 11.38	170357.78	13.57%	\$27.47	241%
Patterson-UTI Energy Inc.	PTEN	Oilfield Svcs/Equip.	\$	23.37	\$ 150,000	6418.485237	LARGE	\$ 25.34	162644.42	8.43%	\$59.32	234%
Southern Copper	PCU	Metals & Mining (Div.)	\$	77.90	\$ 150,000	1925.545571	LARGE	\$ 102.56	197483.95	31.66%	\$231.08	225%
Steel Dynamics	STLD	Steel (General)	\$	43.31	\$ 150,000	3463.403371	LARGE	\$ 46.66	161602.40	7.73%	\$79.38	170%
TODCO	THE	Oilfield Svcs/Equip.	\$	39.98	\$ 150,000	3751.875938	LARGE	\$ 49.08	184142.07	22.76%	\$103.53	211%
Trico Marine Services Inc	TRMA	Oilfield Svcs/Equip.	\$	39.81	\$ 150,000	3767.897513	MID	\$ 41.87	157761.87	5.17%	\$62.75	150%
U.S. Steel Corp.	X	Steel (Integrated)	\$	102.76	\$ 150,000	1459.71195	LARGE	\$ 114.60	167282.99	11.52%	\$208.28	182%
IMS Health	RX	Healthcare Information	\$	32.13	\$ 100,000	3112.356054	LARGE	\$ 32.62	101525.05	1.53%	\$674.84	2069%
Astra Zeneca	AZN	Drug	\$	53.48	\$ 100,000	1869.857891	LARGE	\$ 53.76	100523.56	0.52%	\$108.28	201%
Apollo Group	APOL	Educational Services	\$	58.43	\$ 100,000	1711.449598	LARGE	\$ 60.62	103748.07	3.75%	\$110.43	182%
Teck Cominco	TCK	Metals & Mining (Div.)	\$	42.50	\$ 100,000	2352.941176	LARGE	\$ 45.16	106258.82	6.26%	\$231.83	513%
Rio Tinto	RTP	Metals & Mining (Div.)	\$	306.12	\$ 100,000	326.66928	LARGE	\$ 321.81	105125.44	5.13%	\$702.38	218%
ITT Educational	ESI	Educational Services	\$	117.38	\$ 100,000	851.9338899	LARGE	\$ 119.46	101772.02	1.77%	\$327.05	274%
Core Laboratories	CLB	Oilfield Svcs/Equip.	\$	101.69	\$ 200,000	1966.761727	LARGE	\$ 106.30	209066.77	4.53%	\$302.55	285%
Freep't-McMoRan C&G	FCX	Metals & Mining (Div.)	\$	82.82	\$ 100,000	1207.437817	LARGE	\$ 90.28	109007.49	9.01%	\$428.07	474%
Arcelor Mittal	MT	Steel (Integrated)	\$	62.40	\$ 100,000	1602.564103	LARGE	\$ 67.08	107500.00	7.50%	\$102.53	153%
Boeing	BA	Aerospace	\$	96.16	\$ 100,000	1039.933444	LARGE	\$ 100.67	104690.10	4.69%	\$171.27	170%
Valero Energy	VLO	Petroleum (Integrated)	\$	73.86	\$ 100,000	1353.912808	LARGE	\$ 76.68	103818.03	3.82%	\$127.81	167%
Dell	DELL	Computers	\$	28.55	\$ 72,566	2541.716287	LARGE	\$ 29.04	73811.44	1.72%	\$47.96	165%
Landstar System	LSTR	Trucking	\$	48.25	\$ 100,000	2072.53886	LARGE	\$ 49.10	101761.66	1.76%	\$79.32	162%
CEMEX	CX	Cement	\$	36.90	\$ 100,000	2710.0271	LARGE	\$ 37.28	101029.81	1.03%	\$57.91	155%
Coach	COH	Retail	\$	47.39	\$ 100,000	2110.149821	LARGE	\$ 49.63	104728.85	4.73%	\$85.62	173%
Yum Brands	YUM	Restaurant	\$	32.72	\$ 100,000	3056.234719	LARGE	\$ 33.97	103820.29	3.82%	\$59.10	174%
Hercules	HPC	Chemicals(Specialty)	\$	20.21	\$ 100,000	4948.045522	LARGE	\$ 20.39	100890.65	0.89%	\$1.63	253%
Paccar	PCAR	Auto & Truck	\$	91.33	\$ 100,000	1094.930472	LARGE	\$ 93.45	102321.25	2.32%	\$125.09	134%
Nucor Corp.	NUE	Steel (Integrated)	\$	61.34	\$ 100,000	1630.257581	LARGE	\$ 62.03	101124.88	1.12%	\$121.39	196%
Arcelor Mittal	MT	Steel (Integrated)	\$	66.34	\$ 100,000	1507.386192	LARGE	\$ 67.08	101115.47	1.12%	\$102.53	153%

6,515,617

CASH 19,610

dividends \$ 40

STOCKS 99.70%

CASH 0.30%

\$ 5,400,000 \$ 6,535,267

FireRock Research

			21.02%	\$ 1,135,267	Relative
					Performance
^GSPC	S&P 500	S&P NOW	6.36%	\$ 343,657	230%
	S&P 1500	S&P NOW			
^SPSUPX	S&P 500	S&P NOW	6.35%	\$ 343,015	231%

DIVIDENDS

AP	725.125
CAS	286.08
CLF	281.3
FCX	673.3
NUE	247.98
OSG	404.14
PCU	2888.325
CRS	278.65
INTEREST	2000
LUFK	572.67
PHX	560.51

7/13/2007

COMPANY	TICKER	INDUSTRY	PUR PRICE	CASH	SHARES	CAP	CUR PRICE	INDEX VALUE	%GAIN/LOSS	R-VALUE	PERCENTILE
Cal Dive International Inc.	DVR	Oilfield Svcs/Equip.	\$ 15.00	\$ 150,000	10000	LARGE	\$ 17.71	177100.00	18.07%	\$86.80	490%
Carpenter Technology	CRS	Steel (General)	\$ 121.12	\$ 150,000	1238.441215	LARGE	\$ 142.58	176576.95	17.72%	\$174.87	123%
Castle (A.M.) & Co.	CAS	Steel (General)	\$ 31.46	\$ 150,000	4767.959313	MID	\$ 36.87	175794.66	17.20%	\$48.15	131%
CE Franklin Ltd	CFK	Oilfield Svcs/Equip.	\$ 9.54	\$ 150,000	15723.27044	MICRO	\$ 12.35	194182.39	29.45%	\$13.11	106%
Cleveland-Cliffs	CLF	Steel (General)	\$ 66.65	\$ 150,000	2250.562641	LARGE	\$ 85.74	192963.24	28.64%	\$112.48	131%
Exxon Mobil Corp.	XOM	Petroleum (Integrated)	\$ 76.77	\$ 150,000	1953.888238	LARGE	\$ 89.62	175107.46	16.74%	\$100.48	112%
Western Refining	WNR	Petroleum (Producing)	\$ 40.12	\$ 172,682	4304.13011	LARGE	\$ 63.40	272881.85	58.03%	\$136.52	215%
Freep't-McMoRan C&G	FCX	Metals & Mining (Div.)	\$ 69.62	\$ 150,000	2154.553289	LARGE	\$ 94.56	203734.56	35.82%	\$426.20	451%
Frontier Oil	FTO	Petroleum (Integrated)	\$ 33.98	\$ 150,000	4414.361389	LARGE	\$ 48.18	212683.93	41.79%	\$102.58	213%
Global Inds.	GLBL	Oilfield Svcs/Equip.	\$ 20.21	\$ 150,000	7422.068283	LARGE	\$ 28.88	214349.33	42.90%	\$45.08	156%
Tenaris	TS	Petroleum (Producing)	\$ 46.24	\$ 154,266	3336.20026	LARGE	\$ 53.05	176985.42	14.73%	\$90.72	171%
Lufkin Inds.	LUFK	Oilfield Svcs/Equip.	\$ 56.93	\$ 150,000	2634.814685	MID	\$ 73.25	193000.18	28.67%	\$73.24	100%
Methanex Corp.	MEOH	Petroleum (Producing)	\$ 22.22	\$ 150,000	6750.675068	LARGE	\$ 25.69	173424.84	15.62%	\$103.88	404%
Landec	LNDC	Chemicals(Basic)	\$ 12.96	\$ 177,641	13706.867	SMALL	\$ 13.91	190662.52	7.33%	\$42.44	305%
Nucor Corp.	NUE	Steel (General)	\$ 66.54	\$ 150,000	2254.283138	LARGE	\$ 63.17	142403.07	-5.06%	\$121.39	192%
Occidental Petroleum	OXY	Petroleum (Integrated)	\$ 49.86	\$ 150,000	3008.423586	LARGE	\$ 61.75	185770.16	23.85%	\$79.99	130%
OMNI Energy	OMNI	Oilfield Svcs/Equip.	\$ 10.02	\$ 150,000	14970.05988	MICRO	\$ 11.36	170059.88	13.37%	\$27.47	242%
Patterson-UTI Energy Inc.	PTEN	Oilfield Svcs/Equip.	\$ 23.37	\$ 150,000	6418.485237	LARGE	\$ 25.15	161424.90	7.62%	\$59.32	236%
Southern Copper	PCU	Metals & Mining (Div.)	\$ 77.90	\$ 150,000	1925.545571	LARGE	\$ 109.02	209922.98	39.95%	\$231.08	212%
Steel Dynamics	STLD	Steel (General)	\$ 43.31	\$ 150,000	3463.403371	LARGE	\$ 47.78	165481.41	10.32%	\$79.38	166%
Trico Marine Services Inc	TRMA	Oilfield Svcs/Equip.	\$ 39.81	\$ 150,000	3767.897513	MID	\$ 38.18	143858.33	-4.09%	\$62.75	164%
U.S. Steel Corp.	X	Steel (Integrated)	\$ 102.76	\$ 150,000	1459.71195	LARGE	\$ 114.41	167005.64	11.34%	\$208.28	182%
IMS Health	RX	Healthcare Information	\$ 32.13	\$ 100,000	3112.356054	LARGE	\$ 32.95	102552.13	2.55%	\$197.70	600%
Astra Zeneca	AZN	Drug	\$ 53.48	\$ 100,000	1869.857891	LARGE	\$ 55.95	104618.55	4.62%	\$108.28	194%
Apollo Group	APOL	Educational Services	\$ 58.43	\$ 100,000	1711.449598	LARGE	\$ 62.67	107256.55	7.26%	\$110.43	176%
Teck Cominco	TCK	Metals & Mining (Div.)	\$ 42.50	\$ 100,000	2352.941176	LARGE	\$ 49.58	116658.82	16.66%	\$231.83	468%
Rio Tinto	RTP	Metals & Mining (Div.)	\$ 306.12	\$ 100,000	326.66928	LARGE	\$ 317.71	103786.10	3.79%	\$702.38	221%

ITT Educational	ESI	Educational Services	\$	117.38	\$ 100,000	851.9338899	LARGE	\$	119.86	102112.80	2.11%	\$327.05	273%
Core Laboratories	CLB	Oilfield Svcs/Equip.	\$	101.69	\$ 200,000	1966.761727	LARGE	\$	105.26	207021.34	3.51%	\$302.55	287%
Freeport-McMoRan C&G	FCX	Metals & Mining (Div.)	\$	82.82	\$ 100,000	1207.437817	LARGE	\$	94.56	114175.32	14.18%	\$428.07	453%
Arcelor Mittal	MT	Steel (Integrated)	\$	62.40	\$ 100,000	1602.564103	LARGE	\$	67.89	108798.08	8.80%	\$102.53	151%
Boeing	BA	Aerospace	\$	96.16	\$ 100,000	1039.933444	LARGE	\$	100.78	104804.49	4.80%	\$171.27	170%
Valero Energy	VLO	Petroleum (Integrated)	\$	73.86	\$ 100,000	1353.912808	LARGE	\$	77.11	104400.22	4.40%	\$127.81	166%
Dell	DELL	Computers	\$	28.55	\$ 72,566	2541.716287	LARGE	\$	28.83	73277.68	0.98%	\$47.96	166%
Landstar System	LSTR	Trucking	\$	48.25	\$ 100,000	2072.53886	LARGE	\$	50.41	104476.68	4.48%	\$79.32	157%
CEMEX	CX	Cement	\$	36.90	\$ 100,000	2710.0271	LARGE	\$	36.97	100189.70	0.19%	\$57.91	157%
Coach	COH	Retail	\$	47.39	\$ 100,000	2110.149821	LARGE	\$	50.70	106984.60	6.98%	\$85.62	169%
Yum Brands	YUM	Restaurant	\$	32.72	\$ 100,000	3056.234719	LARGE	\$	34.22	104584.35	4.58%	\$59.10	173%
Hercules	HPC	Chemicals(Specialty)	\$	20.21	\$ 100,000	4948.045522	LARGE	\$	20.64	102127.66	2.13%	51.63	250%
Paccar	PCAR	Auto & Truck	\$	91.33	\$ 100,000	1094.930472	LARGE	\$	93.20	102047.52	2.05%	125.09	134%
Nucor Corp.	NUE	Steel (Integrated)	\$	61.34	\$ 100,000	1630.257581	LARGE	\$	63.17	102983.37	2.98%	121.39	192%
Arcelor Mittal	MT	Steel (Integrated)	\$	66.34	\$ 100,000	1507.386192	LARGE	\$	67.89	102336.45	2.34%	102.53	151%
American Express	AXP	Financial Services	\$	63.20	\$ 100,000	1582.278481	LARGE	\$	63.20	100000.00	0.00%	106.96	169%
Asta Funding	ASFI	Financial Services	\$	43.24	\$ 100,000	2312.673451	SMALL	\$	43.24	100000.00	0.00%	105.67	244%
Caterpillar	CAT	Machinery	\$	85.76	\$ 200,802	2341.441231	LARGE	\$	85.76	200802.00	0.00%	138.45	161%

										6,651,368	
										CASH	-
STOCKS	100.00%									dividends	\$ 117
CASH	0.00%									\$ 5,400,000	\$ 6,651,485

FireRock Research

										23.18%	\$ 1,251,485	Relative Performance
		S&P 500	S&P NOW									
^GSPC		1438.87	1547.70							7.56%	\$ 408,433	206%
		S&P 1500	S&P NOW									
^SPSUPX		326.19	350.7							7.51%	\$ 405,757	208%

DIVIDENDS

AP	725.125
CAS	286.08
CLF	281.3
FCX	673.3
NUE	247.98
OSG	404.14
PCU	2888.325
CRS	278.65
INTEREST	2000
LUFK	572.67
PHX	560.51

7/24/2007

COMPANY	TICKER	INDUSTRY	PUR PRICE	CASH	SHARES	CAP	CUR PRICE	INDEX VALUE	%GAIN/LOSS	R-VALUE	PERCENTILE	
Carpenter Technology	CRS	Steel (General)	\$	121.12	\$ 150,000	1238.441215	LARGE	\$ 141.22	174892.67	16.60%	\$174.87	124%
Castle (A.M.) & Co.	CAS	Steel (General)	\$	31.46	\$ 150,000	4767.959313	MID	\$ 34.90	166401.78	10.93%	\$48.15	138%
Cleveland-Cliffs	CLF	Steel (General)	\$	66.65	\$ 150,000	2250.562641	LARGE	\$ 80.97	182228.06	21.49%	\$112.48	139%
Exxon Mobil Corp.	XOM	Petroleum (Integrated)	\$	76.77	\$ 150,000	1953.888238	LARGE	\$ 90.84	177491.21	18.33%	\$100.48	111%
Freeport-McMoRan C&G	FCX	Metals & Mining (Div.)	\$	69.62	\$ 150,000	2154.553289	LARGE	\$ 95.00	204682.56	36.46%	\$426.20	449%

Occidental Petroleum	OXY	Petroleum (Integrated)	\$	49.86	\$ 150,000	3008.423586	LARGE	\$	59.17	178008.42	18.67%	\$79.99	135%
Patterson-UTI Energy Inc.	PTEN	Oilfield Svcs/Equip.	\$	23.37	\$ 150,000	6418.485237	LARGE	\$	24.82	159306.80	6.20%	\$59.32	239%
Southern Copper	PCU	Metals & Mining (Div.)	\$	77.90	\$ 150,000	1925.545571	LARGE	\$	112.66	216931.96	44.62%	\$231.08	205%
Steel Dynamics	STLD	Steel (General)	\$	43.31	\$ 150,000	3463.403371	LARGE	\$	46.59	161359.62	7.57%	\$79.38	170%
IMS Health	RX	Healthcare Information	\$	32.13	\$ 100,000	3112.356054	LARGE	\$	29.66	92312.48	-7.69%	\$197.70	667%
Astra Zeneca	AZN	Drug	\$	53.48	\$ 100,000	1869.857891	LARGE	\$	54.65	102187.73	2.19%	\$108.28	198%
Apollo Group	APOL	Educational Services	\$	58.43	\$ 100,000	1711.449598	LARGE	\$	63.63	108899.54	8.90%	\$110.43	174%
Teck Cominco	TCK	Metals & Mining (Div.)	\$	42.50	\$ 100,000	2352.941176	LARGE	\$	48.08	113129.41	13.13%	\$231.83	482%
Rio Tinto	RTP	Metals & Mining (Div.)	\$	306.12	\$ 100,000	326.66928	LARGE	\$	303.68	99202.93	-0.80%	\$702.38	231%
ITT Educational	ESI	Educational Services	\$	117.38	\$ 100,000	851.9338899	LARGE	\$	114.43	97486.80	-2.51%	\$327.05	286%
Freep't-McMoRan C&G	FCX	Metals & Mining (Div.)	\$	82.82	\$ 100,000	1207.437817	LARGE	\$	95.00	114706.59	14.71%	\$428.07	451%
Boeing	BA	Aerospace	\$	96.16	\$ 100,000	1039.933444	LARGE	\$	103.80	107945.09	7.95%	\$171.27	165%
Dell	DELL	Computers	\$	28.55	\$ 72,566	2541.716287	LARGE	\$	28.74	73048.67	0.67%	\$47.96	167%
Landstar System	LSTR	Trucking	\$	48.25	\$ 100,000	2072.53886	LARGE	\$	47.35	98134.72	-1.87%	\$79.32	168%
CEMEX	CX	Cement	\$	36.90	\$ 100,000	2710.0271	LARGE	\$	34.33	93035.23	-6.96%	\$57.91	169%
Coach	COH	Retail	\$	47.39	\$ 100,000	2110.149821	LARGE	\$	49.00	103397.34	3.40%	\$85.62	175%
Yum Brands	YUM	Restaurant	\$	32.72	\$ 100,000	3056.234719	LARGE	\$	33.88	103545.23	3.55%	\$59.10	174%
Hercules	HPC	Chemicals(Specialty)	\$	20.21	\$ 100,000	4948.045522	LARGE	\$	21.55	106630.38	6.63%	51.63	240%
Paccar	PCAR	Auto & Truck	\$	91.33	\$ 100,000	1094.930472	LARGE	\$	92.71	101511.00	1.51%	125.09	135%
American Express	AXP	Financial Services	\$	63.20	\$ 100,000	1582.278481	LARGE	\$	61.17	96787.97	-3.21%	106.96	175%
Asta Funding	ASFI	Financial Services	\$	43.24	\$ 100,000	2312.673451	SMALL	\$	38.53	89107.31	-10.89%	105.67	274%
Caterpillar	CAT	Machinery	\$	85.76	\$ 200,802	2341.441231	LARGE	\$	81.66	191202.09	-4.78%	138.45	170%
Caterpillar	CAT	Machinery	\$	78.50	\$ 100,000	1273.88535	LARGE	\$	81.66	104025.48	4.03%	138.45	170%

STOCKS	56.48%
CASH	43.52%

	3,617,599
CASH	2,787,727
dividends	\$ 96
\$ 5,400,000	\$ 6,405,422

FireRock Research

	S&P 500	S&P NOW	18.62%	\$ 1,005,422	Relative
^GSPC	1438.87	1511.04	5.02%	\$ 270,850	Performance

DIVIDENDS	
AP	725.125
CAS	286.08
CLF	281.3
FCX	673.3
NUE	247.98
OSG	404.14
PCU	2888.325
CRS	278.65
INTEREST	2000
LUFK	572.67
PHX	560.51

7/26/2007

COMPANY	TICKER	INDUSTRY	PUR PRICE	CASH	SHARES	CAP	CUR PRICE	INDEX VALUE	%GAIN/LOSS	R-VALUE	PERCENTILE	
Freep't-McMoRan C&G	FCX	Metals & Mining (Div.)	\$	69.62	\$ 150,000	2154.553289	LARGE	\$ 89.37	192552.43	28.37%	\$426.20	477%
Occidental Petroleum	OXY	Petroleum (Integrated)	\$	49.86	\$ 150,000	3008.423586	LARGE	\$ 57.60	173285.20	15.52%	\$79.99	139%

Patterson-UTI Energy Inc.	PTEN	Oilfield Svcs/Equip.	\$	23.37	\$ 150,000	6418.485237	LARGE	\$	23.48	150706.03	0.47%	\$59.32	253%
Southern Copper	PCU	Metals & Mining (Div.)	\$	77.90	\$ 150,000	1925.545571	LARGE	\$	110.33	212445.25	41.63%	\$231.08	209%
IMS Health	RX	Healthcare Information	\$	32.13	\$ 100,000	3112.356054	LARGE	\$	28.81	89666.98	-10.33%	\$197.70	686%
Astra Zeneca	AZN	Drug	\$	53.48	\$ 100,000	1869.857891	LARGE	\$	52.75	98635.00	-1.36%	\$108.28	205%
Apollo Group	APOL	Educational Services	\$	58.43	\$ 100,000	1711.449598	LARGE	\$	63.49	108659.93	8.66%	\$110.43	174%
Teck Cominco	TCK	Metals & Mining (Div.)	\$	42.50	\$ 100,000	2352.941176	LARGE	\$	43.86	103200.00	3.20%	\$231.83	529%
Rio Tinto	RTP	Metals & Mining (Div.)	\$	306.12	\$ 100,000	326.66928	LARGE	\$	278.40	90944.73	-9.06%	\$702.38	252%
ITT Educational	ESI	Educational Services	\$	117.38	\$ 100,000	851.9338899	LARGE	\$	108.70	92605.21	-7.39%	\$327.05	301%
Freeport-McMoRan C&G	FCX	Metals & Mining (Div.)	\$	82.82	\$ 100,000	1207.437817	LARGE	\$	89.37	107908.72	7.91%	\$428.07	479%
Boeing	BA	Aerospace	\$	96.16	\$ 100,000	1039.933444	LARGE	\$	103.62	107757.90	7.76%	\$171.27	165%
Dell	DELL	Computers	\$	28.55	\$ 72,566	2541.716287	LARGE	\$	28.45	72311.83	-0.35%	\$47.96	169%
Landstar System	LSTR	Trucking	\$	48.25	\$ 100,000	2072.53886	LARGE	\$	46.30	95958.55	-4.04%	\$79.32	171%
CEMEX	CX	Cement	\$	36.90	\$ 100,000	2710.0271	LARGE	\$	32.70	88617.89	-11.38%	\$57.91	177%
Coach	COH	Retail	\$	47.39	\$ 100,000	2110.149821	LARGE	\$	46.37	97847.65	-2.15%	\$85.62	185%
Yum Brands	YUM	Restaurant	\$	32.72	\$ 100,000	3056.234719	LARGE	\$	32.03	97891.20	-2.11%	\$59.10	185%
Hercules	HPC	Chemicals(Specialty)	\$	20.21	\$ 100,000	4948.045522	LARGE	\$	20.85	103166.75	3.17%	51.63	248%
Paccar	PCAR	Auto & Truck	\$	91.33	\$ 100,000	1094.930472	LARGE	\$	81.11	88809.81	-11.19%	125.09	154%
American Express	AXP	Financial Services	\$	63.20	\$ 100,000	1582.278481	LARGE	\$	59.55	94224.68	-5.78%	106.96	180%
Asta Funding	ASFI	Financial Services	\$	43.24	\$ 100,000	2312.673451	SMALL	\$	35.54	82192.41	-17.81%	105.67	297%
Caterpillar	CAT	Machinery	\$	85.76	\$ 200,802	2341.441231	LARGE	\$	77.62	181742.67	-9.49%	138.45	178%
Caterpillar	CAT	Machinery	\$	78.50	\$ 100,000	1273.88535	LARGE	\$	77.62	98878.98	-1.12%	138.45	178%
Boeing	BA	Aerospace	\$	106.81	\$ 100,000	936.2419249	LARGE	\$	103.62	97013.39	-2.99%	171.27	165%

STOCKS	43.89%	CASH	2,727,023
CASH	56.11%	CASH	3,485,590
		dividends	\$ 48
		\$ 5,400,000	\$ 6,212,661

FireRock Research

	S&P 500	S&P NOW	15.05%	\$ 812,661	Relative
^GSPC	1438.87	1472.00	2.30%	\$ 124,335	Performance

DIVIDENDS

AP	725.125
CAS	286.08
CLF	281.3
FCX	673.3
NUE	247.98
OSG	404.14
PCU	2888.325
CRS	278.65
INTEREST	2000
LUFK	572.67
PHX	560.51

7/27/2007

COMPANY	TICKER	INDUSTRY	PUR PRICE	CASH	SHARES	CAP	CUR PRICE	INDEX VALUE	%GAIN/LOSS	R-VALUE	PERCENTILE
Freeport-McMoRan C&G	FCX	Metals & Mining (Div.)	\$	69.62	\$ 150,000	2154.553289	\$ 89.95	193802.07	29.20%	\$426.20	474%
Occidental Petroleum	OXY	Petroleum (Integrated)	\$	49.86	\$ 150,000	3008.423586	\$ 56.90	171179.30	14.12%	\$79.99	141%
Patterson-UTI Energy Inc.	PTEN	Oilfield Svcs/Equip.	\$	23.37	\$ 150,000	6418.485237	\$ 23.00	147625.16	-1.58%	\$59.32	258%

Southern Copper	PCU	Metals & Mining (Div.)	\$	77.90	\$ 150,000	1925.545571	LARGE	\$	109.04	209961.49	39.97%	\$231.08	212%
IMS Health	RX	Healthcare Information	\$	32.13	\$ 100,000	3112.356054	LARGE	\$	28.44	88515.41	-11.48%	\$197.70	695%
Astra Zeneca	AZN	Drug	\$	53.48	\$ 100,000	1869.857891	LARGE	\$	51.71	96690.35	-3.31%	\$108.28	209%
Apollo Group	APOL	Educational Services	\$	58.43	\$ 100,000	1711.449598	LARGE	\$	60.75	103970.56	3.97%	\$110.43	182%
Teck Cominco	TCK	Metals & Mining (Div.)	\$	42.50	\$ 100,000	2352.941176	LARGE	\$	43.57	102517.65	2.52%	\$231.83	532%
Rio Tinto	RTP	Metals & Mining (Div.)	\$	306.12	\$ 100,000	326.66928	LARGE	\$	271.38	88651.51	-11.35%	\$702.38	259%
ITT Educational	ESI	Educational Services	\$	117.38	\$ 100,000	851.9338899	LARGE	\$	104.61	89120.80	-10.88%	\$327.05	313%
Freep't-McMoRan C&G	FCX	Metals & Mining (Div.)	\$	82.82	\$ 100,000	1207.437817	LARGE	\$	89.95	108609.03	8.61%	\$428.07	476%
Boeing	BA	Aerospace	\$	96.16	\$ 100,000	1039.933444	LARGE	\$	103.71	107851.50	7.85%	\$171.27	165%
Dell	DELL	Computers	\$	28.55	\$ 72,566	2541.716287	LARGE	\$	27.82	70710.80	-2.56%	\$47.96	172%
Landstar System	LSTR	Trucking	\$	48.25	\$ 100,000	2072.53886	LARGE	\$	45.96	95253.89	-4.75%	\$79.32	173%
CEMEX	CX	Cement	\$	36.90	\$ 100,000	2710.0271	LARGE	\$	32.38	87750.68	-12.25%	\$57.91	179%
Coach	COH	Retail	\$	47.39	\$ 100,000	2110.149821	LARGE	\$	45.56	96138.43	-3.86%	\$85.62	188%
Yum Brands	YUM	Restaurant	\$	32.72	\$ 100,000	3056.234719	LARGE	\$	31.79	97157.70	-2.84%	\$59.10	186%
Hercules	HPC	Chemicals(Specialty)	\$	20.21	\$ 100,000	4948.045522	LARGE	\$	20.14	99653.64	-0.35%	51.63	256%
Paccar	PCAR	Auto & Truck	\$	91.33	\$ 100,000	1094.930472	LARGE	\$	81.16	88864.67	-11.14%	125.09	154%
American Express	AXP	Financial Services	\$	63.20	\$ 100,000	1582.278481	LARGE	\$	58.55	92642.41	-7.36%	106.96	183%
Asta Funding	ASFI	Financial Services	\$	43.24	\$ 100,000	2312.673451	SMALL	\$	35.75	82678.08	-17.32%	105.67	296%
Caterpillar	CAT	Machinery	\$	85.76	\$ 200,802	2341.441231	LARGE	\$	76.02	177996.36	-11.36%	138.45	182%
Caterpillar	CAT	Machinery	\$	78.50	\$ 100,000	1273.88535	LARGE	\$	76.02	96840.76	-3.16%	138.45	182%
Boeing	BA	Aerospace	\$	106.81	\$ 100,000	936.2419249	LARGE	\$	103.71	97097.65	-2.90%	171.27	165%

STOCKS	43.57%	CASH	56.43%
		CASH	2,691,280
		dividends	\$ 47
		\$ 5,400,000	\$ 6,176,917

FireRock Research

	S&P 500	S&P NOW	14.39%	\$ 776,917	Relative Performance
^GSPC	1438.87	1458.95	1.40%	\$ 75,359	931%

DIVIDENDS

AP	725.125
CAS	286.08
CLF	281.3
FCX	673.3
NUE	247.98
OSG	404.14
PCU	2888.325
CRS	278.65
INTEREST	2000
LUFK	572.67
PHX	560.51

60

7/30/2007

COMPANY	TICKER	INDUSTRY	PUR PRICE	CASH	SHARES	CAP	CUR PRICE	INDEX VALUE	%GAIN/LOSS	R-VALUE	PERCENTILE		
Freep't-McMoRan C&G	FCX	Metals & Mining (Div.)	\$	69.62	\$ 150,000	2154.553289	LARGE	\$	93.77	202032.46	34.69%	\$426.20	455%
Occidental Petroleum	OXY	Petroleum (Integrated)	\$	49.86	\$ 150,000	3008.423586	LARGE	\$	57.41	172713.60	15.14%	\$79.99	139%
Patterson-UTI Energy Inc.	PTEN	Oilfield Svcs/Equip.	\$	23.37	\$ 150,000	6418.485237	LARGE	\$	23.05	147946.08	-1.37%	\$59.32	257%
Southern Copper	PCU	Metals & Mining (Div.)	\$	77.90	\$ 150,000	1925.545571	LARGE	\$	111.99	215641.85	43.76%	\$231.08	206%

IMS Health	RX	Healthcare Information	\$	32.13	\$ 100,000	3112.356054	LARGE	\$	28.34	88204.17	-11.80%	\$197.70	698%
Astra Zeneca	AZN	Drug	\$	53.48	\$ 100,000	1869.857891	LARGE	\$	51.51	96316.38	-3.68%	\$108.28	210%
Apollo Group	APOL	Educational Services	\$	58.43	\$ 100,000	1711.449598	LARGE	\$	60.97	104347.08	4.35%	\$110.43	181%
Teck Cominco	TCK	Metals & Mining (Div.)	\$	42.50	\$ 100,000	2352.941176	LARGE	\$	43.64	102682.35	2.68%	\$231.83	531%
Rio Tinto	RTP	Metals & Mining (Div.)	\$	306.12	\$ 100,000	326.66928	LARGE	\$	283.00	92447.41	-7.55%	\$702.38	248%
ITT Educational	ESI	Educational Services	\$	117.38	\$ 100,000	851.9338899	LARGE	\$	104.78	89265.63	-10.73%	\$327.05	312%
Freeport-McMoRan C&G	FCX	Metals & Mining (Div.)	\$	82.82	\$ 100,000	1207.437817	LARGE	\$	93.77	113221.44	13.22%	\$428.07	457%
Boeing	BA	Aerospace	\$	96.16	\$ 100,000	1039.933444	LARGE	\$	105.54	109754.58	9.75%	\$171.27	162%
Dell	DELL	Computers	\$	28.55	\$ 72,566	2541.716287	LARGE	\$	27.78	70608.88	-2.70%	\$47.96	173%
Landstar System	LSTR	Trucking	\$	48.25	\$ 100,000	2072.53886	LARGE	\$	45.87	95067.36	-4.93%	\$79.32	173%
CEMEX	CX	Cement	\$	36.90	\$ 100,000	2710.0271	LARGE	\$	32.73	88699.19	-11.30%	\$57.91	177%
Coach	COH	Retail	\$	47.39	\$ 100,000	2110.149821	LARGE	\$	47.87	101012.87	1.01%	\$85.62	179%
Yum Brands	YUM	Restaurant	\$	32.72	\$ 100,000	3056.234719	LARGE	\$	32.31	98746.94	-1.25%	\$59.10	183%
Hercules	HPC	Chemicals(Specialty)	\$	20.21	\$ 100,000	4948.045522	LARGE	\$	20.93	103562.59	3.56%	51.63	247%
Paccar	PCAR	Auto & Truck	\$	91.33	\$ 100,000	1094.930472	LARGE	\$	84.24	92236.94	-7.76%	125.09	148%
American Express	AXP	Financial Services	\$	63.20	\$ 100,000	1582.278481	LARGE	\$	60.14	95158.23	-4.84%	106.96	178%
Asta Funding	ASFI	Financial Services	\$	43.24	\$ 100,000	2312.673451	SMALL	\$	36.93	85407.03	-14.59%	105.67	286%
Caterpillar	CAT	Machinery	\$	85.76	\$ 200,802	2341.441231	LARGE	\$	77.04	180384.63	-10.17%	138.45	180%
Caterpillar	CAT	Machinery	\$	78.50	\$ 100,000	1273.88535	LARGE	\$	77.04	98140.13	-1.86%	138.45	180%
Boeing	BA	Aerospace	\$	106.81	\$ 100,000	936.2419249	LARGE	\$	105.54	98810.97	-1.19%	171.27	162%
CEMEX	CX	Cement	\$	32.35	\$ 100,000	3091.190108	LARGE	\$	32.73	101174.65	1.17%	57.91	177%
Southern Copper	PCU	Metals & Mining (Div.)	\$	109.03	\$ 100,000	917.1787581	LARGE	\$	111.99	102714.85	2.71%	231.08	206%
Core Laboratories	CLB	Oilfield Svcs/Equip.	\$	103.40	\$ 200,000	1934.235977	LARGE	\$	104.86	202823.98	1.41%	313.43	299%

STOCKS	50.51%
CASH	49.49%

	3,149,122
CASH	3,085,590
dividends	\$ 20
\$ 5,400,000	\$ 6,234,732

FireRock Research

	S&P 500	S&P NOW	15.46%	\$ 834,732	Relative
^GSPC	1438.87	1473.01	2.37%	\$ 128,126	Performance
					551%

DIVIDENDS		60
AP	725.125	
CAS	286.08	
CLF	281.3	
FCX	673.3	
NUE	247.98	
OSG	404.14	
PCU	2888.325	
CRS	278.65	
INTEREST	2000	
LUFK	572.67	
PHX	560.51	

8/1/2007

COMPANY	TICKER	INDUSTRY	PUR PRICE	CASH	SHARES	CAP	CUR PRICE	INDEX VALUE	%GAIN/LOSS	R-VALUE	PERCENTILE	
Freeport-McMoRan C&G	FCX	Metals & Mining (Div.)	\$	69.62	\$ 150,000	2154.553289	LARGE	\$ 89.76	193392.70	28.93%	\$426.20	475%

Occidental Petroleum	OXY	Petroleum (Integrated)	\$	49.86	\$ 150,000	3008.423586	LARGE	\$	57.21	172111.91	14.74%	\$79.99	140%
Patterson-UTI Energy Inc.	PTEN	Oilfield Svcs/Equip.	\$	23.37	\$ 150,000	6418.485237	LARGE	\$	22.34	143388.96	-4.41%	\$59.32	266%
Southern Copper	PCU	Metals & Mining (Div.)	\$	77.90	\$ 150,000	1925.545571	LARGE	\$	108.28	208498.07	39.00%	\$231.08	213%
IMS Health	RX	Healthcare Information	\$	32.13	\$ 100,000	3112.356054	LARGE	\$	28.60	89013.38	-10.99%	\$197.70	691%
Astra Zeneca	AZN	Drug	\$	53.48	\$ 100,000	1869.857891	LARGE	\$	51.75	96765.15	-3.23%	\$108.28	209%
Apollo Group	APOL	Educational Services	\$	58.43	\$ 100,000	1711.449598	LARGE	\$	58.23	99657.71	-0.34%	\$110.43	190%
Teck Cominco	TCK	Metals & Mining (Div.)	\$	42.50	\$ 100,000	2352.941176	LARGE	\$	43.52	102400.00	2.40%	\$231.83	533%
Rio Tinto	RTP	Metals & Mining (Div.)	\$	306.12	\$ 100,000	326.66928	LARGE	\$	278.05	90830.39	-9.17%	\$702.38	253%
ITT Educational	ESI	Educational Services	\$	117.38	\$ 100,000	851.9338899	LARGE	\$	106.12	90407.22	-9.59%	\$327.05	308%
Freeport-McMoRan C&G	FCX	Metals & Mining (Div.)	\$	82.82	\$ 100,000	1207.437817	LARGE	\$	89.76	108379.62	8.38%	\$428.07	477%
Boeing	BA	Aerospace	\$	96.16	\$ 100,000	1039.933444	LARGE	\$	104.53	108704.24	8.70%	\$171.27	164%
Dell	DELL	Computers	\$	28.55	\$ 72,566	2541.716287	LARGE	\$	27.76	70558.04	-2.77%	\$47.96	173%
Landstar System	LSTR	Trucking	\$	48.25	\$ 100,000	2072.53886	LARGE	\$	45.68	94673.58	-5.33%	\$79.32	174%
CEMEX	CX	Cement	\$	36.90	\$ 100,000	2710.0271	LARGE	\$	31.45	85230.35	-14.77%	\$57.91	184%
Coach	COH	Retail	\$	47.39	\$ 100,000	2110.149821	LARGE	\$	47.41	100042.20	0.04%	\$85.62	181%
Yum Brands	YUM	Restaurant	\$	32.72	\$ 100,000	3056.234719	LARGE	\$	31.62	96638.14	-3.36%	\$59.10	187%
Hercules	HPC	Chemicals(Specialty)	\$	20.21	\$ 100,000	4948.045522	LARGE	\$	20.90	103414.15	3.41%	51.63	247%
Paccar	PCAR	Auto & Truck	\$	91.33	\$ 100,000	1094.930472	LARGE	\$	81.87	89641.96	-10.36%	125.09	153%
American Express	AXP	Financial Services	\$	63.20	\$ 100,000	1582.278481	LARGE	\$	59.63	94351.27	-5.65%	106.96	179%
Asta Funding	ASFI	Financial Services	\$	43.24	\$ 100,000	2312.673451	SMALL	\$	35.52	82146.16	-17.85%	105.67	297%
Caterpillar	CAT	Machinery	\$	85.76	\$ 200,802	2341.441231	LARGE	\$	80.13	187619.69	-6.56%	138.45	173%
Caterpillar	CAT	Machinery	\$	78.50	\$ 100,000	1273.88535	LARGE	\$	80.13	102076.43	2.08%	138.45	173%
Boeing	BA	Aerospace	\$	106.81	\$ 100,000	936.2419249	LARGE	\$	104.53	97865.37	-2.13%	171.27	164%
CEMEX	CX	Cement	\$	32.35	\$ 100,000	3091.190108	LARGE	\$	31.45	97217.93	-2.78%	57.91	184%
Southern Copper	PCU	Metals & Mining (Div.)	\$	109.03	\$ 100,000	917.1787581	LARGE	\$	108.28	99312.12	-0.69%	231.08	213%
Core Laboratories	CLB	Oilfield Svcs/Equip.	\$	103.40	\$ 200,000	1934.235977	LARGE	\$	105.41	203887.81	1.94%	313.43	297%
Occidental Petroleum	OXY	Petroleum (Integrated)	\$	57.40	\$ 100,000	1742.160279	LARGE	\$	57.21	99668.99	-0.33%	79.99	140%
Patterson-UTI Energy Inc.	PTEN	Oilfield Svcs/Equip.	\$	22.60	\$ 100,000	4424.778761	LARGE	\$	22.34	98849.56	-1.15%	59.32	266%
GlaxoSmithKline	GSK	Drug	\$	51.47	\$ 100,000	1942.879347	LARGE	\$	51.61	100272.00	0.27%	128.07	248%
Forest Laboratories	FRX	Drug	\$	40.40	\$ 100,000	2475.247525	LARGE	\$	40.84	101089.11	1.09%	79.07	194%

STOCKS	56.64%
CASH	43.36%

CASH	3,508,104
dividends	\$ 20
\$ 5,400,000	\$ 6,193,714

FireRock Research

	S&P 500	S&P NOW	14.70%	\$ 793,714	Relative Performance
^GSPC	1438.87	1465.81	1.87%	\$ 101,104	685%

DIVIDENDS

AP	725.125
CAS	286.08
CLF	281.3
FCX	673.3
NUE	247.98
OSG	404.14
PCU	2888.325
CRS	278.65
INTEREST	2000

LUFK

572.67

PHX

560.51

8/3/2007

COMPANY	TICKER	INDUSTRY	PUR PRICE	CASH	SHARES	CAP	CUR PRICE	INDEX VALUE	%GAIN/LOSS	R-VALUE	PERCENTILE
Freeport-McMoRan C&G	FCX	Metals & Mining (Div.)	\$ 69.62	\$ 150,000	2154.553289	LARGE	\$ 86.28	185895.07	23.93%	\$426.20	494%
Occidental Petroleum	OXY	Petroleum (Integrated)	\$ 49.86	\$ 150,000	3008.423586	LARGE	\$ 55.33	166456.08	10.97%	\$79.99	145%
Patterson-UTI Energy Inc.	PTEN	Oilfield Svcs/Equip.	\$ 23.37	\$ 150,000	6418.485237	LARGE	\$ 21.66	139024.39	-7.32%	\$59.32	274%
Southern Copper	PCU	Metals & Mining (Div.)	\$ 77.90	\$ 150,000	1925.545571	LARGE	\$ 101.36	195173.30	30.12%	\$231.08	228%
IMS Health	RX	Healthcare Information	\$ 32.13	\$ 100,000	3112.356054	LARGE	\$ 28.28	88017.43	-11.98%	\$197.70	699%
Astra Zeneca	AZN	Drug	\$ 53.48	\$ 100,000	1869.857891	LARGE	\$ 50.77	94932.50	-5.07%	\$108.28	213%
Apollo Group	APOL	Educational Services	\$ 58.43	\$ 100,000	1711.449598	LARGE	\$ 58.50	100119.80	0.12%	\$110.43	189%
Teck Cominco	TCK	Metals & Mining (Div.)	\$ 42.50	\$ 100,000	2352.941176	LARGE	\$ 42.15	99176.47	-0.82%	\$231.83	550%
Rio Tinto	RTP	Metals & Mining (Div.)	\$ 306.12	\$ 100,000	326.66928	LARGE	\$ 265.28	86658.83	-13.34%	\$702.38	265%
ITT Educational	ESI	Educational Services	\$ 117.38	\$ 100,000	851.933899	LARGE	\$ 102.12	86999.49	-13.00%	\$327.05	320%
Freeport-McMoRan C&G	FCX	Metals & Mining (Div.)	\$ 82.82	\$ 100,000	1207.437817	LARGE	\$ 86.28	104177.86	4.18%	\$428.07	496%
Boeing	BA	Aerospace	\$ 96.16	\$ 100,000	1039.933444	LARGE	\$ 104.24	108402.66	8.40%	\$171.27	164%
Dell	DELL	Computers	\$ 28.55	\$ 72,566	2541.716287	LARGE	\$ 27.15	69007.85	-4.90%	\$47.96	177%
Landstar System	LSTR	Trucking	\$ 48.25	\$ 100,000	2072.53886	LARGE	\$ 43.22	89575.13	-10.42%	\$79.32	184%
CEMEX	CX	Cement	\$ 36.90	\$ 100,000	2710.0271	LARGE	\$ 31.64	85745.26	-14.25%	\$57.91	183%
Coach	COH	Retail	\$ 47.39	\$ 100,000	2110.149821	LARGE	\$ 45.96	96982.49	-3.02%	\$85.62	186%
Yum Brands	YUM	Restaurant	\$ 32.72	\$ 100,000	3056.234719	LARGE	\$ 31.31	95690.71	-4.31%	\$59.10	189%
Hercules	HPC	Chemicals(Specialty)	\$ 20.21	\$ 100,000	4948.045522	LARGE	\$ 20.59	101892.63	1.89%	51.63	251%
Paccar	PCAR	Auto & Truck	\$ 91.33	\$ 100,000	1094.930472	LARGE	\$ 80.66	88317.09	-11.68%	125.09	155%
American Express	AXP	Financial Services	\$ 63.20	\$ 100,000	1582.278481	LARGE	\$ 57.54	91044.15	-8.96%	106.96	186%
Asta Funding	ASFI	Financial Services	\$ 43.24	\$ 100,000	2312.673451	SMALL	\$ 33.08	76503.24	-23.50%	105.67	319%
Caterpillar	CAT	Machinery	\$ 85.76	\$ 200,802	2341.441231	LARGE	\$ 78.96	184880.20	-7.93%	138.45	175%
Caterpillar	CAT	Machinery	\$ 78.50	\$ 100,000	1273.88535	LARGE	\$ 78.96	100585.99	0.59%	138.45	175%
Boeing	BA	Aerospace	\$ 106.81	\$ 100,000	936.2419249	LARGE	\$ 104.24	97593.86	-2.41%	171.27	164%
CEMEX	CX	Cement	\$ 32.35	\$ 100,000	3091.190108	LARGE	\$ 31.64	97805.26	-2.19%	57.91	183%
Southern Copper	PCU	Metals & Mining (Div.)	\$ 109.03	\$ 100,000	917.1787581	LARGE	\$ 101.36	92965.24	-7.03%	231.08	228%
Core Laboratories	CLB	Oilfield Svcs/Equip.	\$ 103.40	\$ 200,000	1934.235977	LARGE	\$ 103.42	200038.68	0.02%	313.43	303%
Occidental Petroleum	OXY	Petroleum (Integrated)	\$ 57.40	\$ 100,000	1742.160279	LARGE	\$ 55.33	96393.73	-3.61%	79.99	145%
Patterson-UTI Energy Inc.	PTEN	Oilfield Svcs/Equip.	\$ 22.60	\$ 100,000	4424.778761	LARGE	\$ 21.66	95840.71	-4.16%	59.32	274%
GlaxoSmithKline	GSK	Drug	\$ 51.47	\$ 100,000	1942.879347	LARGE	\$ 51.01	99106.28	-0.89%	128.07	251%
Forest Laboratories	FRX	Drug	\$ 40.40	\$ 100,000	2475.247525	LARGE	\$ 39.65	98153.96	-1.85%	79.07	199%

STOCKS	55.96%
CASH	44.04%
CASH	3,413,156
dividends	\$ 43
\$ 5,400,000	\$ 6,098,789

FireRock Research

S&P 500	1438.87	S&P NOW	1433.06	12.94%	\$ 698,789	Relative Performance
^GSPC	1438.87			-0.40%	\$ (21,805)	-3305%

DIVIDENDS

AP	725.125
CAS	286.08

CLF	281.3
FCX	673.3
NUE	247.98
OSG	404.14
PCU	2888.325
CRS	278.65
INTEREST	2000
LUFK	572.67
PHX	560.51

8/6/2007

COMPANY	TICKER	INDUSTRY	PUR PRICE	CASH	SHARES	CAP	CUR PRICE	INDEX VALUE	%GAIN/LOSS	R-VALUE	PERCENTILE	
Freeport-McMoRan C&G	FCX	Metals & Mining (Div.)	\$	69.62	\$ 150,000	2154.553289	LARGE	\$ 85.47	184149.67	22.77%	\$426.20	499%
Southern Copper	PCU	Metals & Mining (Div.)	\$	77.90	\$ 150,000	1925.545571	LARGE	\$ 99.37	191341.46	27.56%	\$231.08	233%
IMS Health	RX	Healthcare Information	\$	32.13	\$ 100,000	3112.356054	LARGE	\$ 29.49	91783.38	-8.22%	\$197.70	670%
Astra Zeneca	AZN	Drug	\$	53.48	\$ 100,000	1869.857891	LARGE	\$ 51.60	96484.67	-3.52%	\$108.28	210%
Apollo Group	APOL	Educational Services	\$	58.43	\$ 100,000	1711.449598	LARGE	\$ 61.12	104603.80	4.60%	\$110.43	181%
Teck Cominco	TCK	Metals & Mining (Div.)	\$	42.50	\$ 100,000	2352.941176	LARGE	\$ 41.75	98235.29	-1.76%	\$231.83	555%
Rio Tinto	RTP	Metals & Mining (Div.)	\$	306.12	\$ 100,000	326.66928	LARGE	\$ 263.25	85995.69	-14.00%	\$702.38	267%
ITT Educational	ESI	Educational Services	\$	117.38	\$ 100,000	851.9338899	LARGE	\$ 104.47	89001.53	-11.00%	\$327.05	313%
Freeport-McMoRan C&G	FCX	Metals & Mining (Div.)	\$	82.82	\$ 100,000	1207.437817	LARGE	\$ 85.47	103199.71	3.20%	\$426.20	499%
Boeing	BA	Aerospace	\$	96.16	\$ 100,000	1039.933444	LARGE	\$ 104.34	108506.66	8.51%	\$171.27	164%
Dell	DELL	Computers	\$	28.55	\$ 72,566	2541.716287	LARGE	\$ 27.39	69617.61	-4.06%	\$47.96	175%
Landstar System	LSTR	Trucking	\$	48.25	\$ 100,000	2072.53886	LARGE	\$ 44.53	92290.16	-7.71%	\$79.32	178%
CEMEX	CX	Cement	\$	36.90	\$ 100,000	2710.0271	LARGE	\$ 31.23	84634.15	-15.37%	\$57.91	185%
Coach	COH	Retail	\$	47.39	\$ 100,000	2110.149821	LARGE	\$ 46.73	98607.30	-1.39%	\$85.62	183%
Yum Brands	YUM	Restaurant	\$	32.72	\$ 100,000	3056.234719	LARGE	\$ 32.07	98013.45	-1.99%	\$59.10	184%
Hercules	HPC	Chemicals(Specialty)	\$	20.21	\$ 100,000	4948.045522	LARGE	\$ 20.87	103265.71	3.27%	51.63	247%
Paccar	PCAR	Auto & Truck	\$	91.33	\$ 100,000	1094.930472	LARGE	\$ 83.80	91755.17	-8.24%	125.09	149%
American Express	AXP	Financial Services	\$	63.20	\$ 100,000	1582.278481	LARGE	\$ 60.23	95300.63	-4.70%	106.96	178%
Asta Funding	ASFI	Financial Services	\$	43.24	\$ 100,000	2312.673451	SMALL	\$ 33.72	77983.35	-22.02%	105.67	313%
Caterpillar	CAT	Machinery	\$	85.76	\$ 200,802	2341.441231	LARGE	\$ 81.00	189656.74	-5.55%	138.45	171%
Caterpillar	CAT	Machinery	\$	78.50	\$ 100,000	1273.88535	LARGE	\$ 81.00	103184.71	3.18%	138.45	171%
Boeing	BA	Aerospace	\$	106.81	\$ 100,000	936.2419249	LARGE	\$ 104.34	97687.48	-2.31%	171.27	164%
CEMEX	CX	Cement	\$	32.35	\$ 100,000	3091.190108	LARGE	\$ 31.23	96537.87	-3.46%	57.91	185%
Southern Copper	PCU	Metals & Mining (Div.)	\$	109.03	\$ 100,000	917.1787581	LARGE	\$ 99.37	91140.05	-8.86%	231.08	233%
Core Laboratories	CLB	Oilfield Svcs/Equip.	\$	103.40	\$ 200,000	1934.235977	LARGE	\$ 103.36	199922.63	-0.04%	313.43	303%
GlaxoSmithKline	GSK	Drug	\$	51.47	\$ 100,000	1942.879347	LARGE	\$ 52.29	101593.16	1.59%	128.07	245%
Forest Laboratories	FRX	Drug	\$	40.40	\$ 100,000	2475.247525	LARGE	\$ 39.30	97277.23	-2.72%	79.07	201%

STOCKS	48.05%	CASH	2,941,769
CASH	51.95%	dividends	\$ 96
		\$ 5,400,000	\$ 6,121,748

FireRock Research

	S&P 500	S&P NOW	13.37%	\$ 721,748	Relative
					Performance
^GSPC	1438.87	1467.67	2.00%	\$ 108,085	568%

DIVIDENDS

AP	725.125
CAS	286.08
CLF	281.3
FCX	673.3
NUE	247.98
OSG	404.14
PCU	2888.325
CRS	278.65
INTEREST	2000
LUFK	572.67
PHX	560.51

8/8/2007

COMPANY	TICKER	INDUSTRY	PUR PRICE	CASH	SHARES	CAP	CUR PRICE	INDEX VALUE	%GAIN/LOSS	R-VALUE	PERCENTILE
Freeport-McMoRan C&G	FCX	Metals & Mining (Div.)	\$ 69.62	\$ 150,000	2154.553289	LARGE	89.42	192660.16	28.44%	\$426.20	477%
Southern Copper	PCU	Metals & Mining (Div.)	\$ 77.90	\$ 150,000	1925.545571	LARGE	106.87	205783.06	37.19%	\$231.08	216%
IMS Health	RX	Healthcare Information	\$ 32.13	\$ 100,000	3112.356054	LARGE	31.37	97634.61	-2.37%	\$197.70	630%
Astra Zeneca	AZN	Drug	\$ 53.48	\$ 100,000	1869.857891	LARGE	51.21	95755.42	-4.24%	\$108.28	211%
Apollo Group	APOL	Educational Services	\$ 58.43	\$ 100,000	1711.449598	LARGE	61.38	105048.78	5.05%	\$110.43	180%
Teck Cominco	TCK	Metals & Mining (Div.)	\$ 42.50	\$ 100,000	2352.941176	LARGE	42.86	100847.06	0.85%	\$231.83	541%
Rio Tinto	RTP	Metals & Mining (Div.)	\$ 306.12	\$ 100,000	326.66928	LARGE	269.58	88063.50	-11.94%	\$702.38	261%
ITT Educational	ESI	Educational Services	\$ 117.38	\$ 100,000	851.9338899	LARGE	104.41	88950.42	-11.05%	\$327.05	313%
Freeport-McMoRan C&G	FCX	Metals & Mining (Div.)	\$ 82.82	\$ 100,000	1207.437817	LARGE	89.42	107969.09	7.97%	\$426.20	477%
Boeing	BA	Aerospace	\$ 96.16	\$ 100,000	1039.933444	LARGE	102.9	107009.15	7.01%	\$171.27	166%
Dell	DELL	Computers	\$ 28.55	\$ 72,566	2541.716287	LARGE	27.82	70710.55	-2.56%	\$47.96	172%
Landstar System	LSTR	Trucking	\$ 48.25	\$ 100,000	2072.53886	LARGE	44.08	91357.51	-8.64%	\$79.32	180%
CEMEX	CX	Cement	\$ 36.90	\$ 100,000	2710.0271	LARGE	33.46	90677.51	-9.32%	\$57.91	173%
Coach	COH	Retail	\$ 47.39	\$ 100,000	2110.149821	LARGE	47.24	99683.48	-0.32%	\$85.62	181%
Yum Brands	YUM	Restaurant	\$ 32.72	\$ 100,000	3056.234719	LARGE	31.97	97707.82	-2.29%	\$59.10	185%
Hercules	HPC	Chemicals(Specialty)	\$ 20.21	\$ 100,000	4948.045522	LARGE	21.18	104799.60	4.80%	51.63	244%
Paccar	PCAR	Auto & Truck	\$ 91.33	\$ 100,000	1094.930472	LARGE	81.51	89247.78	-10.75%	125.09	153%
American Express	AXP	Financial Services	\$ 63.20	\$ 100,000	1582.278481	LARGE	62.35	98655.06	-1.34%	106.96	172%
Asta Funding	ASFI	Financial Services	\$ 43.24	\$ 100,000	2312.673451	SMALL	37.41	86517.11	-13.48%	105.67	282%
Caterpillar	CAT	Machinery	\$ 85.76	\$ 200,802	2341.441231	LARGE	81.04	189750.40	-5.50%	138.45	171%
Caterpillar	CAT	Machinery	\$ 78.50	\$ 100,000	1273.88535	LARGE	81.04	103235.67	3.24%	138.45	171%
Boeing	BA	Aerospace	\$ 106.81	\$ 100,000	936.2419249	LARGE	102.9	96339.29	-3.66%	171.27	166%
CEMEX	CX	Cement	\$ 32.35	\$ 100,000	3091.190108	LARGE	33.46	103431.22	3.43%	57.91	173%
Southern Copper	PCU	Metals & Mining (Div.)	\$ 109.03	\$ 100,000	917.1787581	LARGE	106.87	98018.89	-1.98%	231.08	216%
Core Laboratories	CLB	Oilfield Svcs/Equip.	\$ 103.40	\$ 200,000	1934.235977	LARGE	111.37	215415.86	7.71%	313.43	281%
GlaxoSmithKline	GSK	Drug	\$ 51.47	\$ 100,000	1942.879347	LARGE	52.82	102622.89	2.62%	128.07	242%
Forest Laboratories	FRX	Drug	\$ 40.40	\$ 100,000	2475.247525	LARGE	37.49	92797.03	-7.20%	79.07	211%

STOCKS	48.72%
CASH	51.28%

CASH	3,020,689
dividends	\$ 109
\$ 5,400,000	\$ 6,200,680

FireRock Research

S&P 500	1438.87	S&P NOW	1489.67	14.83%	\$ 800,680	Relative Performance
^GSPC	1438.87			3.53%	\$ 190,650	320%

DIVIDENDS

60

AP	725.125
CAS	286.08
CLF	281.3
FCX	673.3
NUE	247.98
OSG	404.14
PCU	2888.325
CRS	278.65
INTEREST	2000
LUFK	572.67
PHX	560.51

8/9/2007

COMPANY	TICKER	INDUSTRY	PUR PRICE	CASH	SHARES	CAP	CUR PRICE	INDEX VALUE	%GAIN/LOSS	R-VALUE	PERCENTILE
Freep't-McMoRan C&G	FCX	Metals & Mining (Div.)	\$ 69.62	\$ 150,000	2154.553289	LARGE	\$ 85.86	184989.95	23.33%	\$426.20	496%
Southern Copper	PCU	Metals & Mining (Div.)	\$ 77.90	\$ 150,000	1925.545571	LARGE	\$ 100.54	193594.35	29.06%	\$231.08	230%
IMS Health	RX	Healthcare Information	\$ 32.13	\$ 100,000	3112.356054	LARGE	\$ 30.05	93526.30	-6.47%	\$197.70	658%
Astra Zeneca	AZN	Drug	\$ 53.48	\$ 100,000	1869.857891	LARGE	\$ 48.95	91529.54	-8.47%	\$108.28	221%
Apollo Group	APOL	Educational Services	\$ 58.43	\$ 100,000	1711.449598	LARGE	\$ 58.25	99691.94	-0.31%	\$110.43	190%
Teck Cominco	TCK	Metals & Mining (Div.)	\$ 42.50	\$ 100,000	2352.941176	LARGE	\$ 40.35	94941.18	-5.06%	\$231.83	575%
Rio Tinto	RTP	Metals & Mining (Div.)	\$ 306.12	\$ 100,000	326.66928	LARGE	\$ 256.20	83692.67	-16.31%	\$702.38	274%
ITT Educational	ESI	Educational Services	\$ 117.38	\$ 100,000	851.9338899	LARGE	\$ 98.64	84034.76	-15.97%	\$327.05	332%
Freep't-McMoRan C&G	FCX	Metals & Mining (Div.)	\$ 82.82	\$ 100,000	1207.437817	LARGE	\$ 85.86	103670.61	3.67%	\$426.20	496%
Boeing	BA	Aerospace	\$ 96.16	\$ 100,000	1039.933444	LARGE	\$ 98.30	102225.46	2.23%	\$171.27	174%
Dell	DELL	Computers	\$ 28.55	\$ 72,566	2541.716287	LARGE	\$ 26.43	67177.56	-7.43%	\$47.96	181%
Landstar System	LSTR	Trucking	\$ 48.25	\$ 100,000	2072.53886	LARGE	\$ 40.94	84849.74	-15.15%	\$79.32	194%
CEMEX	CX	Cement	\$ 36.90	\$ 100,000	2710.0271	LARGE	\$ 32.93	89241.19	-10.76%	\$57.91	176%
Coach	COH	Retail	\$ 47.39	\$ 100,000	2110.149821	LARGE	\$ 44.15	93163.11	-6.84%	\$85.62	194%
Yum Brands	YUM	Restaurant	\$ 32.72	\$ 100,000	3056.234719	LARGE	\$ 30.10	91992.67	-8.01%	\$59.10	196%
Hercules	HPC	Chemicals(Specialty)	\$ 20.21	\$ 100,000	4948.045522	LARGE	\$ 20.01	99010.39	-0.99%	51.63	258%
Paccar	PCAR	Auto & Truck	\$ 91.33	\$ 100,000	1094.930472	LARGE	\$ 79.91	87495.89	-12.50%	125.09	157%
American Express	AXP	Financial Services	\$ 63.20	\$ 100,000	1582.278481	LARGE	\$ 60.65	95965.19	-4.03%	106.96	176%
Asta Funding	ASFI	Financial Services	\$ 43.24	\$ 100,000	2312.673451	SMALL	\$ 42.33	97895.47	-2.10%	105.67	250%
Caterpillar	CAT	Machinery	\$ 85.76	\$ 200,802	2341.441231	LARGE	\$ 78.48	183756.31	-8.49%	138.45	176%
Caterpillar	CAT	Machinery	\$ 78.50	\$ 100,000	1273.88535	LARGE	\$ 78.48	99974.52	-0.03%	138.45	176%
Boeing	BA	Aerospace	\$ 106.81	\$ 100,000	936.2419249	LARGE	\$ 98.30	92032.58	-7.97%	171.27	174%
CEMEX	CX	Cement	\$ 32.35	\$ 100,000	3091.190108	LARGE	\$ 32.93	101792.89	1.79%	57.91	176%
Southern Copper	PCU	Metals & Mining (Div.)	\$ 109.03	\$ 100,000	917.1787581	LARGE	\$ 100.54	92213.15	-7.79%	231.08	230%
Core Laboratories	CLB	Oilfield Svcs/Equip.	\$ 103.40	\$ 200,000	1934.235977	LARGE	\$ 112.87	218317.21	9.16%	313.43	278%
GlaxoSmithKline	GSK	Drug	\$ 51.47	\$ 100,000	1942.879347	LARGE	\$ 52.45	101904.02	1.90%	128.07	244%
Forest Laboratories	FRX	Drug	\$ 40.40	\$ 100,000	2475.247525	LARGE	\$ 35.99	89084.16	-10.92%	79.07	220%
Terra Nitrogen	TNH	Specialty Chemicals	\$ 84.71	\$ 200,000	2360.99634	LARGE	\$ 77.97	184086.88	-7.96%	366.95	471%
Western Refining	WNR	Petroleum	\$ 54.50	\$ 100,000	1834.862385	LARGE	\$ 52.70	96697.25	-3.30%	132.73	252%

3,198,547

CASH 2,879,882

dividends \$ 76

\$ 5,400,000 \$ 6,078,505

STOCKS 52.62%

CASH 47.38%

FireRock Research

			12.56%	\$	678,505	Relative
	S&P 500	S&P NOW				Performance
^GSPC	1438.87	1453.09	0.99%	\$	53,367	1171%

DIVIDENDS

		60
AP	725.125	
CAS	286.08	
CLF	281.3	
FCX	673.3	
NUE	247.98	
OSG	404.14	
PCU	2888.325	
CRS	278.65	
INTEREST	8000	
LUFK	572.67	
PHX	560.51	

8/14/2007

COMPANY	TICKER	INDUSTRY	PUR PRICE	CASH	SHARES	CAP	CUR PRICE	INDEX VALUE	%GAIN/LOSS	R-VALUE	PERCENTILE
Freeport-McMoRan C&G	FCX	Metals & Mining (Div.)	\$ 69.62	\$ 150,000	2154.553289	LARGE	\$ 83.35	179582.02	19.72%	\$426.20	511%
Southern Copper	PCU	Metals & Mining (Div.)	\$ 77.90	\$ 150,000	1925.545571	LARGE	\$ 94.89	182715.02	21.81%	\$231.08	244%
IMS Health	RX	Healthcare Information	\$ 32.13	\$ 100,000	3112.356054	LARGE	\$ 28.73	89417.99	-10.58%	\$197.70	688%
Astra Zeneca	AZN	Drug	\$ 53.48	\$ 100,000	1869.857891	LARGE	\$ 46.97	87827.23	-12.17%	\$108.28	231%
Apollo Group	APOL	Educational Services	\$ 58.43	\$ 100,000	1711.449598	LARGE	\$ 57.42	98271.44	-1.73%	\$110.43	192%
Teck Cominco	TCK	Metals & Mining (Div.)	\$ 42.50	\$ 100,000	2352.941176	LARGE	\$ 39.44	92800.00	-7.20%	\$231.83	588%
Rio Tinto	RTP	Metals & Mining (Div.)	\$ 306.12	\$ 100,000	326.66928	LARGE	\$ 251.47	82147.52	-17.85%	\$702.38	279%
ITT Educational	ESI	Educational Services	\$ 117.38	\$ 100,000	851.9338899	LARGE	\$ 102.69	87485.09	-12.51%	\$327.05	318%
Freeport-McMoRan C&G	FCX	Metals & Mining (Div.)	\$ 82.82	\$ 100,000	1207.437817	LARGE	\$ 83.35	100639.94	0.64%	\$426.20	511%
Boeing	BA	Aerospace	\$ 96.16	\$ 100,000	1039.933444	LARGE	\$ 97.63	101528.70	1.53%	\$171.27	175%
Dell	DELL	Computers	\$ 28.55	\$ 72,566	2541.716287	LARGE	\$ 26.46	67253.81	-7.32%	\$47.96	181%
Landstar System	LSTR	Trucking	\$ 48.25	\$ 100,000	2072.53886	LARGE	\$ 42.59	88269.43	-11.73%	\$79.32	186%
CEMEX	CX	Cement	\$ 36.90	\$ 100,000	2710.0271	LARGE	\$ 31.77	86097.56	-13.90%	\$57.91	182%
Coach	COH	Retail	\$ 47.39	\$ 100,000	2110.149821	LARGE	\$ 43.87	92572.27	-7.43%	\$85.62	195%
Yum Brands	YUM	Restaurant	\$ 32.72	\$ 100,000	3056.234719	LARGE	\$ 30.57	93429.10	-6.57%	\$59.10	193%
Hercules	HPC	Chemicals(Specialty)	\$ 20.21	\$ 100,000	4948.045522	LARGE	\$ 19.01	94062.35	-5.94%	51.63	272%
Paccar	PCAR	Auto & Truck	\$ 91.33	\$ 100,000	1094.930472	LARGE	\$ 80.89	88568.93	-11.43%	125.09	155%
American Express	AXP	Financial Services	\$ 63.20	\$ 100,000	1582.278481	LARGE	\$ 57.30	90664.56	-9.34%	106.96	187%
Asta Funding	ASFI	Financial Services	\$ 43.24	\$ 100,000	2312.673451	SMALL	\$ 33.79	78145.24	-21.85%	105.67	313%
Caterpillar	CAT	Machinery	\$ 85.76	\$ 200,802	2341.441231	LARGE	\$ 76.77	179752.44	-10.48%	138.45	180%
Caterpillar	CAT	Machinery	\$ 78.50	\$ 100,000	1273.88535	LARGE	\$ 76.77	97796.18	-2.20%	138.45	180%
Boeing	BA	Aerospace	\$ 106.81	\$ 100,000	936.2419249	LARGE	\$ 97.63	91405.30	-8.59%	171.27	175%
CEMEX	CX	Cement	\$ 32.35	\$ 100,000	3091.190108	LARGE	\$ 31.77	98207.11	-1.79%	57.91	182%
Southern Copper	PCU	Metals & Mining (Div.)	\$ 109.03	\$ 100,000	917.1787581	LARGE	\$ 94.89	87031.09	-12.97%	231.08	244%
Core Laboratories	CLB	Oilfield Svcs/Equip.	\$ 103.40	\$ 200,000	1934.235977	LARGE	\$ 106.23	205473.89	2.74%	313.43	295%
GlaxoSmithKline	GSK	Drug	\$ 51.47	\$ 100,000	1942.879347	LARGE	\$ 50.51	98134.84	-1.87%	128.07	254%
Forest Laboratories	FRX	Drug	\$ 40.40	\$ 100,000	2475.247525	LARGE	\$ 39.92	98811.88	-1.19%	79.07	198%
Terra Nitrogen	TNH	Specialty Chemicals	\$ 84.71	\$ 200,000	2360.99634	LARGE	\$ 78.49	185314.60	-7.34%	366.95	468%
Western Refining	WNR	Petroleum	\$ 54.50	\$ 100,000	1834.862385	LARGE	\$ 51.15	93853.21	-6.15%	132.73	259%

STOCKS	52.29%
CASH	47.71%

	3,117,259
CASH	2,844,539
dividends	\$ 62
\$ 5,400,000	\$ 5,961,860

FireRock Research

	S&P 500	S&P NOW	10.40%	\$ 561,860	Relative
^GSPC	1438.87	1426.34	-0.87%	\$ (47,024)	Performance

DIVIDENDS

AP	725.125
CAS	286.08
CLF	281.3
FCX	673.3
NUE	247.98
OSG	404.14
PCU	2888.325
CRS	278.65
INTEREST	8000
LUFK	572.67
PHX	560.51

60

8/15/2007

COMPANY	TICKER	INDUSTRY	PUR PRICE	CASH	SHARES	CAP	CUR PRICE	INDEX VALUE	%GAIN/LOSS	R-VALUE	PERCENTILE
Freeport-McMoRan C&G	FCX	Metals & Mining (Div.)	\$ 69.62	\$ 150,000	2154.553289	LARGE	\$ 77.86	167753.52	11.84%	\$426.20	547%
Southern Copper	PCU	Metals & Mining (Div.)	\$ 77.90	\$ 150,000	1925.545571	LARGE	\$ 88.68	170757.38	13.84%	\$231.08	261%
IMS Health	RX	Healthcare Information	\$ 32.13	\$ 100,000	3112.356054	LARGE	\$ 28.27	87986.31	-12.01%	\$197.70	699%
Astra Zeneca	AZN	Drug	\$ 53.48	\$ 100,000	1869.857891	LARGE	\$ 46.11	86219.15	-13.78%	\$108.28	235%
Apollo Group	APOL	Educational Services	\$ 58.43	\$ 100,000	1711.449598	LARGE	\$ 56.35	96440.18	-3.56%	\$110.43	196%
Teck Cominco	TCK	Metals & Mining (Div.)	\$ 42.50	\$ 100,000	2352.941176	LARGE	\$ 38.08	89600.00	-10.40%	\$231.83	609%
Rio Tinto	RTP	Metals & Mining (Div.)	\$ 306.12	\$ 100,000	326.66928	LARGE	\$ 243.02	79387.17	-20.61%	\$702.38	289%
ITT Educational	ESI	Educational Services	\$ 117.38	\$ 100,000	851.9338899	LARGE	\$ 101.32	86317.94	-13.68%	\$327.05	323%
Freeport-McMoRan C&G	FCX	Metals & Mining (Div.)	\$ 82.82	\$ 100,000	1207.437817	LARGE	\$ 77.86	94011.11	-5.99%	\$426.20	547%
Boeing	BA	Aerospace	\$ 96.16	\$ 100,000	1039.933444	LARGE	\$ 95.51	99324.04	-0.68%	\$171.27	179%
Dell	DELL	Computers	\$ 28.55	\$ 72,566	2541.716287	LARGE	\$ 26.30	66847.14	-7.88%	\$47.96	182%
Landstar System	LSTR	Trucking	\$ 48.25	\$ 100,000	2072.53886	LARGE	\$ 42.42	87917.10	-12.08%	\$79.32	187%
CEMEX	CX	Cement	\$ 36.90	\$ 100,000	2710.0271	LARGE	\$ 30.00	81300.81	-18.70%	\$57.91	193%
Coach	COH	Retail	\$ 47.39	\$ 100,000	2110.149821	LARGE	\$ 43.40	91580.50	-8.42%	\$85.62	197%
Yum Brands	YUM	Restaurant	\$ 32.72	\$ 100,000	3056.234719	LARGE	\$ 29.62	90525.67	-9.47%	\$59.10	200%
Hercules	HPC	Chemicals(Specialty)	\$ 20.21	\$ 100,000	4948.045522	LARGE	\$ 19.03	94161.31	-5.84%	51.63	271%
Paccar	PCAR	Auto & Truck	\$ 91.33	\$ 100,000	1094.930472	LARGE	\$ 78.64	86105.33	-13.89%	125.09	159%
American Express	AXP	Financial Services	\$ 63.20	\$ 100,000	1582.278481	LARGE	\$ 56.74	89778.48	-10.22%	106.96	189%
Asta Funding	ASFI	Financial Services	\$ 43.24	\$ 100,000	2312.673451	SMALL	\$ 34.62	80064.75	-19.94%	105.67	305%
Caterpillar	CAT	Machinery	\$ 85.76	\$ 200,802	2341.441231	LARGE	\$ 74.95	175491.02	-12.60%	138.45	185%
Caterpillar	CAT	Machinery	\$ 78.50	\$ 100,000	1273.88535	LARGE	\$ 74.95	95477.71	-4.52%	138.45	185%
Boeing	BA	Aerospace	\$ 106.81	\$ 100,000	936.2419249	LARGE	\$ 95.51	89420.47	-10.58%	171.27	179%
CEMEX	CX	Cement	\$ 32.35	\$ 100,000	3091.190108	LARGE	\$ 30.00	92735.70	-7.26%	57.91	193%
Southern Copper	PCU	Metals & Mining (Div.)	\$ 109.03	\$ 100,000	917.1787581	LARGE	\$ 88.68	81335.41	-18.66%	231.08	261%
Core Laboratories	CLB	Oilfield Svcs/Equip.	\$ 103.40	\$ 200,000	1934.235977	LARGE	\$ 103.63	200444.87	0.22%	313.43	302%

GlaxoSmithKline	GSK	Drug	\$	51.47	\$ 100,000	1942.879347	LARGE	\$	49.72	96599.96	-3.40%	128.07	258%
Forest Laboratories	FRX	Drug	\$	40.40	\$ 100,000	2475.247525	LARGE	\$	37.62	93118.81	-6.88%	79.07	210%
Terra Nitrogen	TNH	Specialty Chemicals	\$	84.71	\$ 200,000	2360.99634	LARGE	\$	72.97	172281.90	-13.86%	366.95	503%
Western Refining	WNR	Petroleum	\$	54.50	\$ 100,000	1834.862385	LARGE	\$	48.54	89064.22	-10.94%	132.73	273%

STOCKS	51.43%
CASH	48.57%

	3,012,048
CASH	2,844,539
dividends	\$ -
\$ 5,400,000	\$ 5,856,587

FireRock Research

	S&P 500	S&P NOW	8.46%	\$ 456,587	Relative
^GSPC	1438.87	1406.24	-2.27%	\$ (122,459)	Performance

DIVIDENDS		60
AP	725.125	
CAS	286.08	
CLF	281.3	
FCX	673.3	
NUE	247.98	
OSG	404.14	
PCU	2888.325	
CRS	278.65	
INTEREST	8000	
LUFK	572.67	
PHX	560.51	

8/20/2007

COMPANY	TICKER	INDUSTRY	PUR PRICE	CASH	SHARES	CAP	CUR PRICE	INDEX VALUE	%GAIN/LOSS	R-VALUE	PERCENTILE
IMS Health	RX	Healthcare Information	\$	32.13	\$ 100,000	3112.356054	LARGE	\$ 28.79	89604.73	-10.40%	\$ 197.70 687%
Astra Zeneca	AZN	Drug	\$	53.48	\$ 100,000	1869.857891	LARGE	\$ 46.66	87247.57	-12.75%	\$ 102.18 219%
Apollo Group	APOL	Educational Services	\$	58.43	\$ 100,000	1711.449598	LARGE	\$ 55.46	94916.99	-5.08%	\$ 132.83 240%
Freep't-McMoRan C&G	FCX	Metals & Mining (Div.)	\$	82.82	\$ 100,000	1207.437817	LARGE	\$ 80.25	96896.88	-3.10%	\$ 808.00 1007%
Boeing	BA	Aerospace	\$	96.16	\$ 100,000	1039.933444	LARGE	\$ 95.89	99719.22	-0.28%	\$ 240.53 251%
Dell	DELL	Computers	\$	28.55	\$ 72,566	2541.716287	LARGE	\$ 26.64	67711.32	-6.69%	\$ 47.56 179%
Landstar System	LSTR	Trucking	\$	48.25	\$ 100,000	2072.53886	LARGE	\$ 44.00	91191.71	-8.81%	\$ 76.39 174%
CEMEX	CX	Cement	\$	36.90	\$ 100,000	2710.0271	LARGE	\$ 30.26	82005.42	-17.99%	\$ 53.05 175%
Coach	COH	Retail	\$	47.39	\$ 100,000	2110.149821	LARGE	\$ 45.66	96349.44	-3.65%	\$ 86.15 189%
Yum Brands	YUM	Restaurant	\$	32.72	\$ 100,000	3056.234719	LARGE	\$ 31.44	96088.02	-3.91%	\$ 60.77 193%
Paccar	PCAR	Auto & Truck	\$	91.33	\$ 100,000	1094.930472	LARGE	\$ 76.49	83751.23	-16.25%	\$ 114.30 149%
American Express	AXP	Financial Services	\$	63.20	\$ 100,000	1582.278481	LARGE	\$ 58.76	92974.68	-7.03%	\$ 121.14 206%
Asta Funding	ASFI	Financial Services	\$	43.24	\$ 100,000	2312.673451	SMALL	\$ 36.00	83256.24	-16.74%	\$ 102.91 286%
Caterpillar	CAT	Machinery	\$	78.50	\$ 100,000	1273.88535	LARGE	\$ 73.20	93248.41	-6.75%	\$ 125.62 172%
Boeing	BA	Aerospace	\$	106.81	\$ 100,000	936.2419249	LARGE	\$ 95.89	89776.24	-10.22%	\$ 240.53 251%
CEMEX	CX	Cement	\$	32.35	\$ 100,000	3091.190108	LARGE	\$ 30.26	93539.41	-6.46%	\$ 53.05 175%
Southern Copper	PCU	Metals & Mining (Div.)	\$	109.03	\$ 100,000	917.1787581	LARGE	\$ 93.43	85688.71	-14.31%	\$ 240.00 257%
GlaxoSmithKline	GSK	Drug	\$	51.47	\$ 100,000	1942.879347	LARGE	\$ 50.74	98581.70	-1.42%	\$ 127.39 251%
Forest Laboratories	FRX	Drug	\$	40.40	\$ 100,000	2475.247525	LARGE	\$ 37.22	92128.71	-7.87%	\$ 81.72 220%
First Regional	FRGB	Bank	\$	25.46	\$ 69,745	2739.404949	SMALL	\$ 25.05	68622.09	-1.61%	\$ 77.05 308%

Bay National	BAYN	Bank	\$	16.00	\$	69,745	4359.078125	MICRO	\$	16.00	69745.25	0.00%	\$	39.44	247%
CCF Holding	CCFH	Bank	\$	15.00	\$	69,745	4649.683333	MICRO	\$	15.25	70907.67	1.67%	\$	23.34	153%
Freeport-McMoRan C&G	FCX	Metals & Mining (Div.)	\$	75.93	\$	69,745	918.5466877	LARGE	\$	80.25	73713.37	5.69%	\$	808.00	1007%
Community Valley	CVLL	Bank	\$	11.81	\$	69,745	5905.609653	MICRO	\$	11.31	66792.45	-4.23%	\$	21.18	187%
Corus Bankshares	CORS	Bank	\$	15.83	\$	69,745	4405.890714	SMALL	\$	14.75	64986.89	-6.82%	\$	41.93	284%
Freeport-McMoRan C&G	FCX	Metals & Mining (Div.)	\$	75.93	\$	69,745	918.5466877	LARGE	\$	80.25	73713.37	5.69%	\$	808.00	1007%
First Regional Bancorp	FRGB	Bank	\$	25.46	\$	69,745	2739.404949	SMALL	\$	25.05	68622.09	-1.61%	\$	77.05	308%
Nara Bancorp	NARA	Bank	\$	16.65	\$	69,745	4188.903904	SMALL	\$	16.35	68488.16	-1.80%	\$	23.22	142%
Pacific State Bancorp	PSBC	Bank	\$	16.50	\$	69,745	4226.984848	MICRO	\$	16.90	71436.04	2.42%	\$	29.26	173%
Southern First Bancshares	SFST	Bank	\$	20.05	\$	69,745	3478.566085	MICRO	\$	19.16	66649.67	-4.44%	\$	123.00	642%
Virginia Commerce	VCBI	Bank	\$	15.30	\$	69,745	4558.513072	SMALL	\$	16.01	72981.79	4.64%	\$	21.49	134%
Wilshire Bancorp	WIBC	Bank	\$	11.37	\$	69,745	6134.146878	SMALL	\$	11.29	69254.52	-0.70%	\$	21.50	190%
Taylor Capital Group	TAYC	Bank	\$	28.01	\$	69,745	2490.012496	SMALL	\$	28.72	71513.16	2.53%	\$	54.25	189%
Western Refining	WNR	Petroleum	\$	48.50	\$	69,745	1438.046392	LARGE	\$	48.72	70061.62	0.45%	\$	132.73	272%
Terra Nitrogen	TNH	Chemicals	\$	78.31	\$	69,745	890.6301877	LARGE	\$	74.36	66227.26	-5.04%	\$	366.95	493%
First Federal of NMB	FFNM	Bank	\$	7.90	\$	69,745	8828.512658	MICRO	\$	7.21	63653.58	-8.73%	\$	43.27	600%
Ocwen Financial	OCN	Bank	\$	8.59	\$	69,745	8119.3539	SMALL	\$	9.01	73155.38	4.89%	\$	53.40	593%
CEMEX	CX	Cement	\$	31.00	\$	69,745	2249.846774	LARGE	\$	30.26	68080.36	-2.39%	\$	53.05	175%
JMP Group	JMP	Bank	\$	7.80	\$	69,745	8941.698718	SMALL	\$	8.10	72427.76	3.85%	\$	45.41	561%
Landstar System	LSTR	Trucking	\$	43.47	\$	69,745	1604.445595	LARGE	\$	44.00	70595.61	1.22%	\$	76.39	174%
Thomas Weisel	TWPG	Bank	\$	14.74	\$	69,745	4731.699457	SMALL	\$	14.04	66433.06	-4.75%	\$	59.07	421%
Bear Stearns	BSC	Securities Brokers	\$	123.45	\$	69,745	564.9675982	LARGE	\$	115.01	64976.92	-6.84%	\$	512.68	446%
OptionsXpress	OXPS	Securities Brokers	\$	23.10	\$	69,745	3019.274892	LARGE	\$	23.00	69443.32	-0.43%	\$	94.53	411%
TD Ameritrade	AMTD	Securities Brokers	\$	16.48	\$	69,745	4232.114684	LARGE	\$	16.40	69406.68	-0.49%	\$	58.51	357%
Core Laboratories	CLB	Petroleum	\$	103.50	\$	69,745	673.8671498	LARGE	\$	102.18	68855.75	-1.28%	\$	359.19	352%
Unico American Corp	UNAM	Financial Services	\$	11.12	\$	69,745	6272.054856	MICRO	\$	10.73	67299.15	-3.51%	\$	41.94	391%
Diamond Hill	DHIL	Securities Brokers	\$	74.00	\$	69,745	942.5033784	MICRO	\$	71.65	67530.37	-3.18%	\$	269.73	376%
FirstFed Financial	FED	Securities Brokers	\$	52.49	\$	69,745	1328.734045	MIDCAP	\$	47.74	63433.76	-9.05%	\$	137.58	288%
InterContinental	ICE	Securities Brokers	\$	134.00	\$	69,745	520.4869403	LARGE	\$	138.00	71827.20	2.99%	\$	418.91	304%
City Bank	CTBK	Bank	\$	30.27	\$	69,745	2304.104724	MIDCAP	\$	30.93	71265.96	2.18%	\$	55.13	178%
TradeStation	TRAD	Securities Brokers	\$	10.57	\$	69,745	6598.415326	MIDCAP	\$	10.39	68557.54	-1.70%	\$	20.45	197%
Franklin Resources	BEN	Securities Brokers	\$	129.71	\$	69,745	537.7014108	LARGE	\$	130.02	69911.94	0.24%	\$	247.67	190%
Goldman Sachs	GS	Securities Brokers	\$	178.12	\$	69,745	391.563272	LARGE	\$	173.44	67912.73	-2.63%	\$	360.70	208%
Morgan Stanley	MS	Securities Brokers	\$	62.62	\$	69,745	1113.785532	LARGE	\$	61.75	68776.26	-1.39%	\$	118.21	191%
Cohen & Steers	CNS	Securities Brokers	\$	32.00	\$	69,745	2179.539063	LARGE	\$	34.78	75804.37	8.69%	\$	61.41	177%
Credicorp	BAP	Securities Brokers	\$	57.79	\$	69,745	1206.874027	LARGE	\$	58.75	70903.85	1.66%	\$	120.44	205%
Freeport-McMoRan C&G	FCX	Metals & Mining (Div.)	\$	75.93	\$	69,745	918.5466877	LARGE	\$	80.25	73713.37	5.69%	\$	808.00	1007%
NYSE Euronext	NYX	Securities Brokers	\$	71.99	\$	69,745	968.8185859	LARGE	\$	73.73	71430.99	2.42%	\$	130.28	177%
Apple	AAPL	Computers	\$	122.00	\$	69,745	571.682377	LARGE	\$	121.98	69733.82	-0.02%	\$	140.39	115%
Downey Financial	DSL	Thrift	\$	53.49	\$	69,745	1303.893251	LARGE	\$	50.30	65585.83	-5.96%	\$	89.65	178%
Bank of Hawaii	BOH	Bank	\$	52.34	\$	69,745	1332.542033	LARGE	\$	53.57	71384.28	2.35%	\$	83.56	156%
Cemex	CX	Cement	\$	31.00	\$	69,745	2249.846774	LARGE	\$	30.26	68080.36	-2.39%	\$	53.05	175%
Sotheby's	BID	Retail	\$	39.73	\$	69,745	1755.480745	LARGE	\$	38.75	68024.88	-2.47%	\$	75.98	196%
Countrywide Financial	CFC	Bank	\$	22.10	\$	69,745	3155.893665	LARGE	\$	21.20	66904.95	-4.07%	\$	50.82	240%
Diamond Hill	DHIL	Bank	\$	74.00	\$	69,745	942.5033784	MICRO	\$	71.65	67530.37	-3.18%	\$	269.73	376%
Merrill Lynch	MER	Securities Brokers	\$	75.00	\$	69,745	929.9366667	LARGE	\$	75.11	69847.54	0.15%	\$	115.70	154%
Landstar System	LSTR	Trucking	\$	43.47	\$	69,745	1604.445595	LARGE	\$	44.00	70595.61	1.22%	\$	76.39	174%
SEI Investments	SEIC	Securities Brokers	\$	26.25	\$	69,745	2656.961905	LARGE	\$	25.76	68443.34	-1.87%	\$	44.38	172%
Compania De Minas	BVN	Metals & Mining (Div.)	\$	34.29	\$	69,745	2033.982211	LARGE	\$	35.86	72938.60	4.58%	\$	64.31	179%
Greenhill & Company	GHL	Thrift	\$	59.67	\$	69,745	1168.849506	LARGE	\$	53.33	62334.74	-10.63%	\$	284.84	534%

Sterling Financial	STSA	Thrift	\$	27.63	\$ 69,745	2524.258053	LARGE	\$	27.16	68558.85	-1.70%	\$	39.14	144%
NVR	NVR	Homebuilder	\$	580.01	\$ 69,745	120.2483578	LARGE	\$	589.00	70826.28	1.55%	\$	1,303.67	221%
Coach	COH	Retail	\$	44.70	\$ 69,745	1560.296421	LARGE	\$	45.66	71243.13	2.15%	\$	86.15	189%
Yum Brands	YUM	Retail	\$	31.00	\$ 69,745	2249.846774	LARGE	\$	31.44	70735.18	1.42%	\$	60.77	193%
Teck Cominco	TCK	Metals & Mining (Div.)	\$	40.00	\$ 69,745	1743.63125	LARGE	\$	39.55	68960.62	-1.13%	\$	100.00	253%
Southern Copper	PCU	Metals & Mining (Div.)	\$	88.94	\$ 69,745	784.1831572	LARGE	\$	93.43	73263.41	5.04%	\$	240.00	257%
Nucor	NUE	Steel	\$	47.27	\$ 69,745	1475.465411	LARGE	\$	49.64	73242.10	5.01%	\$	104.59	211%
American Express	AXP	Financial Services	\$	59.68	\$ 69,745	1168.653653	LARGE	\$	58.76	68670.09	-1.54%	\$	121.14	206%
American International	AIG	Insurance	\$	65.51	\$ 69,745	1064.650435	LARGE	\$	65.87	70128.52	0.55%	\$	85.93	130%

\$ 5,880,820

STOCKS	100.00%	CASH	0.00%
		CASH	5,880,820
		CASH	0
		dividends	\$0
		\$ 5,400,000	\$ 5,880,820

FireRock Research

	S&P 500	S&P NOW	8.90%	\$ 480,820	Relative Performance
^GSPC	1438.87	1442.50	0.25%	\$ 13,623	3429%

DIVIDENDS

AP	725.125
CAS	286.08
CLF	281.3
FCX	673.3
NUE	247.98
OSG	404.14
PCU	2888.325
CRS	278.65
INTEREST	8000
LUFK	572.67
PHX	560.51

60

8/24/2007

COMPANY	TICKER	INDUSTRY	PUR PRICE	CASH	SHARES	CAP	CUR PRICE	INDEX VALUE	%GAIN/LOSS	R-VALUE	PERCENTILE			
IMS Health	RX	Healthcare Information	\$	32.13	\$ 100,000	3112.356054	LARGE	\$	29.99	93339.56	-6.66%	\$	197.70	659%
Astra Zeneca	AZN	Drug	\$	53.48	\$ 100,000	1869.857891	LARGE	\$	49.22	92034.41	-7.97%	\$	127.40	259%
Apollo Group	APOL	Educational Services	\$	58.43	\$ 100,000	1711.449598	LARGE	\$	59.02	101009.76	1.01%	\$	127.64	216%
Freeport-McMoRan C&G	FCX	Metals & Mining (Div.)	\$	82.82	\$ 100,000	1207.437817	LARGE	\$	87.13	105204.06	5.20%	\$	808.00	927%
Boeing	BA	Aerospace	\$	96.16	\$ 100,000	1039.933444	LARGE	\$	98.47	102402.25	2.40%	\$	225.81	229%
Dell	DELL	Computers	\$	28.55	\$ 72,566	2541.716287	LARGE	\$	27.74	70507.21	-2.84%	\$	45.07	162%
Landstar System	LSTR	Trucking	\$	48.25	\$ 100,000	2072.53886	LARGE	\$	44.18	91564.77	-8.44%	\$	72.97	165%
CEMEX	CX	Cement	\$	36.90	\$ 100,000	2710.0271	LARGE	\$	31.88	86395.66	-13.60%	\$	45.47	143%
Coach	COH	Retail	\$	47.39	\$ 100,000	2110.149821	LARGE	\$	45.00	94956.74	-5.04%	\$	88.70	197%
Yum Brands	YUM	Restaurant	\$	32.72	\$ 100,000	3056.234719	LARGE	\$	33.10	101161.37	1.16%	\$	59.16	179%
Paccar	PCAR	Auto & Truck	\$	91.33	\$ 100,000	1094.930472	LARGE	\$	83.41	91328.15	-8.67%	\$	109.42	131%
American Express	AXP	Financial Services	\$	63.20	\$ 100,000	1582.278481	LARGE	\$	60.89	96344.94	-3.66%	\$	128.34	211%
Asta Funding	ASFI	Financial Services	\$	43.24	\$ 100,000	2312.673451	SMALL	\$	36.05	83371.88	-16.63%	\$	127.59	354%
Caterpillar	CAT	Machinery	\$	78.50	\$ 100,000	1273.88535	LARGE	\$	76.32	97222.93	-2.78%	\$	120.52	158%
Boeing	BA	Aerospace	\$	106.81	\$ 100,000	936.2419249	LARGE	\$	98.47	92191.74	-7.81%	\$	225.81	229%

CEMEX	CX	Cement	\$	32.35	\$ 100,000	3091.190108	LARGE	\$	31.88	98547.14	-1.45%	\$	45.47	143%
Southern Copper	PCU	Metals & Mining (Div.)	\$	109.03	\$ 100,000	917.1787581	LARGE	\$	102.46	93974.14	-6.03%	\$	281.89	275%
GlaxoSmithKline	GSK	Drug	\$	51.47	\$ 100,000	1942.879347	LARGE	\$	52.22	101457.16	1.46%	\$	145.21	278%
Forest Laboratories	FRX	Drug	\$	40.40	\$ 100,000	2475.247525	LARGE	\$	37.91	93836.63	-6.16%	\$	78.48	207%
First Regional	FRGB	Bank	\$	25.46	\$ 69,745	2739.404949	SMALL	\$	24.32	66622.33	-4.48%	\$	83.54	344%
Bay National	BAYN	Bank	\$	16.00	\$ 69,745	4359.078125	MICRO	\$	14.64	63816.90	-8.50%	\$	16.85	115%
CCF Holding	CCFH	Bank	\$	15.00	\$ 69,745	4649.683333	MICRO	\$	14.14	65746.52	-5.73%	\$	22.36	158%
Freep't-McMoRan C&G	FCX	Metals & Mining (Div.)	\$	75.93	\$ 69,745	918.5466877	LARGE	\$	87.13	80032.97	14.75%	\$	808.00	927%
Community Valley	CVLL	Bank	\$	11.81	\$ 69,745	5905.609653	MICRO	\$	11.00	64961.71	-6.86%	\$	19.19	174%
Corus Bankshares	CORS	Bank	\$	15.83	\$ 69,745	4405.890714	SMALL	\$	15.49	68247.25	-2.15%	\$	43.69	282%
Freep't-McMoRan C&G	FCX	Metals & Mining (Div.)	\$	75.93	\$ 69,745	918.5466877	LARGE	\$	87.13	80032.97	14.75%	\$	808.00	927%
First Regional Bancorp	FRGB	Bank	\$	25.46	\$ 69,745	2739.404949	SMALL	\$	24.32	66622.33	-4.48%	\$	83.54	344%
Nara Bancorp	NARA	Bank	\$	16.65	\$ 69,745	4188.903904	SMALL	\$	16.15	67650.80	-3.00%	\$	25.02	155%
Pacific State Bancorp	PSBC	Bank	\$	16.50	\$ 69,745	4226.984848	MICRO	\$	16.43	69449.36	-0.42%	\$	30.90	188%
Southern First Bancshares	SFST	Bank	\$	20.05	\$ 69,745	3478.566085	MICRO	\$	19.14	66586.71	-4.53%	\$	112.00	585%
Virginia Commerce	VCBI	Bank	\$	15.30	\$ 69,745	4558.513072	SMALL	\$	15.73	71705.41	2.81%	\$	23.06	147%
Wilshire Bancorp	WIBC	Bank	\$	11.37	\$ 69,745	6134.146878	SMALL	\$	11.45	70235.98	0.70%	\$	22.91	200%
Taylor Capital Group	TAYC	Bank	\$	28.01	\$ 69,745	2490.012496	SMALL	\$	29.95	74575.87	6.93%	\$	57.43	192%
Western Refining	WNR	Petroleum	\$	48.50	\$ 69,745	1438.046392	LARGE	\$	52.70	75785.04	8.66%	\$	126.14	239%
Terra Nitrogen	TNH	Chemicals	\$	78.31	\$ 69,745	890.6301877	LARGE	\$	93.19	82997.83	19.00%	\$	335.80	360%
First Federal of NMB	FFNM	Bank	\$	7.90	\$ 69,745	8828.512658	MICRO	\$	7.62	67273.27	-3.54%	\$	47.00	617%
Ocwen Financial	OCN	Bank	\$	8.59	\$ 69,745	8119.3539	SMALL	\$	9.36	75997.15	8.96%	\$	14.70	157%
CEMEX	CX	Cement	\$	31.00	\$ 69,745	2249.846774	LARGE	\$	31.88	71725.12	2.84%	\$	45.47	143%
JMP Group	JMP	Bank	\$	7.80	\$ 69,745	8941.698718	SMALL	\$	8.98	80296.45	15.13%	\$	0.01	0%
Landstar System	LSTR	Trucking	\$	43.47	\$ 69,745	1604.445595	LARGE	\$	44.18	70884.41	1.63%	\$	72.97	165%
Thomas Weisel	TWPG	Bank	\$	14.74	\$ 69,745	4731.699457	SMALL	\$	13.74	65013.55	-6.78%	\$	38.26	278%
Bear Stearns	BSC	Securities Brokers	\$	123.45	\$ 69,745	564.9675982	LARGE	\$	117.10	66157.71	-5.14%	\$	73.05	62%
OptionsXpress	OXPS	Securities Brokers	\$	23.10	\$ 69,745	3019.274892	LARGE	\$	23.86	72039.90	3.29%	\$	97.53	409%
TD Ameritrade	AMTD	Securities Brokers	\$	16.48	\$ 69,745	4232.114684	LARGE	\$	17.70	74908.43	7.40%	\$	62.21	351%
Rio Tinto	RTP	Metals & Mining (Div.)	\$	259.10	\$ 69,395	267.8303358	LARGE	\$	274.02	73390.87	5.76%	\$	636.73	232%
Unico American Corp	UNAM	Financial Services	\$	11.12	\$ 69,745	6272.054856	MICRO	\$	10.99	68929.88	-1.17%	\$	41.08	374%
Diamond Hill	DHIL	Securities Brokers	\$	74.00	\$ 69,745	942.5033784	MICRO	\$	78.86	74325.82	6.57%	\$	366.22	464%
FirstFed Financial	FED	Securities Brokers	\$	52.49	\$ 69,745	1328.734045	MIDCAP	\$	50.55	67167.51	-3.70%	\$	145.18	287%
InterContinental	ICE	Securities Brokers	\$	134.00	\$ 69,745	520.4869403	LARGE	\$	142.50	74169.39	6.34%	\$	418.61	294%
City Bank	CTBK	Bank	\$	30.27	\$ 69,745	2304.104724	MIDCAP	\$	30.96	71335.08	2.28%	\$	60.33	195%
TradeStation	TRAD	Securities Brokers	\$	10.57	\$ 69,745	6598.415326	MIDCAP	\$	10.92	72054.70	3.31%	\$	20.15	185%
Franklin Resources	BEN	Securities Brokers	\$	129.71	\$ 69,745	537.7014108	LARGE	\$	134.35	72240.18	3.58%	\$	257.79	192%
Goldman Sachs	GS	Securities Brokers	\$	178.12	\$ 69,745	391.563272	LARGE	\$	179.73	70375.67	0.90%	\$	392.17	218%
Morgan Stanley	MS	Securities Brokers	\$	62.62	\$ 69,745	1113.785532	LARGE	\$	64.54	71883.72	3.07%	\$	128.84	200%
Cohen & Steers	CNS	Securities Brokers	\$	32.00	\$ 69,745	2179.539063	LARGE	\$	33.90	73886.37	5.94%	\$	62.95	186%
Credicorp	BAP	Securities Brokers	\$	57.79	\$ 69,745	1206.874027	LARGE	\$	60.30	72774.50	4.34%	\$	147.46	245%
Freep't-McMoRan C&G	FCX	Metals & Mining (Div.)	\$	75.93	\$ 69,745	918.5466877	LARGE	\$	87.13	80032.97	14.75%	\$	808.00	927%
NYSE Euronext	NYX	Securities Brokers	\$	71.99	\$ 69,745	968.8185859	LARGE	\$	74.72	72390.12	3.79%	\$	132.74	178%
Apple	AAPL	Computers	\$	122.00	\$ 69,745	571.682377	LARGE	\$	135.30	77348.63	10.90%	\$	125.82	93%
Downey Financial	DSL	Thrift	\$	53.49	\$ 69,745	1303.893251	LARGE	\$	55.26	72053.14	3.31%	\$	93.16	169%
Bank of Hawaii	BOH	Bank	\$	52.34	\$ 69,745	1332.542033	LARGE	\$	53.25	70957.86	1.74%	\$	87.72	165%
Cemex	CX	Cement	\$	31.00	\$ 69,745	2249.846774	LARGE	\$	31.88	71725.12	2.84%	\$	45.47	143%
Sotheby's	BID	Retail	\$	39.73	\$ 69,745	1755.480745	LARGE	\$	44.67	78417.32	12.43%	\$	97.44	218%
Countrywide Financial	CFC	Bank	\$	22.10	\$ 69,745	3155.893665	LARGE	\$	21.00	66273.77	-4.98%	\$	50.61	241%
Diamond Hill	DHIL	Bank	\$	74.00	\$ 69,745	942.5033784	MICRO	\$	78.86	74325.82	6.57%	\$	366.22	464%

Merrill Lynch	MER	Securities Brokers	\$	75.00	\$ 69,745	929.9366667	LARGE	\$	76.17	70833.28	1.56%	\$	97.68	128%
Landstar System	LSTR	Trucking	\$	43.47	\$ 69,745	1604.445595	LARGE	\$	44.18	70884.41	1.63%	\$	72.97	165%
SEI Investments	SEIC	Securities Brokers	\$	26.25	\$ 69,745	2656.961905	LARGE	\$	25.87	68735.60	-1.45%	\$	42.61	165%
Compania De Minas	BVN	Metals & Mining (Div.)	\$	34.29	\$ 69,745	2033.982211	LARGE	\$	38.04	77372.68	10.94%	\$	28.14	74%
Greenhill & Company	GHL	Thrift	\$	59.67	\$ 69,745	1168.849506	LARGE	\$	58.94	68891.99	-1.22%	\$	299.89	509%
Sterling Financial	STSA	Thrift	\$	27.63	\$ 69,745	2524.258053	LARGE	\$	26.80	67650.12	-3.00%	\$	88.12	329%
NVR	NVR	Homebuilder	\$	580.01	\$ 69,745	120.2483578	LARGE	\$	568.00	68301.07	-2.07%	\$	1,252.00	220%
Coach	COH	Retail	\$	44.70	\$ 69,745	1560.296421	LARGE	\$	45.00	70213.34	0.67%	\$	88.70	197%
Yum Brands	YUM	Retail	\$	31.00	\$ 69,745	2249.846774	LARGE	\$	33.10	74469.93	6.77%	\$	59.16	179%
Teck Cominco	TCK	Metals & Mining (Div.)	\$	40.00	\$ 69,745	1743.63125	LARGE	\$	43.40	75673.60	8.50%	\$	101.43	234%
Southern Copper	PCU	Metals & Mining (Div.)	\$	88.94	\$ 69,745	784.1831572	LARGE	\$	102.46	80347.41	15.20%	\$	281.89	275%
Nucor	NUE	Steel	\$	47.27	\$ 69,745	1475.465411	LARGE	\$	55.11	81312.90	16.59%	\$	101.47	184%
American Express	AXP	Financial Services	\$	59.68	\$ 69,745	1168.653653	LARGE	\$	60.89	71159.32	2.03%	\$	128.34	211%
American International	AIG	Insurance	\$	65.51	\$ 69,745	1064.650435	LARGE	\$	67.60	71970.37	3.19%	\$	100.32	148%

\$ 6,110,091

STOCKS	100.00%
CASH	0.00%

CASH	6,110,091
dividends	0
\$ 5,400,000	\$ 6,110,091

FireRock Research

	S&P 500	S&P NOW	13.15%	\$ 710,091	Relative Performance
^GSPC	1438.87	1479.37	2.81%	\$ 151,994	367%

DIVIDENDS

AP	725.125
CAS	286.08
CLF	281.3
FCX	673.3
NUE	247.98
OSG	404.14
PCU	2888.325
CRS	278.65
INTEREST	8000
LUFK	572.67
PHX	560.51

60

8/28/2007

COMPANY	TICKER	INDUSTRY	PUR PRICE	CASH	SHARES	CAP	CUR PRICE	INDEX VALUE	%GAIN/LOSS	R-VALUE	PERCENTILE			
Freep't-McMoRan C&G	FCX	Metals & Mining (Div.)	\$	82.82	\$ 100,000	1207.437817	LARGE	\$	82.04	99058.20	-0.94%	\$	808.00	985%
Boeing	BA	Aerospace	\$	96.16	\$ 100,000	1039.933444	LARGE	\$	95.65	99469.63	-0.53%	\$	225.81	236%
Boeing	BA	Aerospace	\$	106.81	\$ 100,000	936.2419249	LARGE	\$	95.65	89551.54	-10.45%	\$	225.81	236%
Southern Copper	PCU	Metals & Mining (Div.)	\$	109.03	\$ 100,000	917.1787581	LARGE	\$	98.88	90690.64	-9.31%	\$	281.89	285%
GlaxoSmithKline	GSK	Drug	\$	51.47	\$ 100,000	1942.879347	LARGE	\$	51.23	99533.71	-0.47%	\$	145.21	283%
Freep't-McMoRan C&G	FCX	Metals & Mining (Div.)	\$	75.93	\$ 69,745	918.5466877	LARGE	\$	82.04	75357.57	8.05%	\$	808.00	985%
Freep't-McMoRan C&G	FCX	Metals & Mining (Div.)	\$	75.93	\$ 69,745	918.5466877	LARGE	\$	82.04	75357.57	8.05%	\$	808.00	985%
Freep't-McMoRan C&G	FCX	Metals & Mining (Div.)	\$	75.93	\$ 69,745	918.5466877	LARGE	\$	82.04	75357.57	8.05%	\$	808.00	985%
Southern Copper	PCU	Metals & Mining (Div.)	\$	88.94	\$ 69,745	784.1831572	LARGE	\$	98.88	77540.03	11.18%	\$	281.89	285%
BHP Billiton	BHP	Metals & Mining (Div.)	\$	62.25	\$ 364,913	5862.05751	LARGE	\$	59.71	350023.45	-4.08%	\$	128.43	215%

\$ 1,131,940

1,131,940

CASH 4,777,878

dividends \$0

\$ 5,400,000 \$ 5,909,818

STOCKS	19.15%
CASH	80.85%

FireRock Research

	S&P 500	S&P NOW	9.44%	\$ 509,818	Relative
^GSPC	1438.87	1432.36	-0.45%	\$ (24,432)	Performance

DIVIDENDS

AP	725.125
CAS	286.08
CLF	281.3
FCX	673.3
NUE	247.98
OSG	404.14
PCU	2888.325
CRS	278.65
INTEREST	8000
LUFK	572.67
PHX	560.51

60

8/31/2007

COMPANY	TICKER	INDUSTRY	PUR PRICE	CASH	SHARES	CUR PRICE	INDEX VALUE	%GAIN/LOSS
Freep't-McMoRan C&G	FCX	Metals & Mining (Div.)	\$ 82.82	\$ 100,000	1207.437817	\$ 87.42	105554.21	5.55%
Boeing	BA	Aerospace	\$ 96.16	\$ 100,000	1039.933444	\$ 96.70	100561.56	0.56%
Boeing	BA	Aerospace	\$ 106.81	\$ 100,000	936.2419249	\$ 96.70	90534.59	-9.47%
Southern Copper	PCU	Metals & Mining (Div.)	\$ 109.03	\$ 100,000	917.1787581	\$ 105.25	96533.06	-3.47%
GlaxoSmithKline	GSK	Drug	\$ 51.47	\$ 100,000	1942.879347	\$ 52.22	101457.16	1.46%
Freep't-McMoRan C&G	FCX	Metals & Mining (Div.)	\$ 75.93	\$ 69,745	918.5466877	\$ 87.42	80299.35	15.13%
Freep't-McMoRan C&G	FCX	Metals & Mining (Div.)	\$ 75.93	\$ 69,745	918.5466877	\$ 87.42	80299.35	15.13%
Freep't-McMoRan C&G	FCX	Metals & Mining (Div.)	\$ 75.93	\$ 69,745	918.5466877	\$ 87.42	80299.35	15.13%
Southern Copper	PCU	Metals & Mining (Div.)	\$ 88.94	\$ 69,745	784.1831572	\$ 105.25	82535.28	18.34%
BHP Billiton	BHP	Metals & Mining (Div.)	\$ 62.25	\$ 364,913	5862.05751	\$ 63.15	370188.93	1.45%
Valassis Communic.	VCI	Advertising	\$ 9.16	\$ 19,913	2173.938865	\$ 9.12	19826.32	-0.44%
Boeing	BA	Aerospace/Defense	\$ 97.94	\$ 19,913	203.3212171	\$ 96.70	19661.16	-1.27%
Cherokee Inc.	CHKE	Apparel	\$ 38.18	\$ 19,913	521.5644881	\$ 38.00	19819.45	-0.47%
Volvo AB ADR	VOLV	Auto & Truck	\$ 17.28	\$ 19,913	1152.388889	\$ 17.30	19936.33	0.12%
Lear Corp.	LEA	Auto Parts	\$ 29.17	\$ 19,913	682.6630099	\$ 29.23	19954.24	0.21%
Southern First Bancshares Inc	SFST	Bank	\$ 18.99	\$ 19,913	1048.619273	\$ 18.93	19850.36	-0.32%
First Regional Bancorp	FRGB	Bank	\$ 23.40	\$ 19,913	850.9948718	\$ 23.50	19998.38	0.43%
Corus Bankshares Inc	CORS	Bank	\$ 13.30	\$ 19,913	1497.239098	\$ 13.36	20003.11	0.45%
VSBN Bancorp	VSBN	Bank	\$ 12.49	\$ 19,913	1594.33787	\$ 12.40	19769.79	-0.72%
Wilshire Bancorp Inc	WIBC	Bank	\$ 11.15	\$ 19,913	1785.944395	\$ 11.27	20127.59	1.08%
City Bank	CTBK	Bank	\$ 31.14	\$ 19,913	639.4759152	\$ 30.75	19663.88	-1.25%
Taylor Capital Group Inc	TAYC	Bank (Midwest)	\$ 30.05	\$ 19,913	662.6715474	\$ 29.94	19840.39	-0.37%
LSB Inds.	LXU	Chemical (Basic)	\$ 21.94	\$ 19,913	907.6244303	\$ 22.02	19985.89	0.36%
Terra Nitrogen	TNH	Chemical (Specialty)	\$ 104.67	\$ 19,913	190.2482087	\$ 107.93	20533.49	3.11%

AEP Industries	AEPI	Chemical (Specialty)	\$	37.71	\$	19,913	528.0636436	\$	37.02	19548.92	-1.83%
Hercules Inc.	HPC	Chemical (Specialty)	\$	20.81	\$	19,913	956.9091783	\$	20.82	19922.85	0.05%
Fording Canadian Coal	FDG	Coal	\$	33.75	\$	19,913	590.0231111	\$	32.72	19305.56	-3.05%
Natural Resource Ptnrs Ltd.	NRP	Coal	\$	33.31	\$	19,913	597.8168718	\$	32.75	19578.50	-1.68%
Penn Virginia GP Hldgs LP	PVG	Coal	\$	31.41	\$	19,913	633.9789876	\$	31.42	19919.62	0.03%
Commvault Systems Inc	CVLT	Computer Software/Svcs	\$	19.18	\$	19,913	1038.231491	\$	19.05	19778.31	-0.68%
Double-Take Software Inc.	DBTK	Computer Software/Svcs	\$	17.26	\$	19,913	1153.724218	\$	17.28	19936.35	0.12%
Blackboard Inc.	BBBB	Computer Software/Svcs	\$	41.83	\$	19,913	476.0525938	\$	41.77	19884.72	-0.14%
Versant Corporation	VSNT	Computer Software/Svcs	\$	19.56	\$	19,913	1018.06135	\$	20.05	20412.13	2.51%
MicroStrategy Inc	MSTR	Computer Software/Svcs	\$	68.90	\$	19,913	289.0171263	\$	69.24	20011.55	0.49%
Parametric Technology	PMTC	Computer Software/Svcs	\$	17.43	\$	19,913	1142.471601	\$	17.61	20118.92	1.03%
Intevac Inc	IVAC	Computers/Peripherals	\$	15.99	\$	19,913	1245.358349	\$	16.34	20349.16	2.19%
Walter Inds.	WLT	Diversified Co.	\$	25.15	\$	19,913	791.7773687	\$	25.28	20016.13	0.52%
Aristotle Corp	ARTL	Diversified Co.	\$	11.85	\$	19,913	1680.44557	\$	11.38	19123.47	-3.97%
McDermott Int'l	MDR	Diversified Co.	\$	95.22	\$	19,913	209.1291745	\$	95.99	20074.31	0.81%
AMREP Corp.	AXR	Diversified Co.	\$	33.73	\$	19,913	590.3729618	\$	33.60	19836.53	-0.39%
Amer. Standard	ASD	Diversified Co.	\$	36.60	\$	19,913	544.0786885	\$	36.83	20038.42	0.63%
Replidyne Inc	RDYN	Drug	\$	6.79	\$	19,913	2932.736377	\$	6.78	19883.95	-0.15%
Sepracor, Inc.	SEPR	Drug	\$	29.32	\$	19,913	679.1705321	\$	29.17	19811.40	-0.51%
Aspreva Pharmaceuticals Corp.	ASPV	Drug	\$	19.31	\$	19,913	1031.241844	\$	19.35	19954.53	0.21%
Biovail Corp.	BVF	Drug	\$	17.48	\$	19,913	1139.203661	\$	17.52	19958.85	0.23%
Sucampo Pharmaceuticals Inc	SCMP	Drug	\$	12.68	\$	19,913	1570.44795	\$	12.74	20007.51	0.47%
Caraco Pharmaceutical Lab. Ltd	CPD	Drug	\$	14.19	\$	19,913	1403.331924	\$	14.79	20755.28	4.23%
Mylan Labs.	MYL	Drug	\$	15.10	\$	19,913	1318.672936	\$	15.10	19911.96	-0.01%
USANA Inc	USNA	Drug	\$	38.36	\$	19,913	519.1157456	\$	38.08	19767.93	-0.73%
GlaxoSmithKline ADR	GSK	Drug	\$	52.03	\$	19,913	382.700409	\$	52.22	19984.62	0.36%
Gilead Sciences	GILD	Drug	\$	36.23	\$	19,913	549.635109	\$	36.37	19990.23	0.39%
AstraZeneca PLC	AZN	Drug	\$	49.01	\$	19,913	406.3105489	\$	49.20	19990.48	0.39%
ViroPharma Inc	VPHM	Drug	\$	9.77	\$	19,913	2038.206755	\$	9.91	20198.63	1.43%
Trimeris Inc	TRMS	Drug	\$	7.32	\$	19,913	2720.393443	\$	7.48	20348.54	2.19%
Forest Labs.	FRX	Drug	\$	37.71	\$	19,913	528.0636436	\$	37.63	19871.03	-0.21%
Imergent Inc	IIG	E-Commerce	\$	18.90	\$	19,913	1053.612698	\$	18.95	19965.96	0.26%
ITT Educational	ESI	Educational Services	\$	109.64	\$	19,913	181.6242247	\$	109.80	19942.34	0.15%
Apollo Group 'A'	APOL	Educational Services	\$	58.80	\$	19,913	338.6612245	\$	58.67	19869.25	-0.22%
Houston Wire & Cable Co.	HWCC	Electrical Equipment	\$	18.36	\$	19,913	1084.542236	\$	18.47	20031.50	0.59%
Harbin Electric Inc	HRBN	Electrical Equipment	\$	13.15	\$	19,913	1514.317871	\$	13.49	20428.15	2.59%
Comtech Group Inc	COGO	Electronics	\$	16.90	\$	19,913	1178.300592	\$	16.92	19936.85	0.12%
National CineMedia Inc	NCMI	Entertainment	\$	24.57	\$	19,913	810.4713065	\$	24.63	19961.91	0.24%
Dover Motorsports Inc	DVD	Entertainment	\$	5.94	\$	19,913	3352.40404	\$	5.95	19946.80	0.17%
Sinclair Broadcast	SBGI	Entertainment	\$	12.46	\$	19,913	1598.176565	\$	12.46	19913.28	0.00%
Clayton Holdings Inc	CLAY	Financial Svcs. (Div.)	\$	8.29	\$	19,913	2402.084439	\$	8.50	20417.72	2.53%
Evercore Partners Inc	EVR	Financial Svcs. (Div.)	\$	21.09	\$	19,913	944.2048364	\$	20.95	19781.09	-0.66%
First Marblehead	FMD	Financial Svcs. (Div.)	\$	33.23	\$	19,913	599.2560939	\$	33.49	20069.09	0.78%
U S Global Invs Inc	GROW	Financial Svcs. (Div.)	\$	20.90	\$	19,913	952.7885167	\$	20.70	19722.72	-0.96%
White River Capital Inc	RVR	Financial Svcs. (Div.)	\$	23.00	\$	19,913	865.7947826	\$	22.80	19740.12	-0.87%
Wright Express	WXS	Financial Svcs. (Div.)	\$	36.88	\$	19,913	539.9479393	\$	36.89	19918.68	0.03%
Fortress Investment Group LLC	FIG	Financial Svcs. (Div.)	\$	17.51	\$	19,913	1137.251856	\$	17.53	19936.03	0.11%
Greenhill & Co	GHL	Financial Svcs. (Div.)	\$	58.40	\$	19,913	340.9808219	\$	57.90	19742.79	-0.86%
IndyMac Bancorp Inc.	IMB	Financial Svcs. (Div.)	\$	23.82	\$	19,913	835.9899244	\$	24.20	20230.96	1.60%
Interactive Brokers Group Inc	IBKR	Financial Svcs. (Div.)	\$	26.82	\$	19,913	742.4787472	\$	26.76	19868.73	-0.22%

optionsXpress Holdings Inc.	OXPS	Financial Svcs. (Div.)	\$	23.30	\$	19,913	854.6472103	\$	23.52	20101.30	0.94%
Asta Funding Inc	ASFI	Financial Svcs. (Div.)	\$	35.83	\$	19,913	555.7711415	\$	36.82	20463.49	2.76%
Nuveen Investments Inc	JNC	Financial Svcs. (Div.)	\$	61.81	\$	19,913	322.1692283	\$	62.18	20032.48	0.60%
Unico American Corp.	UNAM	Financial Svcs. (Div.)	\$	11.91	\$	19,913	1671.979849	\$	11.91	19913.28	0.00%
Thomas Weisel Partners Grp	TWPG	Financial Svcs. (Div.)	\$	13.63	\$	19,913	1460.988995	\$	13.58	19840.23	-0.37%
Radian Group Inc	RDN	Financial Svcs. (Div.)	\$	18.07	\$	19,913	1102.007748	\$	17.64	19439.42	-2.38%
Credit Acceptance	CACC	Financial Svcs. (Div.)	\$	22.63	\$	19,913	879.9505082	\$	22.21	19543.70	-1.86%
Countrywide Financial	CFC	Financial Svcs. (Div.)	\$	19.99	\$	19,913	996.162081	\$	19.85	19773.82	-0.70%
Credicorp Ltd	BAP	Financial Svcs. (Div.)	\$	60.78	\$	19,913	327.6288253	\$	61.35	20100.03	0.94%
Waddell & Reed Finl 'A'	WDR	Financial Svcs. (Div.)	\$	24.50	\$	19,913	812.7869388	\$	24.84	20189.63	1.39%
Primus Guaranty Ltd	PRS	Financial Svcs. (Div.)	\$	9.41	\$	19,913	2116.182784	\$	9.51	20124.90	1.06%
Federated Investors	FII	Financial Svcs. (Div.)	\$	35.16	\$	19,913	566.3617747	\$	35.11	19884.96	-0.14%
FCStone Group Inc	FCSX	Financial Svcs. (Div.)	\$	45.62	\$	19,913	436.503288	\$	46.74	20402.16	2.46%
Amer. Express	AXP	Financial Svcs. (Div.)	\$	57.90	\$	19,913	343.9253886	\$	58.62	20160.91	1.24%
World Acceptance	WRLD	Financial Svcs. (Div.)	\$	30.66	\$	19,913	649.4872798	\$	31.01	20140.60	1.14%
Franklin Resources	BEN	Financial Svcs. (Div.)	\$	130.00	\$	19,913	153.1790769	\$	131.77	20184.41	1.36%
EZCORP Inc.	EZPW	Financial Svcs. (Div.)	\$	12.06	\$	19,913	1651.18408	\$	12.17	20094.91	0.91%
Cuisine Solutions Inc.	FZN	Food Processing	\$	6.10	\$	19,913	3264.472131	\$	6.45	21055.85	5.74%
NutriSystem Inc	NTRI	Food Processing	\$	54.02	\$	19,913	368.6279156	\$	54.23	19990.69	0.39%
Hershey Co.	HSY	Food Processing	\$	46.28	\$	19,913	430.278306	\$	46.50	20007.94	0.48%
Imperial Sugar Co.	IPSU	Food Processing	\$	28.73	\$	19,913	693.1179951	\$	28.75	19927.14	0.07%
Cal-Maine Foods Inc	CALM	Food Processing	\$	19.61	\$	19,913	1015.403443	\$	19.79	20094.83	0.91%
Miller (Herman)	MLHR	Furn/Home Furnishings	\$	28.73	\$	19,913	693.1179951	\$	29.02	20114.28	1.01%
IMS Health	RX	Healthcare Information	\$	29.80	\$	19,913	668.2308725	\$	29.94	20006.83	0.47%
Avatar Holdings	AVTR	Homebuilding	\$	60.35	\$	19,913	329.9632146	\$	60.78	20055.16	0.71%
NVR, Inc.	NVR	Homebuilding	\$	550.00	\$	19,913	36.20596364	\$	559.50	20257.24	1.73%
Energizer Holdings	ENR	Household Products	\$	105.82	\$	19,913	188.1806842	\$	105.93	19933.98	0.10%
Colgate-Palmolive	CL	Household Products	\$	66.37	\$	19,913	300.0343529	\$	66.32	19898.28	-0.08%
Pre-Paid Legal Services	PPD	Industrial Services	\$	54.95	\$	19,913	362.389081	\$	55.19	20000.25	0.44%
Standard Parking Corp	STAN	Industrial Services	\$	34.85	\$	19,913	571.3997131	\$	34.86	19918.99	0.03%
Thomas Group Inc	TGIS	Industrial Services	\$	8.95	\$	19,913	2224.947486	\$	9.03	20091.28	0.89%
Life Partners Holdings Inc	LPHI	Industrial Services	\$	49.47	\$	19,913	402.5324439	\$	49.17	19792.52	-0.61%
eTelecare Global Solutions Inc	ETEL	Industrial Services	\$	8.21	\$	19,913	2425.490865	\$	8.03	19476.69	-2.19%
Global Partners LP	GLP	Industrial Services	\$	31.36	\$	19,913	634.9897959	\$	31.94	20281.57	1.85%
Gartner Inc.	IT	Information Services	\$	21.98	\$	19,913	905.9727025	\$	22.11	20031.06	0.59%
Moody's Corp.	MCO	Information Services	\$	45.59	\$	19,913	436.7905242	\$	45.85	20026.85	0.57%
Jupitermedia Corp.	JUPM	Information Services	\$	6.09	\$	19,913	3269.832512	\$	6.14	20076.77	0.82%
Converium Holding AG	CHR	Insurance (Life)	\$	8.71	\$	19,913	2286.254879	\$	8.75	20004.73	0.46%
Amer. Physicians Capital	ACAP	Insurance (Life)	\$	39.47	\$	19,913	504.5168482	\$	39.72	20039.41	0.63%
Arch Cap Group Ltd	ACGL	Insurance (Prop/Cas.)	\$	71.05	\$	19,913	280.2713582	\$	71.83	20131.89	1.10%
Brooke Corp.	BXXX	Insurance (Prop/Cas.)	\$	10.49	\$	19,913	1898.328869	\$	10.61	20141.27	1.14%
Universal Insurance Hldgs	UVE	Insurance (Prop/Cas.)	\$	5.55	\$	19,913	3588.043028	\$	5.60	20093.04	0.90%
Employers Holdings Inc	EIG	Insurance (Prop/Cas.)	\$	18.59	\$	19,913	1071.182356	\$	18.73	20063.25	0.75%
Zenith Nat'l Ins	ZNT	Insurance (Prop/Cas.)	\$	42.89	\$	19,913	464.2872464	\$	43.11	20015.42	0.51%
Philadelphia Consol Hldg	PHLY	Insurance (Prop/Cas.)	\$	39.59	\$	19,913	503.0511557	\$	40.02	20132.11	1.10%
21st Century Hldg Co.	TCHC	Insurance (Prop/Cas.)	\$	13.86	\$	19,913	1436.744589	\$	14.04	20171.89	1.30%
Allied World Assurance Hldgs	AWH	Insurance (Prop/Cas.)	\$	48.75	\$	19,913	408.4775385	\$	48.02	19615.09	-1.50%
American Safety Insurance Group	ASI	Insurance (Prop/Cas.)	\$	19.58	\$	19,913	1017.02145	\$	19.79	20126.85	1.07%
Montpelier Re Holdings Ltd	MRH	Insurance (Prop/Cas.)	\$	16.21	\$	19,913	1228.456508	\$	16.46	20220.39	1.54%
Safety Insurance Group Inc	SAFT	Insurance (Prop/Cas.)	\$	34.21	\$	19,913	582.1745359	\$	34.14	19875.44	-0.19%

Allstate Corp.	ALL	Insurance (Prop/Cas.)	\$	54.60	\$	19,913	364.7120879	\$	54.75	19967.99	0.27%
Aspen Insurance Hldgs Ltd	AHL	Insurance (Prop/Cas.)	\$	25.11	\$	19,913	793.041816	\$	25.09	19897.42	-0.08%
XL Capital Ltd.	XL	Insurance (Prop/Cas.)	\$	76.37	\$	19,913	260.7474139	\$	76.20	19868.95	-0.22%
AmCOMP Inc	AMCP	Insurance (Prop/Cas.)	\$	9.47	\$	19,913	2102.775079	\$	9.53	20039.45	0.63%
Berkley (W.R.)	BER	Insurance (Prop/Cas.)	\$	29.59	\$	19,913	673.0870374	\$	29.89	20118.57	1.03%
Odyssey Re Holdings Corp	ORH	Insurance (Prop/Cas.)	\$	36.21	\$	19,913	549.938691	\$	36.22	19918.78	0.03%
EMC Insurance	EMCI	Insurance (Prop/Cas.)	\$	24.52	\$	19,913	812.1239804	\$	24.45	19856.43	-0.29%
Assurant Inc	AIZ	Insurance (Prop/Cas.)	\$	51.36	\$	19,913	387.7196262	\$	51.54	19983.07	0.35%
RLI Corp.	RLI	Insurance (Prop/Cas.)	\$	60.08	\$	19,913	331.4460719	\$	60.15	19936.48	0.12%
Chubb Corp.	CB	Insurance (Prop/Cas.)	\$	51.21	\$	19,913	388.8553017	\$	51.13	19882.17	-0.16%
Utd. Fire & Casualty	UFCS	Insurance (Prop/Cas.)	\$	37.94	\$	19,913	524.8624143	\$	37.99	19939.52	0.13%
Tower Group Inc	TWGP	Insurance (Prop/Cas.)	\$	25.17	\$	19,913	791.1513707	\$	25.11	19865.81	-0.24%
Progressive (Ohio)	PGR	Insurance (Prop/Cas.)	\$	20.39	\$	19,913	976.6199117	\$	20.34	19864.45	-0.25%
HCC Insurance Hldgs.	HCC	Insurance (Prop/Cas.)	\$	27.34	\$	19,913	728.3569861	\$	27.61	20109.94	0.99%
ProCentury Corp	PROS	Insurance (Prop/Cas.)	\$	14.07	\$	19,913	1415.30064	\$	14.18	20068.96	0.78%
Travelers Cos.	TRV	Insurance (Prop/Cas.)	\$	50.50	\$	19,913	394.3223762	\$	50.54	19929.05	0.08%
National Interstate Corp	NATL	Insurance (Prop/Cas.)	\$	32.81	\$	19,913	606.9271564	\$	32.78	19895.07	-0.09%
Foster Wheeler	FWLT	Machinery	\$	117.70	\$	19,913	169.186746	\$	118.44	20038.48	0.63%
Brooks Automation	BRKS	Machinery	\$	14.01	\$	19,913	1421.361884	\$	14.15	20112.27	1.00%
Intl Shipholding	ISH	Maritime	\$	21.09	\$	19,913	944.2048364	\$	21.22	20036.03	0.62%
Frontline Ltd.	FRO	Maritime	\$	46.91	\$	19,913	424.4996802	\$	46.72	19832.63	-0.41%
Horizon Lines Inc	HRZ	Maritime	\$	28.04	\$	19,913	710.1740371	\$	28.21	20034.01	0.61%
Gulfmark Offshore	GLF	Maritime	\$	46.80	\$	19,913	425.4974359	\$	45.85	19509.06	-2.03%
Overseas Shipholding	OSG	Maritime	\$	71.99	\$	19,913	276.6309648	\$	71.40	19751.45	-0.81%
Daxor Corp.	DXR	Medical Services	\$	17.00	\$	19,913	1171.369412	\$	17.18	20124.13	1.06%
Escalon Med Corp	ESMC	Medical Services	\$	7.15	\$	19,913	2785.074126	\$	7.19	20024.68	0.56%
Aspect Med Sys Inc	ASPM	Medical Supplies	\$	12.72	\$	19,913	1565.509434	\$	12.58	19694.11	-1.10%
Kinetic Concepts	KCI	Medical Supplies	\$	60.12	\$	19,913	331.2255489	\$	60.11	19909.97	-0.02%
Obagi Medical Products Inc.	OMPI	Medical Supplies	\$	16.15	\$	19,913	1233.020433	\$	15.94	19654.35	-1.30%
Sirona Dental Systems Inc	SIRO	Medical Supplies	\$	29.48	\$	19,913	675.4843962	\$	29.15	19690.37	-1.12%
Haynes International Inc	HAYN	Metal Fabricating	\$	81.92	\$	19,913	243.0820313	\$	83.53	20304.64	1.97%
ATP Oil & Gas Corp	ATPG	Natural Gas (Div.)	\$	42.65	\$	19,913	466.8998828	\$	43.05	20100.04	0.94%
Petroleum Development Corp.	PETD	Natural Gas (Div.)	\$	38.14	\$	19,913	522.1101206	\$	40.03	20900.07	4.96%
San Juan Basin Rlty.	SJT	Natural Gas (Div.)	\$	31.79	\$	19,913	626.400755	\$	31.80	19919.54	0.03%
Williams Coal Sm Gs	WTU	Natural Gas (Div.)	\$	9.39	\$	19,913	2120.690096	\$	9.47	20089.30	0.88%
XTO Energy	XTO	Natural Gas (Div.)	\$	54.67	\$	19,913	364.245107	\$	54.36	19800.36	-0.57%
Energen Corp.	EGN	Natural Gas (Div.)	\$	54.47	\$	19,913	365.5831937	\$	53.70	19631.82	-1.41%
Suburban Propane Partners	SPH	Natural Gas Utility	\$	46.44	\$	19,913	428.7958656	\$	46.63	19994.75	0.41%
Knoll Inc	KNL	Office Equip/Supplies	\$	18.72	\$	19,913	1063.74359	\$	19.01	20221.77	1.55%
Pitney Bowes	PBI	Office Equip/Supplies	\$	44.36	\$	19,913	448.9017133	\$	44.67	20052.44	0.70%
Cenveo Inc.	CVO	Office Equip/Supplies	\$	19.15	\$	19,913	1039.857963	\$	19.62	20402.01	2.45%
TC PipeLines Lp	TCLP	Oilfield Svcs/Equip.	\$	37.20	\$	19,913	535.3032258	\$	37.16	19891.87	-0.11%
Cal Dive International Inc.	DVR	Oilfield Svcs/Equip.	\$	13.77	\$	19,913	1446.135076	\$	13.99	20231.43	1.60%
Atlas Pipeline Partners L.P.	APL	Oilfield Svcs/Equip.	\$	46.41	\$	19,913	429.0739691	\$	46.40	19909.03	-0.02%
Core Laboratories	CLB	Oilfield Svcs/Equip.	\$	112.90	\$	19,913	176.3798051	\$	112.10	19772.18	-0.71%
OMNI Energy	OMNI	Oilfield Svcs/Equip.	\$	7.70	\$	19,913	2586.106674	\$	7.91	20456.10	2.73%
Patterson-UTI Energy Inc.	PTEN	Oilfield Svcs/Equip.	\$	21.89	\$	19,913	909.6975788	\$	21.47	19531.21	-1.92%
Grant Prideco Inc.	GRP	Oilfield Svcs/Equip.	\$	54.95	\$	19,913	362.389081	\$	55.30	20040.12	0.64%
Allis-Chalmers (NEW)	ALY	Oilfield Svcs/Equip.	\$	20.04	\$	19,913	993.6766467	\$	19.92	19794.04	-0.60%
Pope Resources L.P.	POPEZ	Paper/Forest Products	\$	39.68	\$	19,913	501.8467742	\$	40.05	20098.96	0.93%

Holly Corp.	HOC	Petroleum (Integrated)	\$	66.90	\$	19,913	297.6573991	\$	66.65	19838.87	-0.37%
Tesoro Corp.	TSO	Petroleum (Integrated)	\$	48.66	\$	19,913	409.2330456	\$	49.33	20187.47	1.38%
Frontier Oil	FTO	Petroleum (Integrated)	\$	40.75	\$	19,913	488.6694479	\$	41.03	20050.11	0.69%
Sunoco, Inc.	SUN	Petroleum (Integrated)	\$	73.76	\$	19,913	269.9739696	\$	73.14	19745.90	-0.84%
Panhandle Oil & Gas Inc 'A'	PHX	Petroleum (Producing)	\$	24.50	\$	19,913	812.7869388	\$	24.38	19815.75	-0.49%
Methanex Corp.	MEOH	Petroleum (Producing)	\$	22.03	\$	19,913	903.9164775	\$	22.55	20383.32	2.36%
Alon USA Energy Inc	ALJ	Petroleum (Producing)	\$	38.36	\$	19,913	519.1157456	\$	38.30	19882.13	-0.16%
Western Refining Inc	WNR	Petroleum (Producing)	\$	52.22	\$	19,913	381.3343547	\$	51.84	19768.37	-0.73%
Hugoton Royalty Trust	HGT	Petroleum (Producing)	\$	23.60	\$	19,913	843.7830508	\$	23.69	19989.22	0.38%
Aventine Renewable Energy Hld	AVR	Power	\$	14.33	\$	19,913	1389.621773	\$	14.31	19885.49	-0.14%
Headwaters Inc.	HW	Power	\$	16.22	\$	19,913	1227.699137	\$	16.52	20281.59	1.85%
Williams Controls Inc	WMCO	Precision Instrument	\$	16.70	\$	19,913	1192.411976	\$	16.74	19961.10	0.24%
Waters Corp.	WAT	Precision Instrument	\$	61.45	\$	19,913	324.0566314	\$	61.57	19952.17	0.20%
Freightcar America Inc.	RAIL	Railroad	\$	45.15	\$	19,913	441.0471761	\$	45.30	19979.44	0.33%
CPI Corp.	CPY	Recreation	\$	45.76	\$	19,913	435.1678322	\$	44.76	19478.11	-2.19%
Polaris Inds.	PII	Recreation	\$	47.07	\$	19,913	423.056724	\$	47.75	20200.96	1.44%
IPC Hldgs Ltd	IPCR	Reinsurance	\$	25.19	\$	19,913	790.5232235	\$	25.42	20095.10	0.91%
RenaissanceRe Hldgs.	RNR	Reinsurance	\$	57.27	\$	19,913	347.708748	\$	57.28	19916.76	0.02%
Max Capital Group	MXGL	Reinsurance	\$	27.47	\$	19,913	724.9100837	\$	27.46	19906.03	-0.04%
PartnerRe Ltd.	PRE	Reinsurance	\$	72.45	\$	19,913	274.8554865	\$	72.71	19984.74	0.36%
Everest Re Group Ltd.	RE	Reinsurance	\$	100.85	\$	19,913	197.4544373	\$	101.88	20116.66	1.02%
ACE Limited	ACE	Reinsurance	\$	57.62	\$	19,913	345.5966678	\$	57.76	19961.66	0.24%
J. Crew Group	JCG	Retail (Special Lines)	\$	49.10	\$	19,913	405.5657841	\$	49.81	20201.23	1.45%
TravelCenters of America LLC	TA	Retail (Special Lines)	\$	35.20	\$	19,913	565.7181818	\$	35.62	20150.88	1.19%
Sotheby's	BID	Retail (Special Lines)	\$	42.67	\$	19,913	466.6810405	\$	43.28	20197.96	1.43%
Coach Inc.	COH	Retail (Special Lines)	\$	44.26	\$	19,913	449.9159512	\$	44.53	20034.76	0.61%
AutoZone Inc.	AZO	Retail Automotive	\$	120.62	\$	19,913	165.0910297	\$	121.29	20023.89	0.56%
Diamond Hill Investment Group	DHIL	Securities Brokerage	\$	80.50	\$	19,913	247.3699379	\$	79.60	19690.65	-1.12%
TD Ameritrade Holding	AMTD	Securities Brokerage	\$	18.12	\$	19,913	1098.966887	\$	18.15	19946.25	0.17%
IntercontinentalExch.	ICE	Securities Brokerage	\$	142.71	\$	19,913	139.5366828	\$	145.87	20354.22	2.21%
Goldman Sachs	GS	Securities Brokerage	\$	175.41	\$	19,913	113.5274365	\$	176.01	19981.96	0.34%
Morgan Stanley	MS	Securities Brokerage	\$	61.55	\$	19,913	323.5301381	\$	62.37	20178.57	1.33%
Amkor Technology	AMKR	Semiconductor Equip	\$	11.48	\$	19,913	1734.606272	\$	11.52	19982.66	0.35%
Lam Research	LRCX	Semiconductor Equip	\$	53.15	\$	19,913	374.6619003	\$	53.63	20093.12	0.90%
R.G. Barry Corporation	DFZ	Shoe	\$	9.10	\$	19,913	2188.272527	\$	9.15	20022.69	0.55%
Heelys Inc	HLYS	Shoe	\$	9.21	\$	19,913	2162.136808	\$	9.23	19956.52	0.22%
Great Northern Iron Ore	GNI	Steel (General)	\$	117.75	\$	19,913	169.1149045	\$	115.00	19448.21	-2.34%
Omega Flex Inc	OFLX	Steel (General)	\$	15.68	\$	19,913	1269.979592	\$	15.36	19506.89	-2.04%
Nucor Corp.	NUE	Steel (General)	\$	53.40	\$	19,913	372.9078652	\$	52.90	19726.83	-0.94%
Steel Dynamics	STLD	Steel (General)	\$	43.18	\$	19,913	461.1690597	\$	43.38	20005.51	0.46%
Commercial Metals	CMC	Steel (General)	\$	28.52	\$	19,913	698.2215989	\$	28.89	20171.62	1.30%
AK Steel Holding	AKS	Steel (Integrated)	\$	39.27	\$	19,913	507.1508977	\$	40.00	20286.04	1.87%
Tenaris S.A.	TS	Steel (Integrated)	\$	46.95	\$	19,913	424.1380192	\$	46.93	19904.80	-0.04%
U.S. Steel Corp.	X	Steel (Integrated)	\$	93.92	\$	19,913	212.0238501	\$	94.48	20032.01	0.60%
American Electric Tech	AETI	Telecom. Equipment	\$	6.01	\$	19,913	3313.357737	\$	6.19	20509.68	3.00%
Avici Systems Inc	AVCI	Telecom. Equipment	\$	9.46	\$	19,913	2104.997886	\$	9.67	20355.33	2.22%
Coleman Cable Inc	CCIX	Telecom. Equipment	\$	13.92	\$	19,913	1430.551724	\$	14.41	20614.25	3.52%
Silicon Labs.	SLAB	Telecom. Equipment	\$	36.20	\$	19,913	550.0906077	\$	36.92	20309.35	1.99%
Windstream Corp.	WIN	Telecom. Services	\$	14.12	\$	19,913	1410.288952	\$	14.28	20138.93	1.13%
Telecom N. Zealand	NZT	Telecom. Services	\$	24.27	\$	19,913	820.4894932	\$	24.24	19888.67	-0.12%

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COMPANY	TICKER	INDUSTRY	PUR PRICE	CASH	SHARES	CUR PRICE	INDEX VALUE	%GAIN/LOSS
Freep't-McMoRan C&G	FCX	Metals & Mining (Div.)	\$ 82.82	\$ 100,000	1207.437817	\$ 91.22	110142.48	10.14%
Boeing	BA	Aerospace	\$ 96.16	\$ 100,000	1039.933444	\$ 95.65	99464.43	-0.54%
Boeing	BA	Aerospace	\$ 106.81	\$ 100,000	936.2419249	\$ 95.65	89546.86	-10.45%
Southern Copper	PCU	Metals & Mining (Div.)	\$ 109.03	\$ 100,000	917.1787581	\$ 109.05	100018.34	0.02%
GlaxoSmithKline	GSK	Drug	\$ 51.47	\$ 100,000	1942.879347	\$ 53.08	103122.60	3.12%
Freep't-McMoRan C&G	FCX	Metals & Mining (Div.)	\$ 75.93	\$ 69,745	918.5466877	\$ 91.22	83789.83	20.14%
Freep't-McMoRan C&G	FCX	Metals & Mining (Div.)	\$ 75.93	\$ 69,745	918.5466877	\$ 91.22	83789.83	20.14%
Freep't-McMoRan C&G	FCX	Metals & Mining (Div.)	\$ 75.93	\$ 69,745	918.5466877	\$ 91.22	83789.83	20.14%
Southern Copper	PCU	Metals & Mining (Div.)	\$ 88.94	\$ 69,745	784.1831572	\$ 109.05	85515.17	22.61%
BHP Billiton	BHP	Metals & Mining (Div.)	\$ 62.25	\$ 364,913	5862.05751	\$ 64.41	377551.68	3.46%
Valassis Communic.	VCI	Advertising	\$ 9.16	\$ 19,913	2173.938865	\$ 9.61	20891.55	4.91%
Boeing	BA	Aerospace/Defense	\$ 97.94	\$ 19,913	203.3212171	\$ 95.65	19446.66	-2.34%
Cherokee Inc.	CHKE	Apparel	\$ 38.18	\$ 19,913	521.5644881	\$ 38.29	19970.70	0.29%
Volvo AB ADR	VOLV	Auto & Truck	\$ 17.28	\$ 19,913	1152.388889	\$ 17.21	19831.23	-0.41%
Lear Corp.	LEA	Auto Parts	\$ 29.17	\$ 19,913	682.6630099	\$ 29.56	20179.52	1.34%
Southern First Bancshares Inc	SFTS	Bank	\$ 18.99	\$ 19,913	1048.619273	\$ 18.51	19409.94	-2.53%
First Regional Bancorp	FRGB	Bank	\$ 23.40	\$ 19,913	850.9948718	\$ 23.83	20279.21	1.84%
Corus Bankshares Inc	CORS	Bank	\$ 13.30	\$ 19,913	1497.239098	\$ 13.18	19733.61	-0.90%
VSBC Bancorp	VSBN	Bank	\$ 12.49	\$ 19,913	1594.33787	\$ 12.30	19610.36	-1.52%
Wilshire Bancorp Inc	WIBC	Bank	\$ 11.15	\$ 19,913	1785.944395	\$ 11.03	19698.97	-1.08%
City Bank	CTBK	Bank	\$ 31.14	\$ 19,913	639.4759152	\$ 30.84	19721.44	-0.96%
Taylor Capital Group Inc	TAYC	Bank (Midwest)	\$ 30.05	\$ 19,913	662.6715474	\$ 30.27	20059.07	0.73%
LSB Inds.	LXU	Chemical (Basic)	\$ 21.94	\$ 19,913	907.6244303	\$ 22.74	20639.38	3.65%
Terra Nitrogen	TNH	Chemical (Specialty)	\$ 104.67	\$ 19,913	190.2482087	\$ 116.39	22142.99	11.20%
AEP Industries	AEPI	Chemical (Specialty)	\$ 37.71	\$ 19,913	528.0636436	\$ 37.12	19601.51	-1.57%
Hercules Inc.	HPC	Chemical (Specialty)	\$ 20.81	\$ 19,913	956.9091783	\$ 21.55	20621.39	3.56%
Fording Canadian Coal	FDG	Coal	\$ 33.75	\$ 19,913	590.0231111	\$ 34.37	20279.09	1.84%
Natural Resource Ptnrs Ltd.	NRP	Coal	\$ 33.31	\$ 19,913	597.8168718	\$ 33.70	20146.43	1.17%
Penn Virginia GP Hldgs LP	PVG	Coal	\$ 31.41	\$ 19,913	633.9789876	\$ 32.00	20287.33	1.88%
Commvault Systems Inc	CVLT	Computer Software/Svcs	\$ 19.18	\$ 19,913	1038.231491	\$ 18.97	19695.25	-1.09%
Double-Take Software Inc.	DBTK	Computer Software/Svcs	\$ 17.26	\$ 19,913	1153.724218	\$ 17.05	19671.00	-1.22%
Blackboard Inc.	BBBB	Computer Software/Svcs	\$ 41.83	\$ 19,913	476.0525938	\$ 42.29	20132.26	1.10%
Versant Corporation	VSNT	Computer Software/Svcs	\$ 19.56	\$ 19,913	1018.06135	\$ 20.90	21277.48	6.85%
MicroStrategy Inc	MSTR	Computer Software/Svcs	\$ 68.90	\$ 19,913	289.0171263	\$ 71.03	20528.89	3.09%
Parametric Technology	PMTC	Computer Software/Svcs	\$ 17.43	\$ 19,913	1142.471601	\$ 17.90	20450.24	2.70%
Intevac Inc	IVAC	Computers/Peripherals	\$ 15.99	\$ 19,913	1245.358349	\$ 17.14	21345.44	7.19%
Walter Inds.	WLT	Diversified Co.	\$ 25.15	\$ 19,913	791.7773687	\$ 25.70	20348.68	2.19%
Aristotle Corp	ARTL	Diversified Co.	\$ 11.85	\$ 19,913	1680.44557	\$ 12.11	20350.36	2.19%
McDermott Int'l	MDR	Diversified Co.	\$ 95.22	\$ 19,913	209.1291745	\$ 96.97	20279.26	1.84%
AMREP Corp.	AXR	Diversified Co.	\$ 33.73	\$ 19,913	590.3729618	\$ 33.50	19777.49	-0.68%
Amer. Standard	ASD	Diversified Co.	\$ 36.60	\$ 19,913	544.0786885	\$ 37.28	20283.25	1.86%
Replidyne Inc	RDYN	Drug	\$ 6.79	\$ 19,913	2932.736377	\$ 6.49	19033.46	-4.42%
Sepracor, Inc.	SEPR	Drug	\$ 29.32	\$ 19,913	679.1705321	\$ 29.55	20069.49	0.78%
Aspreva Pharmaceuticals Corp.	ASPV	Drug	\$ 19.31	\$ 19,913	1031.241844	\$ 19.60	20212.34	1.50%
Biovail Corp.	BVF	Drug	\$ 17.48	\$ 19,913	1139.203661	\$ 17.75	20220.86	1.54%
Sucampo Pharmaceuticals Inc	SCMP	Drug	\$ 12.68	\$ 19,913	1570.44795	\$ 13.42	21075.41	5.84%
Caraco Pharmaceutical Lab. Ltd	CPD	Drug	\$ 14.19	\$ 19,913	1403.331924	\$ 14.91	20923.68	5.07%

Mylan Labs.	MYL	Drug	\$	15.10	\$	19,913	1318.672936	\$	15.46	20386.68	2.38%
USANA Inc	USNA	Drug	\$	38.36	\$	19,913	519.1157456	\$	39.45	20479.12	2.84%
GlaxoSmithKline ADR	GSK	Drug	\$	52.03	\$	19,913	382.700409	\$	53.08	20312.67	2.01%
Gilead Sciences	GILD	Drug	\$	36.23	\$	19,913	549.635109	\$	37.29	20495.89	2.93%
AstraZeneca PLC	AZN	Drug	\$	49.01	\$	19,913	406.3105489	\$	49.58	20144.88	1.16%
ViroPharma Inc	VPHM	Drug	\$	9.77	\$	19,913	2038.206755	\$	10.28	20952.77	5.22%
Trimeris Inc	TRMS	Drug	\$	7.32	\$	19,913	2720.393443	\$	7.50	20402.95	2.46%
Forest Labs.	FRX	Drug	\$	37.71	\$	19,913	528.0636436	\$	37.77	19944.96	0.16%
Imergent Inc	IIG	E-Commerce	\$	18.90	\$	19,913	1053.612698	\$	19.18	20208.29	1.48%
ITT Educational	ESI	Educational Services	\$	109.64	\$	19,913	181.6242247	\$	110.12	20000.46	0.44%
Apollo Group 'A'	APOL	Educational Services	\$	58.80	\$	19,913	338.6612245	\$	59.15	20031.81	0.60%
Houston Wire & Cable Co.	HWCC	Electrical Equipment	\$	18.36	\$	19,913	1084.542236	\$	18.82	20411.08	2.50%
Harbin Electric Inc	HRBN	Electrical Equipment	\$	13.15	\$	19,913	1514.317871	\$	13.45	20367.58	2.28%
Comtech Group Inc	COGO	Electronics	\$	16.90	\$	19,913	1178.300592	\$	17.30	20384.72	2.37%
National CineMedia Inc	NCMI	Entertainment	\$	24.57	\$	19,913	810.4713065	\$	24.29	19686.35	-1.14%
Dover Motorsports Inc	DVD	Entertainment	\$	5.94	\$	19,913	3352.40404	\$	6.05	20282.04	1.85%
Sinclair Broadcast	SBGI	Entertainment	\$	12.46	\$	19,913	1598.176565	\$	12.45	19897.30	-0.08%
Clayton Holdings Inc	CLAY	Financial Svcs. (Div.)	\$	8.29	\$	19,913	2402.084439	\$	8.84	21234.43	6.63%
Evercore Partners Inc	EVR	Financial Svcs. (Div.)	\$	21.09	\$	19,913	944.2048364	\$	21.09	19913.28	0.00%
First Marblehead	FMD	Financial Svcs. (Div.)	\$	33.23	\$	19,913	599.2560939	\$	33.13	19853.35	-0.30%
U S Global Invs Inc	GROW	Financial Svcs. (Div.)	\$	20.90	\$	19,913	952.7885167	\$	21.21	20208.74	1.48%
White River Capital Inc	RVR	Financial Svcs. (Div.)	\$	23.00	\$	19,913	865.7947826	\$	22.80	19740.12	-0.87%
Wright Express	WXS	Financial Svcs. (Div.)	\$	36.88	\$	19,913	539.9479393	\$	36.96	19956.48	0.22%
Fortress Investment Group LLC	FIG	Financial Svcs. (Div.)	\$	17.51	\$	19,913	1137.251856	\$	17.66	20083.87	0.86%
Greenhill & Co	GHL	Financial Svcs. (Div.)	\$	58.40	\$	19,913	340.9808219	\$	60.00	20458.85	2.74%
IndyMac Bancorp Inc.	IMB	Financial Svcs. (Div.)	\$	23.82	\$	19,913	835.9899244	\$	23.80	19896.56	-0.08%
Interactive Brokers Group Inc	IBKR	Financial Svcs. (Div.)	\$	26.82	\$	19,913	742.4787472	\$	27.12	20135.95	1.12%
optionsXpress Holdings Inc.	OXPS	Financial Svcs. (Div.)	\$	23.30	\$	19,913	854.6472103	\$	24.39	20844.85	4.68%
Asta Funding Inc	ASFI	Financial Svcs. (Div.)	\$	35.83	\$	19,913	555.7711415	\$	37.60	20896.99	4.94%
Nuveen Investments Inc	JNC	Financial Svcs. (Div.)	\$	61.81	\$	19,913	322.1692283	\$	62.28	20064.70	0.76%
Unico American Corp.	UNAM	Financial Svcs. (Div.)	\$	11.91	\$	19,913	1671.979849	\$	11.91	19913.28	0.00%
Thomas Weisel Partners Grp	TWPG	Financial Svcs. (Div.)	\$	13.63	\$	19,913	1460.988995	\$	13.98	20424.63	2.57%
Radian Group Inc	RDN	Financial Svcs. (Div.)	\$	18.07	\$	19,913	1102.007748	\$	18.06	19902.26	-0.06%
Credit Acceptance	CACC	Financial Svcs. (Div.)	\$	22.63	\$	19,913	879.9505082	\$	22.93	20177.27	1.33%
Countrywide Financial	CFC	Financial Svcs. (Div.)	\$	19.99	\$	19,913	996.162081	\$	20.12	20042.78	0.65%
Credicorp Ltd	BAP	Financial Svcs. (Div.)	\$	60.78	\$	19,913	327.6288253	\$	60.64	19867.41	-0.23%
Waddell & Reed Finl 'A'	WDR	Financial Svcs. (Div.)	\$	24.50	\$	19,913	812.7869388	\$	25.11	20409.08	2.49%
Primus Guaranty Ltd	PRS	Financial Svcs. (Div.)	\$	9.41	\$	19,913	2116.182784	\$	9.72	20569.30	3.29%
Federated Investors	FII	Financial Svcs. (Div.)	\$	35.16	\$	19,913	566.3617747	\$	35.98	20377.70	2.33%
FCStone Group Inc	FCSX	Financial Svcs. (Div.)	\$	45.62	\$	19,913	436.503288	\$	51.46	22462.46	12.80%
Amer. Express	AXP	Financial Svcs. (Div.)	\$	57.90	\$	19,913	343.9253886	\$	60.95	20962.25	5.27%
World Acceptance	WRLD	Financial Svcs. (Div.)	\$	30.66	\$	19,913	649.4872798	\$	30.98	20121.12	1.04%
Franklin Resources	BEN	Financial Svcs. (Div.)	\$	130.00	\$	19,913	153.1790769	\$	134.11	20542.85	3.16%
EZCORP Inc.	EZPW	Financial Svcs. (Div.)	\$	12.06	\$	19,913	1651.18408	\$	12.40	20474.68	2.82%
Cuisine Solutions Inc.	FZN	Food Processing	\$	6.10	\$	19,913	3264.472131	\$	6.45	21055.85	5.74%
NutriSystem Inc	NTRI	Food Processing	\$	54.02	\$	19,913	368.6279156	\$	53.05	19555.71	-1.80%
Hershey Co.	HSY	Food Processing	\$	46.28	\$	19,913	430.278306	\$	46.43	19977.82	0.32%
Imperial Sugar Co.	IPSU	Food Processing	\$	28.73	\$	19,913	693.1179951	\$	28.88	20017.25	0.52%
Cal-Maine Foods Inc	CALM	Food Processing	\$	19.61	\$	19,913	1015.403443	\$	20.56	20876.80	4.84%
Miller (Herman)	MLHR	Furn/Home Furnishings	\$	28.73	\$	19,913	693.1179951	\$	28.94	20058.83	0.73%

IMS Health	RX	Healthcare Information	\$	29.80	\$	19,913	668.2308725	\$	30.23	20200.62	1.44%
Avatar Holdings	AVTR	Homebuilding	\$	60.35	\$	19,913	329.9632146	\$	61.50	20292.74	1.91%
NVR, Inc.	NVR	Homebuilding	\$	550.00	\$	19,913	36.20596364	\$	567.33	20540.73	3.15%
Energizer Holdings	ENR	Household Products	\$	105.82	\$	19,913	188.1806842	\$	105.02	19762.74	-0.76%
Colgate-Palmolive	CL	Household Products	\$	66.37	\$	19,913	300.0343529	\$	65.92	19778.26	-0.68%
Pre-Paid Legal Services	PPD	Industrial Services	\$	54.95	\$	19,913	362.389081	\$	57.83	20956.96	5.24%
Standard Parking Corp	STAN	Industrial Services	\$	34.85	\$	19,913	571.3997131	\$	35.35	20198.98	1.43%
Thomas Group Inc	TGIS	Industrial Services	\$	8.95	\$	19,913	2224.947486	\$	8.90	19802.03	-0.56%
Life Partners Holdings Inc	LPHI	Industrial Services	\$	49.47	\$	19,913	402.5324439	\$	52.14	20988.04	5.40%
eTelecare Global Solutions Inc	ETEL	Industrial Services	\$	8.21	\$	19,913	2425.490865	\$	8.30	20131.57	1.10%
Global Partners LP	GLP	Industrial Services	\$	31.36	\$	19,913	634.9897959	\$	31.82	20205.38	1.47%
Gartner Inc.	IT	Information Services	\$	21.98	\$	19,913	905.9727025	\$	22.39	20284.73	1.87%
Moody's Corp.	MCO	Information Services	\$	45.59	\$	19,913	436.7905242	\$	46.40	20267.08	1.78%
Jupitermedia Corp.	JUPM	Information Services	\$	6.09	\$	19,913	3269.832512	\$	6.22	20338.36	2.13%
Converium Holding AG	CHR	Insurance (Life)	\$	8.71	\$	19,913	2286.254879	\$	8.53	19501.75	-2.07%
Amer. Physicians Capital	ACAP	Insurance (Life)	\$	39.47	\$	19,913	504.5168482	\$	39.52	19938.51	0.13%
Arch Cap Group Ltd	ACGL	Insurance (Prop/Cas.)	\$	71.05	\$	19,913	280.2713582	\$	72.24	20246.80	1.67%
Brooke Corp.	BXXX	Insurance (Prop/Cas.)	\$	10.49	\$	19,913	1898.328869	\$	9.97	18926.34	-4.96%
Universal Insurance Hldgs	UVE	Insurance (Prop/Cas.)	\$	5.55	\$	19,913	3588.043028	\$	5.80	20810.65	4.51%
Employers Holdings Inc	EIG	Insurance (Prop/Cas.)	\$	18.59	\$	19,913	1071.182356	\$	18.96	20309.62	1.99%
Zenith Nat'l Ins	ZNT	Insurance (Prop/Cas.)	\$	42.89	\$	19,913	464.2872464	\$	43.93	20396.14	2.42%
Philadelphia Consol Hldg	PHLY	Insurance (Prop/Cas.)	\$	39.59	\$	19,913	503.0511557	\$	39.58	19910.76	-0.01%
21st Century Hldg Co.	TCHC	Insurance (Prop/Cas.)	\$	13.86	\$	19,913	1436.744589	\$	14.15	20335.97	2.12%
Allied World Assurance Hldgs	AWH	Insurance (Prop/Cas.)	\$	48.75	\$	19,913	408.4775385	\$	48.32	19737.63	-0.88%
American Safety Insurance Grou	ASI	Insurance (Prop/Cas.)	\$	19.58	\$	19,913	1017.02145	\$	19.75	20086.17	0.87%
Montpelier Re Holdings Ltd	MRH	Insurance (Prop/Cas.)	\$	16.21	\$	19,913	1228.456508	\$	16.59	20380.09	2.34%
Safety Insurance Group Inc	SAFT	Insurance (Prop/Cas.)	\$	34.21	\$	19,913	582.1745359	\$	34.92	20329.53	2.09%
Allstate Corp.	ALL	Insurance (Prop/Cas.)	\$	54.60	\$	19,913	364.7120879	\$	55.49	20237.87	1.63%
Aspen Insurance Hldgs Ltd	AHL	Insurance (Prop/Cas.)	\$	25.11	\$	19,913	793.041816	\$	25.40	20143.26	1.15%
XL Capital Ltd.	XL	Insurance (Prop/Cas.)	\$	76.37	\$	19,913	260.7474139	\$	77.08	20098.41	0.93%
AmCOMP Inc	AMCP	Insurance (Prop/Cas.)	\$	9.47	\$	19,913	2102.775079	\$	9.59	20165.61	1.27%
Berkley (W.R.)	BER	Insurance (Prop/Cas.)	\$	29.59	\$	19,913	673.0870374	\$	30.64	20623.39	3.57%
Odyssey Re Holdings Corp	ORH	Insurance (Prop/Cas.)	\$	36.21	\$	19,913	549.938691	\$	35.89	19737.30	-0.88%
EMC Insurance	EMCI	Insurance (Prop/Cas.)	\$	24.52	\$	19,913	812.1239804	\$	24.71	20067.58	0.77%
Assurant Inc	AIZ	Insurance (Prop/Cas.)	\$	51.36	\$	19,913	387.7196262	\$	52.21	20242.84	1.65%
RLI Corp.	RLI	Insurance (Prop/Cas.)	\$	60.08	\$	19,913	331.4460719	\$	60.27	19976.25	0.32%
Chubb Corp.	CB	Insurance (Prop/Cas.)	\$	51.21	\$	19,913	388.8553017	\$	51.95	20201.03	1.45%
Utd. Fire & Casualty	UFCS	Insurance (Prop/Cas.)	\$	37.94	\$	19,913	524.8624143	\$	38.99	20464.39	2.77%
Tower Group Inc	TWGP	Insurance (Prop/Cas.)	\$	25.17	\$	19,913	791.1513707	\$	25.67	20308.86	1.99%
Progressive (Ohio)	PGR	Insurance (Prop/Cas.)	\$	20.39	\$	19,913	976.6199117	\$	20.80	20313.69	2.01%
HCC Insurance Hldgs.	HCC	Insurance (Prop/Cas.)	\$	27.34	\$	19,913	728.3569861	\$	27.80	20248.32	1.68%
ProCentury Corp	PROS	Insurance (Prop/Cas.)	\$	14.07	\$	19,913	1415.30064	\$	14.27	20196.34	1.42%
Travelers Cos.	TRV	Insurance (Prop/Cas.)	\$	50.50	\$	19,913	394.3223762	\$	50.92	20078.90	0.83%
National Interstate Corp	NATL	Insurance (Prop/Cas.)	\$	32.81	\$	19,913	606.9271564	\$	33.09	20083.22	0.85%
Foster Wheeler	FWLT	Machinery	\$	117.70	\$	19,913	169.186746	\$	118.66	20075.70	0.82%
Brooks Automation	BRKS	Machinery	\$	14.01	\$	19,913	1421.361884	\$	14.39	20453.40	2.71%
Intl Shipholding	ISH	Maritime	\$	21.09	\$	19,913	944.2048364	\$	21.18	19998.26	0.43%
Frontline Ltd.	FRO	Maritime	\$	46.91	\$	19,913	424.4996802	\$	46.79	19862.34	-0.26%
Horizon Lines Inc	HRZ	Maritime	\$	28.04	\$	19,913	710.1740371	\$	28.26	20069.52	0.78%
Gulfmark Offshore	GLF	Maritime	\$	46.80	\$	19,913	425.4974359	\$	48.01	20428.13	2.59%

Overseas Shipholding	OSG	Maritime	\$	71.99	\$	19,913	276.6309648	\$	70.65	19543.98	-1.85%
Daxor Corp.	DXR	Medical Services	\$	17.00	\$	19,913	1171.369412	\$	17.26	20217.84	1.53%
Escalon Med Corp	ESMC	Medical Services	\$	7.15	\$	19,913	2785.074126	\$	7.06	19662.62	-1.26%
Aspect Med Sys Inc	ASPM	Medical Supplies	\$	12.72	\$	19,913	1565.509434	\$	12.50	19568.87	-1.73%
Kinetic Concepts	KCI	Medical Supplies	\$	60.12	\$	19,913	331.2255489	\$	60.17	19929.84	0.08%
Obagi Medical Products Inc.	OMPI	Medical Supplies	\$	16.15	\$	19,913	1233.020433	\$	15.54	19161.14	-3.78%
Sirona Dental Systems Inc	SIRO	Medical Supplies	\$	29.48	\$	19,913	675.4843962	\$	29.84	20156.45	1.22%
Haynes International Inc	HAYN	Metal Fabricating	\$	81.92	\$	19,913	243.0820313	\$	85.12	20691.14	3.91%
ATP Oil & Gas Corp	ATPG	Natural Gas (Div.)	\$	42.65	\$	19,913	466.8998828	\$	46.83	21864.92	9.80%
Petroleum Development Corp.	PETD	Natural Gas (Div.)	\$	38.14	\$	19,913	522.1101206	\$	41.30	21563.15	8.29%
San Juan Basin Rlty.	SJT	Natural Gas (Div.)	\$	31.79	\$	19,913	626.400755	\$	32.26	20207.75	1.48%
Williams Coal Sm Gs	WTU	Natural Gas (Div.)	\$	9.39	\$	19,913	2120.690096	\$	9.50	20146.56	1.17%
XTO Energy	XTO	Natural Gas (Div.)	\$	54.67	\$	19,913	364.245107	\$	56.17	20459.65	2.74%
Energen Corp.	EGN	Natural Gas (Div.)	\$	54.47	\$	19,913	365.5831937	\$	55.50	20289.83	1.89%
Suburban Propane Partners	SPH	Natural Gas Utility	\$	46.44	\$	19,913	428.7958656	\$	46.08	19758.96	-0.77%
Knoll Inc	KNL	Office Equip/Supplies	\$	18.72	\$	19,913	1063.74359	\$	18.90	20104.75	0.96%
Pitney Bowes	PBI	Office Equip/Supplies	\$	44.36	\$	19,913	448.9017133	\$	45.44	20398.09	2.43%
Cenveo Inc.	CVO	Office Equip/Supplies	\$	19.15	\$	19,913	1039.857963	\$	20.22	21025.93	5.59%
TC PipeLines Lp	TCLP	Oilfield Svcs/Equip.	\$	37.20	\$	19,913	535.3032258	\$	37.27	19950.75	0.19%
Cal Dive International Inc.	DVR	Oilfield Svcs/Equip.	\$	13.77	\$	19,913	1446.135076	\$	14.48	20940.04	5.16%
Atlas Pipeline Partners L.P.	APL	Oilfield Svcs/Equip.	\$	46.41	\$	19,913	429.0739691	\$	47.87	20539.77	3.15%
Core Laboratories	CLB	Oilfield Svcs/Equip.	\$	112.90	\$	19,913	176.3798051	\$	114.10	20124.94	1.06%
OMNI Energy	OMNI	Oilfield Svcs/Equip.	\$	7.70	\$	19,913	2586.106674	\$	8.17	21128.49	6.10%
Patterson-UTI Energy Inc.	PTEN	Oilfield Svcs/Equip.	\$	21.89	\$	19,913	909.6975788	\$	22.50	20468.20	2.79%
Grant Prideco Inc.	GRP	Oilfield Svcs/Equip.	\$	54.95	\$	19,913	362.389081	\$	57.57	20862.74	4.77%
Allis-Chalmers (NEW)	ALY	Oilfield Svcs/Equip.	\$	20.04	\$	19,913	993.6766467	\$	20.46	20330.62	2.10%
Pope Resources L.P.	POPEZ	Paper/Forest Products	\$	39.68	\$	19,913	501.8467742	\$	40.13	20139.11	1.13%
Holly Corp.	HOC	Petroleum (Integrated)	\$	66.90	\$	19,913	297.6573991	\$	68.31	20332.98	2.11%
Tesoro Corp.	TSO	Petroleum (Integrated)	\$	48.66	\$	19,913	409.2330456	\$	51.68	21149.16	6.21%
Frontier Oil	FTO	Petroleum (Integrated)	\$	40.75	\$	19,913	488.6694479	\$	43.26	21139.84	6.16%
Sunoco, Inc.	SUN	Petroleum (Integrated)	\$	73.76	\$	19,913	269.9739696	\$	75.39	20353.34	2.21%
Panhandle Oil & Gas Inc 'A'	PHX	Petroleum (Producing)	\$	24.50	\$	19,913	812.7869388	\$	24.22	19681.64	-1.16%
Methanex Corp.	MEOH	Petroleum (Producing)	\$	22.03	\$	19,913	903.9164775	\$	22.87	20672.57	3.81%
Alon USA Energy Inc	ALJ	Petroleum (Producing)	\$	38.36	\$	19,913	519.1157456	\$	40.03	20780.20	4.35%
Western Refining Inc	WNR	Petroleum (Producing)	\$	52.22	\$	19,913	381.3343547	\$	54.63	20832.30	4.62%
Hugoton Royalty Trust	HGT	Petroleum (Producing)	\$	23.60	\$	19,913	843.7830508	\$	23.63	19938.59	0.13%
Aventine Renewable Energy Hld	AVR	Power	\$	14.33	\$	19,913	1389.621773	\$	14.55	20219.00	1.54%
Headwaters Inc.	HW	Power	\$	16.22	\$	19,913	1227.699137	\$	16.48	20232.48	1.60%
Williams Controls Inc	WMCO	Precision Instrument	\$	16.70	\$	19,913	1192.411976	\$	16.68	19889.43	-0.12%
Waters Corp.	WAT	Precision Instrument	\$	61.45	\$	19,913	324.0566314	\$	62.61	20289.19	1.89%
Freightcar America Inc.	RAIL	Railroad	\$	45.15	\$	19,913	441.0471761	\$	46.15	20354.33	2.21%
CPI Corp.	CPY	Recreation	\$	45.76	\$	19,913	435.1678322	\$	44.37	19308.40	-3.04%
Polaris Inds.	PII	Recreation	\$	47.07	\$	19,913	423.056724	\$	48.30	20433.64	2.61%
IPC Hldgs Ltd	IPCR	Reinsurance	\$	25.19	\$	19,913	790.5232235	\$	25.87	20446.88	2.68%
RenaissanceRe Hldgs.	RNR	Reinsurance	\$	57.27	\$	19,913	347.708748	\$	58.14	20215.79	1.52%
Max Capital Group	MXGL	Reinsurance	\$	27.47	\$	19,913	724.9100837	\$	27.59	20000.27	0.44%
PartnerRe Ltd.	PRE	Reinsurance	\$	72.45	\$	19,913	274.8554865	\$	74.01	20342.05	2.15%
Everest Re Group Ltd.	RE	Reinsurance	\$	100.85	\$	19,913	197.4544373	\$	104.43	20620.17	3.55%
ACE Limited	ACE	Reinsurance	\$	57.62	\$	19,913	345.5966678	\$	58.55	20234.68	1.61%
J. Crew Group	JCG	Retail (Special Lines)	\$	49.10	\$	19,913	405.5657841	\$	50.49	20477.02	2.83%

TravelCenters of America LLC	TA	Retail (Special Lines)	\$	35.20	\$	19,913	565.7181818	\$	35.35	19998.14	0.43%
Sotheby's	BID	Retail (Special Lines)	\$	42.67	\$	19,913	466.6810405	\$	44.30	20673.97	3.82%
Coach Inc.	COH	Retail (Special Lines)	\$	44.26	\$	19,913	449.9159512	\$	44.57	20052.75	0.70%
AutoZone Inc.	AZO	Retail Automotive	\$	120.62	\$	19,913	165.0910297	\$	119.87	19789.46	-0.62%
Diamond Hill Investment Group	DHIL	Securities Brokerage	\$	80.50	\$	19,913	247.3699379	\$	79.88	19759.91	-0.77%
TD Ameritrade Holding	AMTD	Securities Brokerage	\$	18.12	\$	19,913	1098.966887	\$	18.23	20034.17	0.61%
IntercontinentalExch.	ICE	Securities Brokerage	\$	142.71	\$	19,913	139.5366828	\$	149.76	20897.01	4.94%
Goldman Sachs	GS	Securities Brokerage	\$	175.41	\$	19,913	113.5274365	\$	183.50	20832.28	4.62%
Morgan Stanley	MS	Securities Brokerage	\$	61.55	\$	19,913	323.5301381	\$	64.95	21013.28	5.52%
Amkor Technology	AMKR	Semiconductor Equip	\$	11.48	\$	19,913	1734.606272	\$	11.89	20624.47	3.57%
Lam Research	LRCX	Semiconductor Equip	\$	53.15	\$	19,913	374.6619003	\$	54.76	20516.49	3.03%
R.G. Barry Corporation	DFZ	Shoe	\$	9.10	\$	19,913	2188.272527	\$	9.00	19694.45	-1.10%
Heelys Inc	HLYS	Shoe	\$	9.21	\$	19,913	2162.136808	\$	9.12	19718.69	-0.98%
Great Northern Iron Ore	GNI	Steel (General)	\$	117.75	\$	19,913	169.1149045	\$	114.50	19363.66	-2.76%
Omega Flex Inc	OFLX	Steel (General)	\$	15.68	\$	19,913	1269.979592	\$	15.05	19113.19	-4.02%
Nucor Corp.	NUE	Steel (General)	\$	53.40	\$	19,913	372.9078652	\$	52.72	19659.70	-1.27%
Steel Dynamics	STLD	Steel (General)	\$	43.18	\$	19,913	461.1690597	\$	43.93	20259.16	1.74%
Commercial Metals	CMC	Steel (General)	\$	28.52	\$	19,913	698.2215989	\$	29.75	20772.09	4.31%
AK Steel Holding	AKS	Steel (Integrated)	\$	39.27	\$	19,913	507.1508977	\$	40.40	20488.90	2.89%
Tenaris S.A.	TS	Steel (Integrated)	\$	46.95	\$	19,913	424.1380192	\$	46.95	19913.28	0.00%
U.S. Steel Corp.	X	Steel (Integrated)	\$	93.92	\$	19,913	212.0238501	\$	96.53	20466.66	2.78%
American Electric Tech	AETI	Telecom. Equipment	\$	6.01	\$	19,913	3313.357737	\$	6.15	20377.15	2.33%
Avici Systems Inc	AVCI	Telecom. Equipment	\$	9.46	\$	19,913	2104.997886	\$	9.99	21028.93	5.60%
Coleman Cable Inc	CCIX	Telecom. Equipment	\$	13.92	\$	19,913	1430.551724	\$	14.57	20843.14	4.67%
Silicon Labs.	SLAB	Telecom. Equipment	\$	36.20	\$	19,913	550.0906077	\$	37.80	20793.42	4.42%
Windstream Corp.	WIN	Telecom. Services	\$	14.12	\$	19,913	1410.288952	\$	14.39	20294.06	1.91%
Telecom N. Zealand	NZT	Telecom. Services	\$	24.27	\$	19,913	820.4894932	\$	24.99	20504.03	2.97%
Syniverse Holdings Inc.	SVR	Telecom. Services	\$	14.03	\$	19,913	1419.335709	\$	14.86	21091.33	5.92%
First Federal of Northern MI	FFNM	Thrift	\$	8.00	\$	19,913	2489.16	\$	8.39	20884.05	4.88%
Sterling Finl Corp WA	STSA	Thrift	\$	25.32	\$	19,913	786.464455	\$	25.82	20306.51	1.97%
FirstFed Fin'l-CA	FED	Thrift	\$	49.20	\$	19,913	404.7414634	\$	51.68	20917.04	5.04%
UST Inc.	UST	Tobacco	\$	49.45	\$	19,913	402.6952477	\$	49.75	20034.09	0.61%
Vector Group Ltd.	VGR	Tobacco	\$	23.00	\$	19,913	865.7947826	\$	23.27	20147.04	1.17%
Quality Distribution Inc	QLTY	Trucking	\$	9.70	\$	19,913	2052.915464	\$	9.79	20098.04	0.93%
Trailer Bridge	TRBR	Trucking	\$	11.75	\$	19,913	1694.747234	\$	11.41	19337.07	-2.89%
Freep't-McMoRan C&G	FCX	Metals & Mining (Div.)	\$	87.85	\$	19,913	226.6736483	\$	91.40	20717.97	4.04%
Freep't-McMoRan C&G	FCX	Metals & Mining (Div.)	\$	87.85	\$	19,913	226.6736483	\$	91.40	20717.97	4.04%
Southern Copper	PCU	Metals & Mining (Div.)	\$	106.61	\$	19,913	186.7862302	\$	109.58	20467.40	2.78%
Southern Copper	PCU	Metals & Mining (Div.)	\$	106.61	\$	19,913	186.7862302	\$	109.58	20467.40	2.78%
Boeing	BA	Aerospace	\$	98.08	\$	19,913	203.0309951	\$	95.74	19438.19	-2.39%
Boeing	BA	Aerospace	\$	98.08	\$	19,913	203.0309951	\$	95.74	19438.19	-2.39%
Boeing	BA	Aerospace	\$	98.08	\$	19,913	203.0309951	\$	95.74	19438.19	-2.39%
Core Laboratories	CLB	Oilfield Svcs/Equip.	\$	112.56	\$	19,913	176.91258	\$	114.00	20168.03	1.28%
Core Laboratories	CLB	Oilfield Svcs/Equip.	\$	112.56	\$	19,913	176.91258	\$	114.00	20168.03	1.28%
Core Laboratories	CLB	Oilfield Svcs/Equip.	\$	112.56	\$	19,913	176.91258	\$	114.00	20168.03	1.28%
Core Laboratories	CLB	Oilfield Svcs/Equip.	\$	112.56	\$	19,913	176.91258	\$	114.00	20168.03	1.28%
Southern Copper	PCU	Metals & Mining (Div.)	\$	106.61	\$	19,913	186.7862302	\$	109.58	20467.40	2.78%
Boeing	BA	Aerospace	\$	98.08	\$	19,913	203.0309951	\$	95.74	19438.19	-2.39%
Southern Copper	PCU	Metals & Mining (Div.)	\$	106.61	\$	19,913	186.7862302	\$	109.58	20467.40	2.78%
Southern Copper	PCU	Metals & Mining (Div.)	\$	106.61	\$	19,913	186.7862302	\$	109.58	20467.40	2.78%

Penn Virginia GP Hldgs LP	PVG	Coal	\$	31.41	\$	19,913	633.9789876	\$	31.35	19875.24	-0.19%
Commvault Systems Inc	CVLT	Computer Software/Svcs	\$	19.18	\$	19,913	1038.231491	\$	18.67	19383.78	-2.66%
Double-Take Software Inc.	DBTK	Computer Software/Svcs	\$	17.26	\$	19,913	1153.724218	\$	16.13	18609.57	-6.55%
Blackboard Inc.	BBBB	Computer Software/Svcs	\$	41.83	\$	19,913	476.0525938	\$	40.36	19211.10	-3.53%
Versant Corporation	VSNT	Computer Software/Svcs	\$	19.56	\$	19,913	1018.06135	\$	19.56	19913.28	0.00%
MicroStrategy Inc	MSTR	Computer Software/Svcs	\$	68.90	\$	19,913	289.0171263	\$	69.59	20112.70	1.00%
Parametric Technology	PMTC	Computer Software/Svcs	\$	17.43	\$	19,913	1142.471601	\$	17.51	20004.68	0.46%
Intevac Inc	IVAC	Computers/Peripherals	\$	15.99	\$	19,913	1245.358349	\$	15.54	19352.87	-2.81%
Walter Inds.	WLT	Diversified Co.	\$	25.15	\$	19,913	791.7773687	\$	25.05	19834.02	-0.40%
Aristotle Corp	ARTL	Diversified Co.	\$	11.85	\$	19,913	1680.44557	\$	12.27	20619.07	3.54%
McDermott Int'l	MDR	Diversified Co.	\$	95.22	\$	19,913	209.1291745	\$	96.72	20226.97	1.58%
AMREP Corp.	AXR	Diversified Co.	\$	33.73	\$	19,913	590.3729618	\$	30.67	18106.74	-9.07%
Amer. Standard	ASD	Diversified Co.	\$	36.60	\$	19,913	544.0786885	\$	35.18	19140.69	-3.88%
Replidyne Inc	RDYN	Drug	\$	6.79	\$	19,913	2932.736377	\$	6.43	18857.49	-5.30%
Sepracor, Inc.	SEPR	Drug	\$	29.32	\$	19,913	679.1705321	\$	27.84	18908.11	-5.05%
Aspreva Pharmaceuticals Corp.	ASPV	Drug	\$	19.31	\$	19,913	1031.241844	\$	19.92	20545.43	3.17%
Biovail Corp.	BVF	Drug	\$	17.48	\$	19,913	1139.203661	\$	17.28	19685.44	-1.14%
Sucampo Pharmaceuticals Inc	SCMP	Drug	\$	12.68	\$	19,913	1570.44795	\$	13.24	20792.73	4.42%
Caraco Pharmaceutical Lab. Ltd	CPD	Drug	\$	14.19	\$	19,913	1403.331924	\$	15.59	21877.94	9.87%
Mylan Labs.	MYL	Drug	\$	15.10	\$	19,913	1318.672936	\$	15.08	19885.59	-0.14%
USANA Inc	USNA	Drug	\$	38.36	\$	19,913	519.1157456	\$	41.74	21667.89	8.81%
GlaxoSmithKline ADR	GSK	Drug	\$	52.03	\$	19,913	382.700409	\$	52.93	20256.33	1.72%
Gilead Sciences	GILD	Drug	\$	36.23	\$	19,913	549.635109	\$	37.76	20754.22	4.22%
AstraZeneca PLC	AZN	Drug	\$	49.01	\$	19,913	406.3105489	\$	48.05	19523.22	-1.96%
ViroPharma Inc	VPHM	Drug	\$	9.77	\$	19,913	2038.206755	\$	9.93	20239.39	1.64%
Trimeris Inc	TRMS	Drug	\$	7.32	\$	19,913	2720.393443	\$	7.65	20811.01	4.51%
Forest Labs.	FRX	Drug	\$	37.71	\$	19,913	528.0636436	\$	40.00	21122.55	6.07%
Imergent Inc	IIG	E-Commerce	\$	18.90	\$	19,913	1053.612698	\$	18.09	19059.85	-4.29%
ITT Educational	ESI	Educational Services	\$	109.64	\$	19,913	181.6242247	\$	109.44	19876.96	-0.18%
Apollo Group 'A'	APOL	Educational Services	\$	58.80	\$	19,913	338.6612245	\$	59.21	20052.13	0.70%
Houston Wire & Cable Co.	HWCC	Electrical Equipment	\$	18.36	\$	19,913	1084.542236	\$	18.72	20302.63	1.96%
Harbin Electric Inc	HRBN	Electrical Equipment	\$	13.15	\$	19,913	1514.317871	\$	12.92	19564.99	-1.75%
Comtech Group Inc	COGO	Electronics	\$	16.90	\$	19,913	1178.300592	\$	16.50	19436.07	-2.40%
National CineMedia Inc	NCMI	Entertainment	\$	24.57	\$	19,913	810.4713065	\$	24.66	19986.22	0.37%
Dover Motorsports Inc	DVD	Entertainment	\$	5.94	\$	19,913	3352.40404	\$	6.16	20650.81	3.70%
Sinclair Broadcast	SBGJ	Entertainment	\$	12.46	\$	19,913	1598.176565	\$	12.04	19242.05	-3.37%
Cuisine Solutions Inc.	FZN	Food Processing	\$	6.10	\$	19,913	3264.472131	\$	6.41	20925.27	5.08%
NutriSystem Inc	NTRI	Food Processing	\$	54.02	\$	19,913	368.6279156	\$	57.02	21019.16	5.55%
Hershey Co.	HSY	Food Processing	\$	46.28	\$	19,913	430.278306	\$	45.42	19543.24	-1.86%
Imperial Sugar Co.	IPSU	Food Processing	\$	28.73	\$	19,913	693.1179951	\$	27.56	19102.33	-4.07%
Cal-Maine Foods Inc	CALM	Food Processing	\$	19.61	\$	19,913	1015.403443	\$	20.02	20328.38	2.08%
Miller (Herman)	MLHR	Furn/Home Furnishings	\$	28.73	\$	19,913	693.1179951	\$	27.26	18894.40	-5.12%
IMS Health	RX	Healthcare Information	\$	29.80	\$	19,913	668.2308725	\$	29.46	19686.08	-1.14%
Avatar Holdings	AVTR	Homebuilding	\$	60.35	\$	19,913	329.9632146	\$	59.72	19705.40	-1.04%
NVR, Inc.	NVR	Homebuilding	\$	550.00	\$	19,913	36.20596364	\$	500.05	18104.79	-9.08%
Energizer Holdings	ENR	Household Products	\$	105.82	\$	19,913	188.1806842	\$	104.73	19708.16	-1.03%
Colgate-Palmolive	CL	Household Products	\$	66.37	\$	19,913	300.0343529	\$	65.67	19703.26	-1.05%
Pre-Paid Legal Services	PPD	Industrial Services	\$	54.95	\$	19,913	362.389081	\$	54.90	19895.16	-0.09%
Standard Parking Corp	STAN	Industrial Services	\$	34.85	\$	19,913	571.3997131	\$	35.85	20484.68	2.87%
Thomas Group Inc	TGIS	Industrial Services	\$	8.95	\$	19,913	2224.947486	\$	8.63	19201.30	-3.58%

Life Partners Holdings Inc	LPHI	Industrial Services	\$	49.47	\$	19,913	402.5324439	\$	48.27	19430.24	-2.43%
eTelecare Global Solutions Inc	ETEL	Industrial Services	\$	8.21	\$	19,913	2425.490865	\$	7.70	18676.28	-6.21%
Global Partners LP	GLP	Industrial Services	\$	31.36	\$	19,913	634.9897959	\$	31.43	19957.73	0.22%
Gartner Inc.	IT	Information Services	\$	21.98	\$	19,913	905.9727025	\$	21.68	19641.49	-1.36%
Moody's Corp.	MCO	Information Services	\$	45.59	\$	19,913	436.7905242	\$	44.79	19563.06	-1.76%
Jupitermedia Corp.	JUPM	Information Services	\$	6.09	\$	19,913	3269.832512	\$	6.13	20044.07	0.66%
Converium Holding AG	CHR	Insurance (Life)	\$	8.71	\$	19,913	2286.254879	\$	8.52	19478.89	-2.18%
Amer. Physicians Capital	ACAP	Insurance (Life)	\$	39.47	\$	19,913	504.5168482	\$	38.10	19222.09	-3.47%
Arch Cap Group Ltd	ACGL	Insurance (Prop/Cas.)	\$	71.05	\$	19,913	280.2713582	\$	70.00	19619.00	-1.48%
Brooke Corp.	BXXX	Insurance (Prop/Cas.)	\$	10.49	\$	19,913	1898.328869	\$	9.77	18546.67	-6.86%
Universal Insurance Hldgs	UVE	Insurance (Prop/Cas.)	\$	5.55	\$	19,913	3588.043028	\$	5.51	19770.12	-0.72%
Employers Holdings Inc	EIG	Insurance (Prop/Cas.)	\$	18.59	\$	19,913	1071.182356	\$	19.47	20855.92	4.73%
Zenith Nat'l Ins	ZNT	Insurance (Prop/Cas.)	\$	42.89	\$	19,913	464.2872464	\$	42.89	19913.23	0.00%
Philadelphia Consol Hldg	PHLY	Insurance (Prop/Cas.)	\$	39.59	\$	19,913	503.0511557	\$	37.00	18612.89	-6.53%
21st Century Hldg Co.	TCHC	Insurance (Prop/Cas.)	\$	13.86	\$	19,913	1436.744589	\$	13.95	20042.59	0.65%
Allied World Assurance Hldgs	AWH	Insurance (Prop/Cas.)	\$	48.75	\$	19,913	408.4775385	\$	48.34	19745.80	-0.84%
American Safety Insurance Grou	ASI	Insurance (Prop/Cas.)	\$	19.58	\$	19,913	1017.02145	\$	19.74	20076.00	0.82%
Montpelier Re Holdings Ltd	MRH	Insurance (Prop/Cas.)	\$	16.21	\$	19,913	1228.456508	\$	16.10	19778.15	-0.68%
Safety Insurance Group Inc	SAFT	Insurance (Prop/Cas.)	\$	34.21	\$	19,913	582.1745359	\$	34.52	20096.66	0.92%
Allstate Corp.	ALL	Insurance (Prop/Cas.)	\$	54.60	\$	19,913	364.7120879	\$	53.69	19581.39	-1.67%
Aspen Insurance Hldgs Ltd	AHL	Insurance (Prop/Cas.)	\$	25.11	\$	19,913	793.041816	\$	24.66	19556.41	-1.79%
XL Capital Ltd.	XL	Insurance (Prop/Cas.)	\$	76.37	\$	19,913	260.7474139	\$	73.79	19240.55	-3.38%
AmCOMP Inc	AMCP	Insurance (Prop/Cas.)	\$	9.47	\$	19,913	2102.775079	\$	9.64	20270.75	1.80%
Berkley (W.R.)	BER	Insurance (Prop/Cas.)	\$	29.59	\$	19,913	673.0870374	\$	30.30	20394.54	2.42%
Odyssey Re Holdings Corp	ORH	Insurance (Prop/Cas.)	\$	36.21	\$	19,913	549.938691	\$	35.19	19352.34	-2.82%
EMC Insurance	EMCI	Insurance (Prop/Cas.)	\$	24.52	\$	19,913	812.1239804	\$	24.53	19921.40	0.04%
Assurant Inc	AIZ	Insurance (Prop/Cas.)	\$	51.36	\$	19,913	387.7196262	\$	49.11	19040.91	-4.38%
RLI Corp.	RLI	Insurance (Prop/Cas.)	\$	60.08	\$	19,913	331.4460719	\$	57.36	19011.75	-4.53%
Chubb Corp.	CB	Insurance (Prop/Cas.)	\$	51.21	\$	19,913	388.8553017	\$	50.18	19512.76	-2.01%
Utd. Fire & Casualty	UFCS	Insurance (Prop/Cas.)	\$	37.94	\$	19,913	524.8624143	\$	37.91	19897.53	-0.08%
Tower Group Inc	TWGP	Insurance (Prop/Cas.)	\$	25.17	\$	19,913	791.1513707	\$	24.56	19430.68	-2.42%
Progressive (Ohio)	PGR	Insurance (Prop/Cas.)	\$	20.39	\$	19,913	976.6199117	\$	19.65	19190.58	-3.63%
HCC Insurance Hldgs.	HCC	Insurance (Prop/Cas.)	\$	27.34	\$	19,913	728.3569861	\$	26.89	19585.52	-1.65%
ProCentury Corp	PROS	Insurance (Prop/Cas.)	\$	14.07	\$	19,913	1415.30064	\$	14.12	19984.05	0.36%
Travelers Cos.	TRV	Insurance (Prop/Cas.)	\$	50.50	\$	19,913	394.3223762	\$	49.75	19617.54	-1.49%
National Interstate Corp	NATL	Insurance (Prop/Cas.)	\$	32.81	\$	19,913	606.9271564	\$	30.70	18632.66	-6.43%
Foster Wheeler	FWLT	Machinery	\$	117.70	\$	19,913	169.186746	\$	116.29	19674.73	-1.20%
Brooks Automation	BRKS	Machinery	\$	14.01	\$	19,913	1421.361884	\$	13.78	19586.37	-1.64%
Intl Shipholding	ISH	Maritime	\$	21.09	\$	19,913	944.2048364	\$	19.93	18818.00	-5.50%
Frontline Ltd.	FRO	Maritime	\$	46.91	\$	19,913	424.4996802	\$	44.63	18945.42	-4.86%
Horizon Lines Inc	HRZ	Maritime	\$	28.04	\$	19,913	710.1740371	\$	27.01	19181.80	-3.67%
Gulfmark Offshore	GLF	Maritime	\$	46.80	\$	19,913	425.4974359	\$	46.87	19943.06	0.15%
Overseas Shipholding	OSG	Maritime	\$	71.99	\$	19,913	276.6309648	\$	67.91	18786.01	-5.66%
Daxor Corp.	DXR	Medical Services	\$	17.00	\$	19,913	1171.369412	\$	16.70	19561.87	-1.76%
Escalon Med Corp	ESMC	Medical Services	\$	7.15	\$	19,913	2785.074126	\$	6.56	18270.09	-8.25%
Aspect Med Sys Inc	ASPM	Medical Supplies	\$	12.72	\$	19,913	1565.509434	\$	12.15	19020.94	-4.48%
Kinetic Concepts	KCI	Medical Supplies	\$	60.12	\$	19,913	331.2255489	\$	60.85	20155.07	1.21%
Obagi Medical Products Inc.	OMPI	Medical Supplies	\$	16.15	\$	19,913	1233.020433	\$	17.16	21158.63	6.25%
Sirona Dental Systems Inc	SIRO	Medical Supplies	\$	29.48	\$	19,913	675.4843962	\$	29.27	19771.43	-0.71%
Haynes International Inc	HAYN	Metal Fabricating	\$	81.92	\$	19,913	243.0820313	\$	78.74	19140.28	-3.88%

ATP Oil & Gas Corp	ATPG	Natural Gas (Div.)	\$	42.65	\$	19,913	466.8998828	\$	45.27	21136.56	6.14%
Petroleum Development Corp.	PETD	Natural Gas (Div.)	\$	38.14	\$	19,913	522.1101206	\$	37.95	19814.08	-0.50%
San Juan Basin Rlty.	SJT	Natural Gas (Div.)	\$	31.79	\$	19,913	626.400755	\$	32.86	20583.53	3.37%
Williams Coal Sm Gs	WTU	Natural Gas (Div.)	\$	9.39	\$	19,913	2120.690096	\$	9.48	20104.35	0.96%
XTO Energy	XTO	Natural Gas (Div.)	\$	54.67	\$	19,913	364.245107	\$	56.16	20456.01	2.73%
Energen Corp.	EGN	Natural Gas (Div.)	\$	54.47	\$	19,913	365.5831937	\$	53.26	19470.96	-2.22%
Suburban Propane Partners	SPH	Natural Gas Utility	\$	46.44	\$	19,913	428.7958656	\$	44.63	19137.16	-3.90%
Knoll Inc	KNL	Office Equip/Supplies	\$	18.72	\$	19,913	1063.74359	\$	18.60	19785.63	-0.64%
Pitney Bowes	PBI	Office Equip/Supplies	\$	44.36	\$	19,913	448.9017133	\$	45.42	20389.12	2.39%
Cenveo Inc.	CVO	Office Equip/Supplies	\$	19.15	\$	19,913	1039.857963	\$	19.29	20058.86	0.73%
TC PipeLines Lp	TCLP	Oilfield Svcs/Equip.	\$	37.20	\$	19,913	535.3032258	\$	37.71	20186.28	1.37%
Cal Dive International Inc.	DVR	Oilfield Svcs/Equip.	\$	13.77	\$	19,913	1446.135076	\$	14.94	21605.26	8.50%
Atlas Pipeline Partners L.P.	APL	Oilfield Svcs/Equip.	\$	46.41	\$	19,913	429.0739691	\$	47.45	20359.56	2.24%
Core Laboratories	CLB	Oilfield Svcs/Equip.	\$	112.90	\$	19,913	176.3798051	\$	110.42	19475.86	-2.20%
OMNI Energy	OMNI	Oilfield Svcs/Equip.	\$	7.70	\$	19,913	2586.106674	\$	7.71	19938.88	0.13%
Patterson-UTI Energy Inc.	PTEN	Oilfield Svcs/Equip.	\$	21.89	\$	19,913	909.6975788	\$	21.89	19913.28	0.00%
Grant Prideco Inc.	GRP	Oilfield Svcs/Equip.	\$	54.95	\$	19,913	362.389081	\$	53.28	19308.09	-3.04%
Allis-Chalmers (NEW)	ALY	Oilfield Svcs/Equip.	\$	20.04	\$	19,913	993.6766467	\$	20.19	20062.33	0.75%
Pope Resources L.P.	POPEZ	Paper/Forest Products	\$	39.68	\$	19,913	501.8467742	\$	40.49	20319.73	2.04%
Holly Corp.	HOC	Petroleum (Integrated)	\$	66.90	\$	19,913	297.6573991	\$	66.45	19779.33	-0.67%
Tesoro Corp.	TSO	Petroleum (Integrated)	\$	48.66	\$	19,913	409.2330456	\$	49.39	20212.02	1.50%
Frontier Oil	FTO	Petroleum (Integrated)	\$	40.75	\$	19,913	488.6694479	\$	40.73	19903.51	-0.05%
Sunoco, Inc.	SUN	Petroleum (Integrated)	\$	73.76	\$	19,913	269.9739696	\$	73.72	19902.48	-0.05%
Panhandle Oil & Gas Inc 'A'	PHX	Petroleum (Producing)	\$	24.50	\$	19,913	812.7869388	\$	24.84	20189.63	1.39%
Methanex Corp.	MEOH	Petroleum (Producing)	\$	22.03	\$	19,913	903.9164775	\$	21.37	19316.70	-3.00%
Alon USA Energy Inc	ALJ	Petroleum (Producing)	\$	38.36	\$	19,913	519.1157456	\$	39.29	20394.34	2.42%
Western Refining Inc	WNR	Petroleum (Producing)	\$	52.22	\$	19,913	381.3343547	\$	52.19	19901.84	-0.06%
Hugoton Royalty Trust	HGT	Petroleum (Producing)	\$	23.60	\$	19,913	843.7830508	\$	23.28	19643.27	-1.36%
Aventine Renewable Energy Hld	AVR	Power	\$	14.33	\$	19,913	1389.621773	\$	13.42	18648.72	-6.35%
Headwaters Inc.	HW	Power	\$	16.22	\$	19,913	1227.699137	\$	15.61	19164.38	-3.76%
Williams Controls Inc	WMCO	Precision Instrument	\$	16.70	\$	19,913	1192.411976	\$	16.99	20259.08	1.74%
Waters Corp.	WAT	Precision Instrument	\$	61.45	\$	19,913	324.0566314	\$	63.20	20480.38	2.85%
Freightcar America Inc.	RAIL	Railroad	\$	45.15	\$	19,913	441.0471761	\$	44.21	19498.70	-2.08%
CPI Corp.	CPY	Recreation	\$	45.76	\$	19,913	435.1678322	\$	38.18	16614.71	-16.56%
Polaris Inds.	PII	Recreation	\$	47.07	\$	19,913	423.056724	\$	45.78	19367.54	-2.74%
IPC Hldgs Ltd	IPCR	Reinsurance	\$	25.19	\$	19,913	790.5232235	\$	25.38	20063.48	0.75%
RenaissanceRe Hldgs.	RNR	Reinsurance	\$	57.27	\$	19,913	347.708748	\$	57.55	20010.64	0.49%
Max Capital Group	MXGL	Reinsurance	\$	27.47	\$	19,913	724.9100837	\$	26.76	19398.59	-2.58%
PartnerRe Ltd.	PRE	Reinsurance	\$	72.45	\$	19,913	274.8554865	\$	71.87	19753.86	-0.80%
Everest Re Group Ltd.	RE	Reinsurance	\$	100.85	\$	19,913	197.4544373	\$	101.30	20002.13	0.45%
ACE Limited	ACE	Reinsurance	\$	57.62	\$	19,913	345.5966678	\$	56.57	19550.40	-1.82%
J. Crew Group	JCG	Retail (Special Lines)	\$	49.10	\$	19,913	405.5657841	\$	43.91	17808.39	-10.57%
TravelCenters of America LLC	TA	Retail (Special Lines)	\$	35.20	\$	19,913	565.7181818	\$	34.15	19320.41	-2.98%
Sotheby's	BID	Retail (Special Lines)	\$	42.67	\$	19,913	466.6810405	\$	40.16	18741.91	-5.88%
Coach Inc.	COH	Retail (Special Lines)	\$	44.26	\$	19,913	449.9159512	\$	44.96	20228.22	1.58%
AutoZone Inc.	AZO	Retail Automotive	\$	120.62	\$	19,913	165.0910297	\$	112.00	18490.20	-7.15%
Diamond Hill Investment Group	DHIL	Securities Brokerage	\$	80.50	\$	19,913	247.3699379	\$	84.39	20875.55	4.83%
TD Ameritrade Holding	AMTD	Securities Brokerage	\$	18.12	\$	19,913	1098.966887	\$	17.36	19078.07	-4.19%
IntercontinentalExch.	ICE	Securities Brokerage	\$	142.71	\$	19,913	139.5366828	\$	132.93	18548.61	-6.85%
Goldman Sachs	GS	Securities Brokerage	\$	175.41	\$	19,913	113.5274365	\$	179.37	20363.42	2.26%

Morgan Stanley	MS	Securities Brokerage	\$	61.55	\$	19,913	323.5301381	\$	62.77	20307.99	1.98%
Amkor Technology	AMKR	Semiconductor Equip	\$	11.48	\$	19,913	1734.606272	\$	10.84	18803.13	-5.57%
Lam Research	LRCX	Semiconductor Equip	\$	53.15	\$	19,913	374.6619003	\$	52.11	19523.63	-1.96%
R.G. Barry Corporation	DFZ	Shoe	\$	9.10	\$	19,913	2188.272527	\$	8.52	18644.08	-6.37%
Heelys Inc	HLYS	Shoe	\$	9.21	\$	19,913	2162.136808	\$	8.38	18118.71	-9.01%
Great Northern Iron Ore	GNI	Steel (General)	\$	117.75	\$	19,913	169.1149045	\$	117.04	19793.88	-0.60%
Omega Flex Inc	OFLX	Steel (General)	\$	15.68	\$	19,913	1269.979592	\$	15.31	19443.39	-2.36%
Nucor Corp.	NUE	Steel (General)	\$	53.40	\$	19,913	372.9078652	\$	53.73	20036.34	0.62%
Steel Dynamics	STLD	Steel (General)	\$	43.18	\$	19,913	461.1690597	\$	43.66	20134.64	1.11%
Commercial Metals	CMC	Steel (General)	\$	28.52	\$	19,913	698.2215989	\$	28.52	19913.28	0.00%
AK Steel Holding	AKS	Steel (Integrated)	\$	39.27	\$	19,913	507.1508977	\$	39.05	19804.24	-0.55%
Tenaris S.A.	TS	Steel (Integrated)	\$	46.95	\$	19,913	424.1380192	\$	45.37	19243.14	-3.37%
U.S. Steel Corp.	X	Steel (Integrated)	\$	93.92	\$	19,913	212.0238501	\$	94.37	20008.69	0.48%
American Electric Tech	AETI	Telecom. Equipment	\$	6.01	\$	19,913	3313.357737	\$	6.00	19880.15	-0.17%
Avici Systems Inc	AVCI	Telecom. Equipment	\$	9.46	\$	19,913	2104.997886	\$	9.61	20220.61	1.54%
Coleman Cable Inc	CCIX	Telecom. Equipment	\$	13.92	\$	19,913	1430.551724	\$	14.07	20127.86	1.08%
Silicon Labs.	SLAB	Telecom. Equipment	\$	36.20	\$	19,913	550.0906077	\$	38.00	20903.44	4.97%
Windstream Corp.	WIN	Telecom. Services	\$	14.12	\$	19,913	1410.288952	\$	14.04	19800.46	-0.57%
Telecom N. Zealand	NZT	Telecom. Services	\$	24.27	\$	19,913	820.4894932	\$	24.07	19749.18	-0.82%
Syniverse Holdings Inc.	SVR	Telecom. Services	\$	14.03	\$	19,913	1419.335709	\$	14.44	20495.21	2.92%
First Federal of Northern MI	FFNM	Thrift	\$	8.00	\$	19,913	2489.16	\$	8.40	20908.94	5.00%
Sterling Finl Corp WA	STSA	Thrift	\$	25.32	\$	19,913	786.464455	\$	25.81	20298.65	1.94%
FirstFed Fin'l-CA	FED	Thrift	\$	49.20	\$	19,913	404.7414634	\$	49.14	19889.00	-0.12%
UST Inc.	UST	Tobacco	\$	49.45	\$	19,913	402.6952477	\$	49.76	20038.12	0.63%
Vector Group Ltd.	VGR	Tobacco	\$	23.00	\$	19,913	865.7947826	\$	23.14	20034.49	0.61%
Quality Distribution Inc	QLTY	Trucking	\$	9.70	\$	19,913	2052.915464	\$	9.12	18722.59	-5.98%
Trailer Bridge	TRBR	Trucking	\$	11.75	\$	19,913	1694.747234	\$	11.45	19404.86	-2.55%
Southern Copper	PCU	Metals & Mining (Div.)	\$	106.61	\$	19,913	186.7862302	\$	105.44	19694.74	-1.10%
Southern Copper	PCU	Metals & Mining (Div.)	\$	106.61	\$	19,913	186.7862302	\$	105.44	19694.74	-1.10%
Boeing	BA	Aerospace	\$	98.08	\$	19,913	203.0309951	\$	95.20	19328.55	-2.94%
Boeing	BA	Aerospace	\$	98.08	\$	19,913	203.0309951	\$	95.20	19328.55	-2.94%
Boeing	BA	Aerospace	\$	98.08	\$	19,913	203.0309951	\$	95.20	19328.55	-2.94%
Core Laboratories	CLB	Oilfield Svcs/Equip.	\$	112.56	\$	19,913	176.91258	\$	110.42	19534.69	-1.90%
Core Laboratories	CLB	Oilfield Svcs/Equip.	\$	112.56	\$	19,913	176.91258	\$	110.42	19534.69	-1.90%
Core Laboratories	CLB	Oilfield Svcs/Equip.	\$	112.56	\$	19,913	176.91258	\$	110.42	19534.69	-1.90%
Core Laboratories	CLB	Oilfield Svcs/Equip.	\$	112.56	\$	19,913	176.91258	\$	110.42	19534.69	-1.90%
Southern Copper	PCU	Metals & Mining (Div.)	\$	106.61	\$	19,913	186.7862302	\$	105.29	19666.72	-1.24%
Boeing	BA	Aerospace	\$	98.08	\$	19,913	203.0309951	\$	95.20	19328.55	-2.94%
Southern Copper	PCU	Metals & Mining (Div.)	\$	106.61	\$	19,913	186.7862302	\$	105.29	19666.72	-1.24%
Southern Copper	PCU	Metals & Mining (Div.)	\$	106.61	\$	19,913	186.7862302	\$	105.29	19666.72	-1.24%
Southern Copper	PCU	Metals & Mining (Div.)	\$	106.61	\$	19,913	186.7862302	\$	105.29	19666.72	-1.24%
Southern Copper	PCU	Metals & Mining (Div.)	\$	106.61	\$	19,913	186.7862302	\$	105.29	19666.72	-1.24%

\$ 5,914,446

										5,914,446	
										0	CASH
										\$0	dividends
STOCKS	100.00%										
CASH	0.00%								\$ 5,914,446		\$ 5,400,000.00

FireRock Research

			9.53%	\$ 514,446	Relative
	S&P 500	S&P 500			Performance
^GSPC	1,438.90	1456.08	1.18%	\$ 63,714	707%

DIVIDENDS

AP	\$ 725.13
CAS	\$ 286.08
CLF	\$ 281.30
FCX	\$ 673.30
NUE	\$ 247.98
OSG	\$ 404.14
PCU	\$ 2,888.33
CRS	\$ 278.65
INTEREST	\$ 8,000.00
LUFK	\$ 572.67
PHX	\$ 560.51

9/10/2007

COMPANY	TICKER	INDUSTRY	PUR PRICE	CASH	SHARES	CUR PRICE	INDEX VALUE	%GAIN/LOSS
Boeing	BA	Aerospace	\$ 96.16	\$ 100,000	1039.933444	\$ 95.33	99136.86	-0.86%
Terra Nitrogen	TNH	Chemical	\$ 109.48	\$ 174,037	1589.669346	\$ 107.69	171191.49	-1.64%
Rio Tinto	RTP	Metals & Mining (Div.)	\$ 301.52	\$ 500,000	1658.264792	\$ 289.25	479653.09	-4.07%
BHP Billiton	BHP	Metals & Mining (Div.)	\$ 65.95	\$ 200,000	3032.605053	\$ 63.46	192449.12	-3.78%
Southern Copper	PCU	Metals & Mining (Div.)	\$ 110.03	\$ 219,586	1995.692084	\$ 104.70	208948.96	-4.84%
Boeing	BA	Aerospace	\$ 106.81	\$ 100,000	936.2419249	\$ 95.33	89251.94	-10.75%
Southern Copper	PCU	Metals & Mining (Div.)	\$ 109.03	\$ 100,000	917.1787581	\$ 104.70	96028.62	-3.97%
GlaxoSmithKline	GSK	Drug	\$ 51.47	\$ 100,000	1942.879347	\$ 53.05	103069.75	3.07%
Southern Copper	PCU	Metals & Mining (Div.)	\$ 88.94	\$ 69,745	784.1831572	\$ 104.70	82103.98	17.72%
BHP Billiton	BHP	Metals & Mining (Div.)	\$ 62.25	\$ 364,913	5862.05751	\$ 63.46	372006.17	1.94%
Valassis Communic.	VCI	Advertising	\$ 9.16	\$ 19,913	2173.938865	\$ 8.41	18282.83	-8.19%
Boeing	BA	Aerospace/Defense	\$ 97.94	\$ 19,913	203.3212171	\$ 95.33	19382.61	-2.66%
Cherokee Inc.	CHKE	Apparel	\$ 38.18	\$ 19,913	521.5644881	\$ 37.13	19365.69	-2.75%
Volvo AB ADR	VOLV	Auto & Truck	\$ 17.28	\$ 19,913	1152.388889	\$ 16.18	18645.65	-6.37%
Lear Corp.	LEA	Auto Parts	\$ 29.17	\$ 19,913	682.6630099	\$ 27.45	18739.10	-5.90%
LSB Inds.	LXU	Chemical (Basic)	\$ 21.94	\$ 19,913	907.6244303	\$ 21.17	19214.41	-3.51%
Terra Nitrogen	TNH	Chemical (Specialty)	\$ 104.67	\$ 19,913	190.2482087	\$ 107.69	20487.83	2.89%
AEP Industries	AEPI	Chemical (Specialty)	\$ 37.71	\$ 19,913	528.0636436	\$ 36.11	19068.38	-4.24%
Hercules Inc.	HPC	Chemical (Specialty)	\$ 20.81	\$ 19,913	956.9091783	\$ 19.80	18946.80	-4.85%
Fording Canadian Coal	FDG	Coal	\$ 33.75	\$ 19,913	590.0231111	\$ 33.90	20001.78	0.44%
Natural Resource Ptrns Ltd.	NRP	Coal	\$ 33.31	\$ 19,913	597.8168718	\$ 32.33	19327.42	-2.94%
Penn Virginia GP Hldgs LP	PVG	Coal	\$ 31.41	\$ 19,913	633.9789876	\$ 30.74	19488.51	-2.13%
Commvault Systems Inc	CVLT	Computer Software/Svcs	\$ 19.18	\$ 19,913	1038.231491	\$ 18.43	19134.61	-3.91%
Double-Take Software Inc.	DBTK	Computer Software/Svcs	\$ 17.26	\$ 19,913	1153.724218	\$ 16.04	18505.74	-7.07%
Blackboard Inc.	BBBB	Computer Software/Svcs	\$ 41.83	\$ 19,913	476.0525938	\$ 40.30	19184.92	-3.66%
Versant Corporation	VSNT	Computer Software/Svcs	\$ 19.56	\$ 19,913	1018.06135	\$ 19.83	20188.16	1.38%
MicroStrategy Inc	MSTR	Computer Software/Svcs	\$ 68.90	\$ 19,913	289.0171263	\$ 69.42	20063.57	0.75%
Parametric Technology	PMTC	Computer Software/Svcs	\$ 17.43	\$ 19,913	1142.471601	\$ 16.99	19410.59	-2.52%
Intevac Inc	IVAC	Computers/Peripherals	\$ 15.99	\$ 19,913	1245.358349	\$ 15.03	18717.74	-6.00%
Walter Inds.	WLT	Diversified Co.	\$ 25.15	\$ 19,913	791.7773687	\$ 24.83	19659.83	-1.27%
Aristotle Corp	ARTL	Diversified Co.	\$ 11.85	\$ 19,913	1680.44557	\$ 11.91	20014.11	0.51%

McDermott Int'l	MDR	Diversified Co.	\$	95.22	\$	19,913	209.1291745	\$	97.08	20302.26	1.95%
AMREP Corp.	AXR	Diversified Co.	\$	33.73	\$	19,913	590.3729618	\$	29.70	17534.08	-11.95%
Amer. Standard	ASD	Diversified Co.	\$	36.60	\$	19,913	544.0786885	\$	34.15	18580.29	-6.69%
Replidyne Inc	RDYN	Drug	\$	6.79	\$	19,913	2932.736377	\$	6.50	19062.79	-4.27%
Sepracor, Inc.	SEPR	Drug	\$	29.32	\$	19,913	679.1705321	\$	27.39	18602.48	-6.58%
Aspreva Pharmaceuticals Corp.	ASPV	Drug	\$	19.31	\$	19,913	1031.241844	\$	19.04	19634.84	-1.40%
Biovail Corp.	BVF	Drug	\$	17.48	\$	19,913	1139.203661	\$	17.22	19617.09	-1.49%
Sucampo Pharmaceuticals Inc	SCMP	Drug	\$	12.68	\$	19,913	1570.44795	\$	14.00	21986.27	10.41%
Caraco Pharmaceutical Lab. Ltd	CPD	Drug	\$	14.19	\$	19,913	1403.331924	\$	15.66	21976.18	10.36%
Mylan Labs.	MYL	Drug	\$	15.10	\$	19,913	1318.672936	\$	15.69	20689.98	3.90%
USANA Inc	USNA	Drug	\$	38.36	\$	19,913	519.1157456	\$	41.08	21325.27	7.09%
GlaxoSmithKline ADR	GSK	Drug	\$	52.03	\$	19,913	382.700409	\$	53.05	20302.26	1.95%
Gilead Sciences	GILD	Drug	\$	36.23	\$	19,913	549.635109	\$	37.45	20583.83	3.37%
AstraZeneca PLC	AZN	Drug	\$	49.01	\$	19,913	406.3105489	\$	47.65	19360.70	-2.77%
ViroPharma Inc	VPHM	Drug	\$	9.77	\$	19,913	2038.206755	\$	9.72	19811.37	-0.51%
Trimeris Inc	TRMS	Drug	\$	7.32	\$	19,913	2720.393443	\$	7.22	19641.24	-1.37%
Forest Labs.	FRX	Drug	\$	37.71	\$	19,913	528.0636436	\$	38.12	20129.79	1.09%
Imergent Inc	IIG	E-Commerce	\$	18.90	\$	19,913	1053.612698	\$	17.89	18849.13	-5.34%
ITT Educational	ESI	Educational Services	\$	109.64	\$	19,913	181.6242247	\$	108.49	19704.41	-1.05%
Apollo Group 'A'	APOL	Educational Services	\$	58.80	\$	19,913	338.6612245	\$	59.56	20170.66	1.29%
Houston Wire & Cable Co.	HWCC	Electrical Equipment	\$	18.36	\$	19,913	1084.542236	\$	19.20	20823.21	4.57%
Harbin Electric Inc	HRBN	Electrical Equipment	\$	13.15	\$	19,913	1514.317871	\$	12.96	19625.56	-1.44%
Comtech Group Inc	COGO	Electronics	\$	16.90	\$	19,913	1178.300592	\$	16.06	18923.51	-4.97%
National CineMedia Inc	NCFI	Entertainment	\$	24.57	\$	19,913	810.4713065	\$	24.08	19516.15	-1.99%
Dover Motorsports Inc	DVD	Entertainment	\$	5.94	\$	19,913	3352.40404	\$	6.10	20449.66	2.69%
Sinclair Broadcast	SBGI	Entertainment	\$	12.46	\$	19,913	1598.176565	\$	12.08	19305.97	-3.05%
Cuisine Solutions Inc.	FZN	Food Processing	\$	6.10	\$	19,913	3264.472131	\$	6.30	20566.17	3.28%
NutriSystem Inc	NTRI	Food Processing	\$	54.02	\$	19,913	368.6279156	\$	56.21	20720.58	4.05%
Hershey Co.	HSY	Food Processing	\$	46.28	\$	19,913	430.278306	\$	45.15	19427.07	-2.44%
Imperial Sugar Co.	IPSU	Food Processing	\$	28.73	\$	19,913	693.1179951	\$	27.29	18915.19	-5.01%
Cal-Maine Foods Inc	CALM	Food Processing	\$	19.61	\$	19,913	1015.403443	\$	20.61	20927.46	5.09%
Miller (Herman)	MLHR	Furn/Home Furnishings	\$	28.73	\$	19,913	693.1179951	\$	26.53	18388.42	-7.66%
IMS Health	RX	Healthcare Information	\$	29.80	\$	19,913	668.2308725	\$	29.03	19398.74	-2.58%
Avatar Holdings	AVTR	Homebuilding	\$	60.35	\$	19,913	329.9632146	\$	57.49	18969.59	-4.74%
NVR, Inc.	NVR	Homebuilding	\$	550.00	\$	19,913	36.20596364	\$	488.50	17686.61	-11.18%
Energizer Holdings	ENR	Household Products	\$	105.82	\$	19,913	188.1806842	\$	105.12	19781.55	-0.66%
Colgate-Palmolive	CL	Household Products	\$	66.37	\$	19,913	300.0343529	\$	66.69	20009.29	0.48%
Pre-Paid Legal Services	PPD	Industrial Services	\$	54.95	\$	19,913	362.389081	\$	53.36	19337.08	-2.89%
Standard Parking Corp	STAN	Industrial Services	\$	34.85	\$	19,913	571.3997131	\$	35.87	20496.11	2.93%
Thomas Group Inc	TGIS	Industrial Services	\$	8.95	\$	19,913	2224.947486	\$	8.38	18645.06	-6.37%
Life Partners Holdings Inc	LPHI	Industrial Services	\$	49.47	\$	19,913	402.5324439	\$	45.72	18403.78	-7.58%
eTelecare Global Solutions Inc	ETEL	Industrial Services	\$	8.21	\$	19,913	2425.490865	\$	7.53	18263.95	-8.28%
Global Partners LP	GLP	Industrial Services	\$	31.36	\$	19,913	634.9897959	\$	30.93	19640.23	-1.37%
Gartner Inc.	IT	Information Services	\$	21.98	\$	19,913	905.9727025	\$	21.62	19587.13	-1.64%
Moody's Corp.	MCO	Information Services	\$	45.59	\$	19,913	436.7905242	\$	44.15	19284.30	-3.16%
Jupitermedia Corp.	JUPM	Information Services	\$	6.09	\$	19,913	3269.832512	\$	6.10	19945.98	0.16%
Converium Holding AG	CHR	Insurance (Life)	\$	8.71	\$	19,913	2286.254879	\$	8.56	19570.34	-1.72%
Amer. Physicians Capital	ACAP	Insurance (Life)	\$	39.47	\$	19,913	504.5168482	\$	37.44	18889.11	-5.14%
Arch Cap Group Ltd	ACGL	Insurance (Prop/Cas.)	\$	71.05	\$	19,913	280.2713582	\$	69.82	19568.55	-1.73%
Brooke Corp.	BXXX	Insurance (Prop/Cas.)	\$	10.49	\$	19,913	1898.328869	\$	9.71	18432.77	-7.43%

Universal Insurance Hldgs	UVE	Insurance (Prop/Cas.)	\$	5.55	\$	19,913	3588.043028	\$	5.43	19483.07	-2.16%
Employers Holdings Inc	EIG	Insurance (Prop/Cas.)	\$	18.59	\$	19,913	1071.182356	\$	18.52	19838.30	-0.38%
Zenith Nat'l Ins	ZNT	Insurance (Prop/Cas.)	\$	42.89	\$	19,913	464.2872464	\$	41.44	19240.06	-3.38%
Philadelphia Consol Hldg	PHLY	Insurance (Prop/Cas.)	\$	39.59	\$	19,913	503.0511557	\$	37.30	18763.81	-5.77%
21st Century Hldg Co.	TCHC	Insurance (Prop/Cas.)	\$	13.86	\$	19,913	1436.744589	\$	13.65	19611.56	-1.52%
Allied World Assurance Hldgs	AWH	Insurance (Prop/Cas.)	\$	48.75	\$	19,913	408.4775385	\$	48.40	19770.31	-0.72%
American Safety Insurance Group	ASI	Insurance (Prop/Cas.)	\$	19.58	\$	19,913	1017.02145	\$	18.91	19231.88	-3.42%
Montpelier Re Holdings Ltd	MRH	Insurance (Prop/Cas.)	\$	16.21	\$	19,913	1228.456508	\$	16.15	19839.57	-0.37%
Safety Insurance Group Inc	SAFT	Insurance (Prop/Cas.)	\$	34.21	\$	19,913	582.1745359	\$	35.18	20480.90	2.85%
Allstate Corp.	ALL	Insurance (Prop/Cas.)	\$	54.60	\$	19,913	364.7120879	\$	53.41	19479.27	-2.18%
Aspen Insurance Hldgs Ltd	AHL	Insurance (Prop/Cas.)	\$	25.11	\$	19,913	793.041816	\$	25.61	20309.80	1.99%
XL Capital Ltd.	XL	Insurance (Prop/Cas.)	\$	76.37	\$	19,913	260.7474139	\$	73.12	19065.85	-4.26%
AmCOMP Inc	AMCP	Insurance (Prop/Cas.)	\$	9.47	\$	19,913	2102.775079	\$	9.60	20186.64	1.37%
Berkley (W.R.)	BER	Insurance (Prop/Cas.)	\$	29.59	\$	19,913	673.0870374	\$	29.22	19667.60	-1.23%
Odyssey Re Holdings Corp	ORH	Insurance (Prop/Cas.)	\$	36.21	\$	19,913	549.938691	\$	34.88	19181.86	-3.67%
EMC Insurance	EMCI	Insurance (Prop/Cas.)	\$	24.52	\$	19,913	812.1239804	\$	24.76	20108.19	0.98%
Assurant Inc	AIZ	Insurance (Prop/Cas.)	\$	51.36	\$	19,913	387.7196262	\$	48.77	18909.09	-5.04%
RLI Corp.	RLI	Insurance (Prop/Cas.)	\$	60.08	\$	19,913	331.4460719	\$	56.78	18819.51	-5.49%
Chubb Corp.	CB	Insurance (Prop/Cas.)	\$	51.21	\$	19,913	388.8553017	\$	50.22	19528.31	-1.93%
Utd. Fire & Casualty	UFCS	Insurance (Prop/Cas.)	\$	37.94	\$	19,913	524.8624143	\$	37.29	19572.12	-1.71%
Tower Group Inc	TWGP	Insurance (Prop/Cas.)	\$	25.17	\$	19,913	791.1513707	\$	24.13	19090.48	-4.13%
Progressive (Ohio)	PGR	Insurance (Prop/Cas.)	\$	20.39	\$	19,913	976.6199117	\$	19.49	19034.32	-4.41%
HCC Insurance Hldgs.	HCC	Insurance (Prop/Cas.)	\$	27.34	\$	19,913	728.3569861	\$	27.04	19694.77	-1.10%
ProCentury Corp	PROS	Insurance (Prop/Cas.)	\$	14.07	\$	19,913	1415.30064	\$	13.93	19715.00	-1.00%
Travelers Cos.	TRV	Insurance (Prop/Cas.)	\$	50.50	\$	19,913	394.3223762	\$	49.72	19605.71	-1.54%
National Interstate Corp	NATL	Insurance (Prop/Cas.)	\$	32.81	\$	19,913	606.9271564	\$	29.75	18056.08	-9.33%
Foster Wheeler	FWLT	Machinery	\$	117.70	\$	19,913	169.186746	\$	116.39	19691.65	-1.11%
Brooks Automation	BRKS	Machinery	\$	14.01	\$	19,913	1421.361884	\$	13.73	19515.30	-2.00%
Intl Shipholding	ISH	Maritime	\$	21.09	\$	19,913	944.2048364	\$	18.76	17713.28	-11.05%
Frontline Ltd.	FRO	Maritime	\$	46.91	\$	19,913	424.4996802	\$	43.71	18554.88	-6.82%
Horizon Lines Inc	HRZ	Maritime	\$	28.04	\$	19,913	710.1740371	\$	26.79	19025.56	-4.46%
Gulfmark Offshore	GLF	Maritime	\$	46.80	\$	19,913	425.4974359	\$	46.03	19585.65	-1.65%
Overseas Shipholding	OSG	Maritime	\$	71.99	\$	19,913	276.6309648	\$	68.20	18866.23	-5.26%
Daxor Corp.	DXR	Medical Services	\$	17.00	\$	19,913	1171.369412	\$	16.99	19901.57	-0.06%
Escalon Med Corp	ESMC	Medical Services	\$	7.15	\$	19,913	2785.074126	\$	6.69	18632.15	-6.43%
Aspect Med Sys Inc	ASPM	Medical Supplies	\$	12.72	\$	19,913	1565.509434	\$	11.94	18692.18	-6.13%
Kinetic Concepts	KCI	Medical Supplies	\$	60.12	\$	19,913	331.2255489	\$	59.08	19568.81	-1.73%
Obagi Medical Products Inc.	OMPI	Medical Supplies	\$	16.15	\$	19,913	1233.020433	\$	17.31	21343.46	7.18%
Sirona Dental Systems Inc	SIRO	Medical Supplies	\$	29.48	\$	19,913	675.4843962	\$	29.91	20203.74	1.46%
Haynes International Inc	HAYN	Metal Fabricating	\$	81.92	\$	19,913	243.0820313	\$	74.99	18228.72	-8.46%
ATP Oil & Gas Corp	ATPG	Natural Gas (Div.)	\$	42.65	\$	19,913	466.8998828	\$	45.05	21033.84	5.63%
Petroleum Development Corp.	PETD	Natural Gas (Div.)	\$	38.14	\$	19,913	522.1101206	\$	37.94	19808.86	-0.52%
San Juan Basin Rlty.	SJT	Natural Gas (Div.)	\$	31.79	\$	19,913	626.400755	\$	32.50	20358.02	2.23%
Williams Coal Sm Gs	WTU	Natural Gas (Div.)	\$	9.39	\$	19,913	2120.690096	\$	9.45	20040.52	0.64%
XTO Energy	XTO	Natural Gas (Div.)	\$	54.67	\$	19,913	364.245107	\$	57.13	20809.32	4.50%
Energen Corp.	EGN	Natural Gas (Div.)	\$	54.47	\$	19,913	365.5831937	\$	54.61	19964.50	0.26%
Suburban Propane Partners	SPH	Natural Gas Utility	\$	46.44	\$	19,913	428.7958656	\$	44.30	18995.66	-4.61%
Knoll Inc	KNL	Office Equip/Supplies	\$	18.72	\$	19,913	1063.74359	\$	18.02	19168.66	-3.74%
Pitney Bowes	PBI	Office Equip/Supplies	\$	44.36	\$	19,913	448.9017133	\$	45.08	20236.49	1.62%
Cenveo Inc.	CVO	Office Equip/Supplies	\$	19.15	\$	19,913	1039.857963	\$	18.70	19445.34	-2.35%

TC PipeLines Lp	TCLP	Oilfield Svcs/Equip.	\$	37.20	\$	19,913	535.3032258	\$	37.76	20213.05	1.51%
Cal Dive International Inc.	DVR	Oilfield Svcs/Equip.	\$	13.77	\$	19,913	1446.135076	\$	14.82	21431.72	7.63%
Atlas Pipeline Partners L.P.	APL	Oilfield Svcs/Equip.	\$	46.41	\$	19,913	429.0739691	\$	47.39	20333.82	2.11%
Core Laboratories	CLB	Oilfield Svcs/Equip.	\$	112.90	\$	19,913	176.3798051	\$	110.72	19528.77	-1.93%
OMNI Energy	OMNI	Oilfield Svcs/Equip.	\$	7.70	\$	19,913	2586.106674	\$	7.52	19447.52	-2.34%
Patterson-UTI Energy Inc.	PTEN	Oilfield Svcs/Equip.	\$	21.89	\$	19,913	909.6975788	\$	22.13	20131.61	1.10%
Grant Prideco Inc.	GRP	Oilfield Svcs/Equip.	\$	54.95	\$	19,913	362.389081	\$	51.90	18807.99	-5.55%
Allis-Chalmers (NEW)	ALY	Oilfield Svcs/Equip.	\$	20.04	\$	19,913	993.6766467	\$	20.07	19943.09	0.15%
Pope Resources L.P.	POPEZ	Paper/Forest Products	\$	39.68	\$	19,913	501.8467742	\$	40.84	20495.37	2.92%
Holly Corp.	HOC	Petroleum (Integrated)	\$	66.90	\$	19,913	297.6573991	\$	63.81	18993.52	-4.62%
Tesoro Corp.	TSO	Petroleum (Integrated)	\$	48.66	\$	19,913	409.2330456	\$	47.36	19381.28	-2.67%
Frontier Oil	FTO	Petroleum (Integrated)	\$	40.75	\$	19,913	488.6694479	\$	40.28	19683.61	-1.15%
Sunoco, Inc.	SUN	Petroleum (Integrated)	\$	73.76	\$	19,913	269.9739696	\$	73.00	19708.10	-1.03%
Panhandle Oil & Gas Inc 'A'	PHX	Petroleum (Producing)	\$	24.50	\$	19,913	812.7869388	\$	24.75	20116.48	1.02%
Methanex Corp.	MEOH	Petroleum (Producing)	\$	22.03	\$	19,913	903.9164775	\$	20.74	18747.23	-5.86%
Alon USA Energy Inc	ALJ	Petroleum (Producing)	\$	38.36	\$	19,913	519.1157456	\$	37.73	19586.24	-1.64%
Western Refining Inc	WNR	Petroleum (Producing)	\$	52.22	\$	19,913	381.3343547	\$	50.00	19066.72	-4.25%
Hugoton Royalty Trust	HGT	Petroleum (Producing)	\$	23.60	\$	19,913	843.7830508	\$	23.19	19567.33	-1.74%
Aventine Renewable Energy Hld	AVR	Power	\$	14.33	\$	19,913	1389.621773	\$	12.90	17926.12	-9.98%
Headwaters Inc.	HW	Power	\$	16.22	\$	19,913	1227.699137	\$	15.19	18648.75	-6.35%
Williams Controls Inc	WMCO	Precision Instrument	\$	16.70	\$	19,913	1192.411976	\$	17.12	20414.09	2.51%
Waters Corp.	WAT	Precision Instrument	\$	61.45	\$	19,913	324.0566314	\$	62.76	20337.79	2.13%
Freightcar America Inc.	RAIL	Railroad	\$	45.15	\$	19,913	441.0471761	\$	43.78	19309.05	-3.03%
CPI Corp.	CPY	Recreation	\$	45.76	\$	19,913	435.1678322	\$	42.53	18507.69	-7.06%
Polaris Inds.	PII	Recreation	\$	47.07	\$	19,913	423.056724	\$	44.76	18936.02	-4.91%
IPC Hldgs Ltd	IPCR	Reinsurance	\$	25.19	\$	19,913	790.5232235	\$	25.51	20166.25	1.27%
RenaissanceRe Hldgs.	RNR	Reinsurance	\$	57.27	\$	19,913	347.708748	\$	56.89	19781.15	-0.66%
Max Capital Group	MXGL	Reinsurance	\$	27.47	\$	19,913	724.9100837	\$	26.84	19456.59	-2.29%
PartnerRe Ltd.	PRE	Reinsurance	\$	72.45	\$	19,913	274.8554865	\$	72.58	19949.01	0.18%
Everest Re Group Ltd.	RE	Reinsurance	\$	100.85	\$	19,913	197.4544373	\$	101.36	20013.98	0.51%
ACE Limited	ACE	Reinsurance	\$	57.62	\$	19,913	345.5966678	\$	57.24	19781.95	-0.66%
J. Crew Group	JCG	Retail (Special Lines)	\$	49.10	\$	19,913	405.5657841	\$	41.75	16932.37	-14.97%
TravelCenters of America LLC	TA	Retail (Special Lines)	\$	35.20	\$	19,913	565.7181818	\$	34.74	19653.05	-1.31%
Sotheby's	BID	Retail (Special Lines)	\$	42.67	\$	19,913	466.6810405	\$	39.55	18457.24	-7.31%
Coach Inc.	COH	Retail (Special Lines)	\$	44.26	\$	19,913	449.9159512	\$	43.93	19764.81	-0.75%
AutoZone Inc.	AZO	Retail Automotive	\$	120.62	\$	19,913	165.0910297	\$	110.48	18239.26	-8.41%
Diamond Hill Investment Group	DHIL	Securities Brokerage	\$	80.50	\$	19,913	247.3699379	\$	82.97	20524.31	3.07%
TD Ameritrade Holding	AMTD	Securities Brokerage	\$	18.12	\$	19,913	1098.966887	\$	17.77	19528.64	-1.93%
IntercontinentalExch.	ICE	Securities Brokerage	\$	142.71	\$	19,913	139.5366828	\$	132.15	18439.77	-7.40%
Goldman Sachs	GS	Securities Brokerage	\$	175.41	\$	19,913	113.5274365	\$	183.61	20844.77	4.68%
Morgan Stanley	MS	Securities Brokerage	\$	61.55	\$	19,913	323.5301381	\$	63.08	20408.28	2.49%
Amkor Technology	AMKR	Semiconductor Equip	\$	11.48	\$	19,913	1734.606272	\$	10.41	18057.25	-9.32%
Lam Research	LRCX	Semiconductor Equip	\$	53.15	\$	19,913	374.6619003	\$	52.31	19598.56	-1.58%
R.G. Barry Corporation	DFZ	Shoe	\$	9.10	\$	19,913	2188.272527	\$	8.35	18272.08	-8.24%
Heelys Inc	HLYS	Shoe	\$	9.21	\$	19,913	2162.136808	\$	8.15	17621.41	-11.51%
Great Northern Iron Ore	GNI	Steel (General)	\$	117.75	\$	19,913	169.1149045	\$	115.75	19575.05	-1.70%
Omega Flex Inc	OFLX	Steel (General)	\$	15.68	\$	19,913	1269.979592	\$	15.12	19202.09	-3.57%
Nucor Corp.	NUE	Steel (General)	\$	53.40	\$	19,913	372.9078652	\$	53.29	19872.26	-0.21%
Steel Dynamics	STLD	Steel (General)	\$	43.18	\$	19,913	461.1690597	\$	41.70	19230.75	-3.43%
Commercial Metals	CMC	Steel (General)	\$	28.52	\$	19,913	698.2215989	\$	27.85	19445.47	-2.35%

AK Steel Holding	AKS	Steel (Integrated)	\$	39.27	\$	19,913	507.1508977	\$	38.34	19444.17	-2.36%
Tenaris S.A.	TS	Steel (Integrated)	\$	46.95	\$	19,913	424.1380192	\$	44.16	18729.93	-5.94%
U.S. Steel Corp.	X	Steel (Integrated)	\$	93.92	\$	19,913	212.0238501	\$	91.05	19304.77	-3.06%
American Electric Tech	AETI	Telecom. Equipment	\$	6.01	\$	19,913	3313.357737	\$	5.80	19217.47	-3.49%
Avici Systems Inc	AVCI	Telecom. Equipment	\$	9.46	\$	19,913	2104.997886	\$	9.94	20923.68	5.07%
Coleman Cable Inc	CCIX	Telecom. Equipment	\$	13.92	\$	19,913	1430.551724	\$	13.87	19841.75	-0.36%
Silicon Labs.	SLAB	Telecom. Equipment	\$	36.20	\$	19,913	550.0906077	\$	38.15	20985.96	5.39%
Windstream Corp.	WIN	Telecom. Services	\$	14.12	\$	19,913	1410.288952	\$	13.98	19715.84	-0.99%
Telecom N. Zealand	NZT	Telecom. Services	\$	24.27	\$	19,913	820.4894932	\$	24.69	20257.89	1.73%
Syniverse Holdings Inc.	SVR	Telecom. Services	\$	14.03	\$	19,913	1419.335709	\$	15.10	21431.97	7.63%
First Federal of Northern MI	FFNM	Thrift	\$	8.00	\$	19,913	2489.16	\$	8.40	20908.94	5.00%
Sterling Finl Corp WA	STSA	Thrift	\$	25.32	\$	19,913	786.464455	\$	25.39	19968.33	0.28%
FirstFed Fin'l-CA	FED	Thrift	\$	49.20	\$	19,913	404.7414634	\$	49.02	19840.43	-0.37%
UST Inc.	UST	Tobacco	\$	49.45	\$	19,913	402.6952477	\$	48.68	19603.20	-1.56%
Vector Group Ltd.	VGR	Tobacco	\$	23.00	\$	19,913	865.7947826	\$	23.01	19921.94	0.04%
Quality Distribution Inc	QLTY	Trucking	\$	9.70	\$	19,913	2052.915464	\$	9.04	18558.36	-6.80%
Trailer Bridge	TRBR	Trucking	\$	11.75	\$	19,913	1694.747234	\$	11.36	19252.33	-3.32%
Southern Copper	PCU	Metals & Mining (Div.)	\$	106.61	\$	19,913	186.7862302	\$	104.70	19556.52	-1.79%
Southern Copper	PCU	Metals & Mining (Div.)	\$	106.61	\$	19,913	186.7862302	\$	104.70	19556.52	-1.79%
Boeing	BA	Aerospace	\$	98.08	\$	19,913	203.0309951	\$	95.33	19354.94	-2.80%
Boeing	BA	Aerospace	\$	98.08	\$	19,913	203.0309951	\$	95.33	19354.94	-2.80%
Boeing	BA	Aerospace	\$	98.08	\$	19,913	203.0309951	\$	95.33	19354.94	-2.80%
Core Laboratories	CLB	Oilfield Svcs/Equip.	\$	112.56	\$	19,913	176.91258	\$	110.72	19587.76	-1.63%
Core Laboratories	CLB	Oilfield Svcs/Equip.	\$	112.56	\$	19,913	176.91258	\$	110.72	19587.76	-1.63%
Core Laboratories	CLB	Oilfield Svcs/Equip.	\$	112.56	\$	19,913	176.91258	\$	110.72	19587.76	-1.63%
Core Laboratories	CLB	Oilfield Svcs/Equip.	\$	112.56	\$	19,913	176.91258	\$	110.72	19587.76	-1.63%
Southern Copper	PCU	Metals & Mining (Div.)	\$	106.61	\$	19,913	186.7862302	\$	104.70	19556.52	-1.79%
Boeing	BA	Aerospace	\$	98.08	\$	19,913	203.0309951	\$	95.33	19354.94	-2.80%
Southern Copper	PCU	Metals & Mining (Div.)	\$	106.61	\$	19,913	186.7862302	\$	104.70	19556.52	-1.79%
Southern Copper	PCU	Metals & Mining (Div.)	\$	106.61	\$	19,913	186.7862302	\$	104.70	19556.52	-1.79%
Southern Copper	PCU	Metals & Mining (Div.)	\$	106.61	\$	19,913	186.7862302	\$	104.70	19556.52	-1.79%
Southern Copper	PCU	Metals & Mining (Div.)	\$	106.61	\$	19,913	186.7862302	\$	104.70	19556.52	-1.79%

\$ 5,859,355

										5,859,355
										0
										\$0
STOCKS	100.00%									\$ 5,859,355
CASH	0.00%									

FireRock Research

				8.51%	\$	459,355	Relative
	S&P 500	S&P 500					Performance
^GSPC	1,438.90	1451.71		0.88%	\$	47,650	864%

DIVIDENDS

AP	\$	725.13
CAS	\$	286.08
CLF	\$	281.30
FCX	\$	673.30
NUE	\$	247.98

OSG	\$	404.14
PCU	\$	2,888.33
CRS	\$	278.65
INTEREST	\$	8,000.00
LUFK	\$	572.67
PHX	\$	560.51

9/12/2007

COMPANY	TICKER	INDUSTRY	PUR PRICE	CASH	SHARES	CUR PRICE	INDEX VALUE	%GAIN/LOSS
Boeing	BA	Aerospace	\$ 96.16	\$ 100,000	1039.933444	\$ 98.32	102246.26	2.25%
Terra Nitrogen	TNH	Chemical	\$ 109.48	\$ 174,037	1589.669346	\$ 111.99	178027.07	2.29%
Rio Tinto	RTP	Metals & Mining (Div.)	\$ 301.52	\$ 500,000	1658.264792	\$ 298.00	494162.91	-1.17%
BHP Billiton	BHP	Metals & Mining (Div.)	\$ 65.95	\$ 200,000	3032.605053	\$ 64.74	196330.85	-1.83%
Southern Copper	PCU	Metals & Mining (Div.)	\$ 110.03	\$ 219,586	1995.692084	\$ 108.81	217151.26	-1.11%
Boeing	BA	Aerospace	\$ 106.81	\$ 100,000	936.2419249	\$ 98.32	92051.31	-7.95%
Southern Copper	PCU	Metals & Mining (Div.)	\$ 109.03	\$ 100,000	917.1787581	\$ 108.81	99798.22	-0.20%
GlaxoSmithKline	GSK	Drug	\$ 51.47	\$ 100,000	1942.879347	\$ 53.72	104371.48	4.37%
Southern Copper	PCU	Metals & Mining (Div.)	\$ 88.94	\$ 69,745	784.1831572	\$ 108.81	85326.97	22.34%
BHP Billiton	BHP	Metals & Mining (Div.)	\$ 62.25	\$ 364,913	5862.05751	\$ 64.74	379509.60	4.00%
Valassis Communic.	VCI	Advertising	\$ 9.16	\$ 19,913	2173.938865	\$ 8.65	18804.57	-5.57%
Boeing	BA	Aerospace/Defense	\$ 97.94	\$ 19,913	203.3212171	\$ 98.32	19990.54	0.39%
Cherokee Inc.	CHKE	Apparel	\$ 38.18	\$ 19,913	521.5644881	\$ 37.91	19772.51	-0.71%
Volvo AB ADR	VOLV	Auto & Truck	\$ 17.28	\$ 19,913	1152.388889	\$ 16.77	19325.56	-2.95%
Lear Corp.	LEA	Auto Parts	\$ 29.17	\$ 19,913	682.6630099	\$ 28.08	19169.18	-3.74%
LSB Inds.	LXU	Chemical (Basic)	\$ 21.94	\$ 19,913	907.6244303	\$ 20.85	18923.97	-4.97%
Terra Nitrogen	TNH	Chemical (Specialty)	\$ 104.67	\$ 19,913	190.2482087	\$ 111.99	21305.90	6.99%
AEP Industries	AEPI	Chemical (Specialty)	\$ 37.71	\$ 19,913	528.0636436	\$ 37.22	19654.53	-1.30%
Hercules Inc.	HPC	Chemical (Specialty)	\$ 20.81	\$ 19,913	956.9091783	\$ 19.48	18640.59	-6.39%
Fording Canadian Coal	FDG	Coal	\$ 33.75	\$ 19,913	590.0231111	\$ 34.19	20172.89	1.30%
Natural Resource Ptnrs Ltd.	NRP	Coal	\$ 33.31	\$ 19,913	597.8168718	\$ 33.05	19757.85	-0.78%
Penn Virginia GP Hldgs LP	PVG	Coal	\$ 31.41	\$ 19,913	633.9789876	\$ 32.00	20287.33	1.88%
Commvault Systems Inc	CVLT	Computer Software/Svcs	\$ 19.18	\$ 19,913	1038.231491	\$ 18.52	19228.05	-3.44%
Double-Take Software Inc.	DBTK	Computer Software/Svcs	\$ 17.26	\$ 19,913	1153.724218	\$ 16.61	19163.36	-3.77%
Blackboard Inc.	BBBB	Computer Software/Svcs	\$ 41.83	\$ 19,913	476.0525938	\$ 41.38	19699.06	-1.08%
Versant Corporation	VSNT	Computer Software/Svcs	\$ 19.56	\$ 19,913	1018.06135	\$ 19.55	19903.10	-0.05%
MicroStrategy Inc	MSTR	Computer Software/Svcs	\$ 68.90	\$ 19,913	289.0171263	\$ 70.05	20245.65	1.67%
Parametric Technology	PMTC	Computer Software/Svcs	\$ 17.43	\$ 19,913	1142.471601	\$ 16.60	18965.03	-4.76%
Intevac Inc	IVAC	Computers/Peripherals	\$ 15.99	\$ 19,913	1245.358349	\$ 15.42	19203.43	-3.56%
Walter Inds.	WLT	Diversified Co.	\$ 25.15	\$ 19,913	791.7773687	\$ 25.96	20554.54	3.22%
Aristotle Corp	ARTL	Diversified Co.	\$ 11.85	\$ 19,913	1680.44557	\$ 11.30	18989.03	-4.64%
McDermott Int'l	MDR	Diversified Co.	\$ 95.22	\$ 19,913	209.1291745	\$ 50.71	10604.94	-46.74%
AMREP Corp.	AXR	Diversified Co.	\$ 33.73	\$ 19,913	590.3729618	\$ 30.06	17746.61	-10.88%
Amer. Standard	ASD	Diversified Co.	\$ 36.60	\$ 19,913	544.0786885	\$ 35.74	19445.37	-2.35%
Replidyne Inc	RDYN	Drug	\$ 6.79	\$ 19,913	2932.736377	\$ 6.42	18828.17	-5.45%
Sepracor, Inc.	SEPR	Drug	\$ 29.32	\$ 19,913	679.1705321	\$ 27.95	18982.82	-4.67%
Aspreva Pharmaceuticals Corp.	ASPV	Drug	\$ 19.31	\$ 19,913	1031.241844	\$ 18.64	19222.35	-3.47%
Biovail Corp.	BVF	Drug	\$ 17.48	\$ 19,913	1139.203661	\$ 17.18	19571.52	-1.72%
Sucampo Pharmaceuticals Inc	SCMP	Drug	\$ 12.68	\$ 19,913	1570.44795	\$ 13.33	20934.07	5.13%
Caraco Pharmaceutical Lab. Ltd	CPD	Drug	\$ 14.19	\$ 19,913	1403.331924	\$ 15.55	21821.81	9.58%
Mylan Labs.	MYL	Drug	\$ 15.10	\$ 19,913	1318.672936	\$ 15.39	20294.38	1.91%

USANA Inc	USNA	Drug	\$	38.36	\$	19,913	519.1157456	\$	42.48	22052.04	10.74%
GlaxoSmithKline ADR	GSK	Drug	\$	52.03	\$	19,913	382.700409	\$	53.72	20558.67	3.24%
Gilead Sciences	GILD	Drug	\$	36.23	\$	19,913	549.635109	\$	38.25	21023.54	5.58%
AstraZeneca PLC	AZN	Drug	\$	49.01	\$	19,913	406.3105489	\$	48.38	19657.30	-1.29%
ViroPharma Inc	VPHM	Drug	\$	9.77	\$	19,913	2038.206755	\$	9.52	19403.73	-2.56%
Trimeris Inc	TRMS	Drug	\$	7.32	\$	19,913	2720.393443	\$	7.25	19722.85	-0.96%
Forest Labs.	FRX	Drug	\$	37.71	\$	19,913	528.0636436	\$	37.25	19670.37	-1.22%
Imergent Inc	IIG	E-Commerce	\$	18.90	\$	19,913	1053.612698	\$	17.47	18406.61	-7.57%
ITT Educational	ESI	Educational Services	\$	109.64	\$	19,913	181.6242247	\$	112.25	20387.32	2.38%
Apollo Group 'A'	APOL	Educational Services	\$	58.80	\$	19,913	338.6612245	\$	57.07	19327.40	-2.94%
Houston Wire & Cable Co.	HWCC	Electrical Equipment	\$	18.36	\$	19,913	1084.542236	\$	20.22	21929.44	10.12%
Harbin Electric Inc	HRBN	Electrical Equipment	\$	13.15	\$	19,913	1514.317871	\$	13.49	20428.15	2.59%
Comtech Group Inc	COGO	Electronics	\$	16.90	\$	19,913	1178.300592	\$	16.52	19465.53	-2.25%
National CineMedia Inc	NCMI	Entertainment	\$	24.57	\$	19,913	810.4713065	\$	24.46	19824.13	-0.45%
Dover Motorsports Inc	DVD	Entertainment	\$	5.94	\$	19,913	3352.40404	\$	6.18	20717.86	4.04%
Sinclair Broadcast	SBGI	Entertainment	\$	12.46	\$	19,913	1598.176565	\$	12.10	19337.94	-2.89%
Cuisine Solutions Inc.	FZN	Food Processing	\$	6.10	\$	19,913	3264.472131	\$	6.35	20729.40	4.10%
NutriSystem Inc	NTRI	Food Processing	\$	54.02	\$	19,913	368.6279156	\$	56.99	21008.10	5.50%
Hershey Co.	HSY	Food Processing	\$	46.28	\$	19,913	430.278306	\$	45.67	19650.81	-1.32%
Imperial Sugar Co.	IPSU	Food Processing	\$	28.73	\$	19,913	693.1179951	\$	27.04	18741.91	-5.88%
Cal-Maine Foods Inc	CALM	Food Processing	\$	19.61	\$	19,913	1015.403443	\$	21.79	22125.64	11.11%
Miller (Herman)	MLHR	Furn/Home Furnishings	\$	28.73	\$	19,913	693.1179951	\$	26.99	18707.25	-6.06%
IMS Health	RX	Healthcare Information	\$	29.80	\$	19,913	668.2308725	\$	29.24	19539.07	-1.88%
Avatar Holdings	AVTR	Homebuilding	\$	60.35	\$	19,913	329.9632146	\$	57.15	18857.40	-5.30%
NVR, Inc.	NVR	Homebuilding	\$	550.00	\$	19,913	36.20596364	\$	485.23	17568.22	-11.78%
Energizer Holdings	ENR	Household Products	\$	105.82	\$	19,913	188.1806842	\$	105.62	19875.64	-0.19%
Colgate-Palmolive	CL	Household Products	\$	66.37	\$	19,913	300.0343529	\$	68.15	20447.34	2.68%
Pre-Paid Legal Services	PPD	Industrial Services	\$	54.95	\$	19,913	362.389081	\$	52.03	18855.10	-5.31%
Standard Parking Corp	STAN	Industrial Services	\$	34.85	\$	19,913	571.3997131	\$	36.59	20907.52	4.99%
Thomas Group Inc	TGIS	Industrial Services	\$	8.95	\$	19,913	2224.947486	\$	8.46	18827.51	-5.45%
Life Partners Holdings Inc	LPHI	Industrial Services	\$	49.47	\$	19,913	402.5324439	\$	39.38	15851.73	-20.40%
eTelecare Global Solutions Inc	ETEL	Industrial Services	\$	8.21	\$	19,913	2425.490865	\$	8.50	20616.67	3.53%
Global Partners LP	GLP	Industrial Services	\$	31.36	\$	19,913	634.9897959	\$	30.62	19443.39	-2.36%
Gartner Inc.	IT	Information Services	\$	21.98	\$	19,913	905.9727025	\$	22.39	20284.73	1.87%
Moody's Corp.	MCO	Information Services	\$	45.59	\$	19,913	436.7905242	\$	44.26	19332.35	-2.92%
Jupitermedia Corp.	JUPM	Information Services	\$	6.09	\$	19,913	3269.832512	\$	6.09	19913.28	0.00%
Converium Holding AG	CHR	Insurance (Life)	\$	8.71	\$	19,913	2286.254879	\$	8.57	19593.20	-1.61%
Amer. Physicians Capital	ACAP	Insurance (Life)	\$	39.47	\$	19,913	504.5168482	\$	36.74	18535.95	-6.92%
Arch Cap Group Ltd	ACGL	Insurance (Prop/Cas.)	\$	71.05	\$	19,913	280.2713582	\$	69.89	19588.17	-1.63%
Brooke Corp.	BXXX	Insurance (Prop/Cas.)	\$	10.49	\$	19,913	1898.328869	\$	9.32	17692.43	-11.15%
Universal Insurance Hldgs	UVE	Insurance (Prop/Cas.)	\$	5.55	\$	19,913	3588.043028	\$	5.47	19626.60	-1.44%
Employers Holdings Inc	EIG	Insurance (Prop/Cas.)	\$	18.59	\$	19,913	1071.182356	\$	18.88	20223.92	1.56%
Zenith Nat'l Ins	ZNT	Insurance (Prop/Cas.)	\$	42.89	\$	19,913	464.2872464	\$	43.27	20089.71	0.89%
Philadelphia Consol Hldg	PHLY	Insurance (Prop/Cas.)	\$	39.59	\$	19,913	503.0511557	\$	37.15	18688.35	-6.15%
21st Century Hldg Co.	TCHC	Insurance (Prop/Cas.)	\$	13.86	\$	19,913	1436.744589	\$	13.62	19568.46	-1.73%
Allied World Assurance Hldgs	AWH	Insurance (Prop/Cas.)	\$	48.75	\$	19,913	408.4775385	\$	49.04	20031.74	0.59%
American Safety Insurance Grou	ASI	Insurance (Prop/Cas.)	\$	19.58	\$	19,913	1017.02145	\$	18.95	19272.56	-3.22%
Montpelier Re Holdings Ltd	MRH	Insurance (Prop/Cas.)	\$	16.21	\$	19,913	1228.456508	\$	16.40	20146.69	1.17%
Safety Insurance Group Inc	SAFT	Insurance (Prop/Cas.)	\$	34.21	\$	19,913	582.1745359	\$	35.63	20742.88	4.17%
Allstate Corp.	ALL	Insurance (Prop/Cas.)	\$	54.60	\$	19,913	364.7120879	\$	54.47	19865.87	-0.24%

Aspen Insurance Hldgs Ltd	AHL	Insurance (Prop/Cas.)	\$	25.11	\$	19,913	793.041816	\$	25.83	20484.27	2.87%
XL Capital Ltd.	XL	Insurance (Prop/Cas.)	\$	76.37	\$	19,913	260.7474139	\$	72.64	18940.69	-4.88%
AmCOMP Inc	AMCP	Insurance (Prop/Cas.)	\$	9.47	\$	19,913	2102.775079	\$	9.85	20712.33	4.01%
Berkley (W.R.)	BER	Insurance (Prop/Cas.)	\$	29.59	\$	19,913	673.0870374	\$	29.15	19620.49	-1.47%
Odyssey Re Holdings Corp	ORH	Insurance (Prop/Cas.)	\$	36.21	\$	19,913	549.938691	\$	35.86	19720.80	-0.97%
EMC Insurance	EMCI	Insurance (Prop/Cas.)	\$	24.52	\$	19,913	812.1239804	\$	24.83	20165.04	1.26%
Assurant Inc	AIZ	Insurance (Prop/Cas.)	\$	51.36	\$	19,913	387.7196262	\$	49.30	19114.58	-4.01%
RLI Corp.	RLI	Insurance (Prop/Cas.)	\$	60.08	\$	19,913	331.4460719	\$	56.69	18789.68	-5.64%
Chubb Corp.	CB	Insurance (Prop/Cas.)	\$	51.21	\$	19,913	388.8553017	\$	50.37	19586.64	-1.64%
Utd. Fire & Casualty	UFCS	Insurance (Prop/Cas.)	\$	37.94	\$	19,913	524.8624143	\$	37.55	19708.58	-1.03%
Tower Group Inc	TWGP	Insurance (Prop/Cas.)	\$	25.17	\$	19,913	791.1513707	\$	24.82	19636.38	-1.39%
Progressive (Ohio)	PGR	Insurance (Prop/Cas.)	\$	20.39	\$	19,913	976.6199117	\$	19.40	18946.43	-4.86%
HCC Insurance Hldgs.	HCC	Insurance (Prop/Cas.)	\$	27.34	\$	19,913	728.3569861	\$	27.27	19862.30	-0.26%
ProCentury Corp	PROS	Insurance (Prop/Cas.)	\$	14.07	\$	19,913	1415.30064	\$	14.00	19814.21	-0.50%
Travelers Cos.	TRV	Insurance (Prop/Cas.)	\$	50.50	\$	19,913	394.3223762	\$	50.21	19798.93	-0.57%
National Interstate Corp	NATL	Insurance (Prop/Cas.)	\$	32.81	\$	19,913	606.9271564	\$	29.84	18110.71	-9.05%
Foster Wheeler	FWLT	Machinery	\$	117.70	\$	19,913	169.186746	\$	121.31	20524.04	3.07%
Brooks Automation	BRKS	Machinery	\$	14.01	\$	19,913	1421.361884	\$	13.74	19529.51	-1.93%
Intl Shipholding	ISH	Maritime	\$	21.09	\$	19,913	944.2048364	\$	19.95	18836.89	-5.41%
Frontline Ltd.	FRO	Maritime	\$	46.91	\$	19,913	424.4996802	\$	45.97	19514.25	-2.00%
Horizon Lines Inc	HRZ	Maritime	\$	28.04	\$	19,913	710.1740371	\$	26.83	19053.97	-4.32%
Gulfmark Offshore	GLF	Maritime	\$	46.80	\$	19,913	425.4974359	\$	46.51	19789.89	-0.62%
Overseas Shipholding	OSG	Maritime	\$	71.99	\$	19,913	276.6309648	\$	71.30	19723.79	-0.95%
Daxor Corp.	DXR	Medical Services	\$	17.00	\$	19,913	1171.369412	\$	16.90	19796.14	-0.59%
Escalon Med Corp	ESMC	Medical Services	\$	7.15	\$	19,913	2785.074126	\$	6.51	18130.83	-8.95%
Aspect Med Sys Inc	ASPM	Medical Supplies	\$	12.72	\$	19,913	1565.509434	\$	12.39	19396.66	-2.59%
Kinetic Concepts	KCI	Medical Supplies	\$	60.12	\$	19,913	331.2255489	\$	58.89	19505.87	-2.05%
Obagi Medical Products Inc.	OMPI	Medical Supplies	\$	16.15	\$	19,913	1233.020433	\$	17.40	21454.56	7.74%
Sirona Dental Systems Inc	SIRO	Medical Supplies	\$	29.48	\$	19,913	675.4843962	\$	32.43	21905.96	10.01%
Haynes International Inc	HAYN	Metal Fabricating	\$	81.92	\$	19,913	243.0820313	\$	75.25	18291.92	-8.14%
ATP Oil & Gas Corp	ATPG	Natural Gas (Div.)	\$	42.65	\$	19,913	466.8998828	\$	47.48	22168.41	11.32%
Petroleum Development Corp.	PETD	Natural Gas (Div.)	\$	38.14	\$	19,913	522.1101206	\$	40.03	20900.07	4.96%
San Juan Basin Rlty.	SJT	Natural Gas (Div.)	\$	31.79	\$	19,913	626.400755	\$	33.08	20721.34	4.06%
Williams Coal Sm Gs	WTU	Natural Gas (Div.)	\$	9.39	\$	19,913	2120.690096	\$	9.64	20443.45	2.66%
XTO Energy	XTO	Natural Gas (Div.)	\$	54.67	\$	19,913	364.245107	\$	59.85	21800.07	9.48%
Energen Corp.	EGN	Natural Gas (Div.)	\$	54.47	\$	19,913	365.5831937	\$	55.39	20249.65	1.69%
Suburban Propane Partners	SPH	Natural Gas Utility	\$	46.44	\$	19,913	428.7958656	\$	44.68	19158.60	-3.79%
Knoll Inc	KNL	Office Equip/Supplies	\$	18.72	\$	19,913	1063.74359	\$	17.79	18924.00	-4.97%
Pitney Bowes	PBI	Office Equip/Supplies	\$	44.36	\$	19,913	448.9017133	\$	44.85	20133.24	1.10%
Cenveo Inc.	CVO	Office Equip/Supplies	\$	19.15	\$	19,913	1039.857963	\$	17.89	18603.06	-6.58%
TC PipeLines Lp	TCLP	Oilfield Svcs/Equip.	\$	37.20	\$	19,913	535.3032258	\$	36.40	19485.04	-2.15%
Cal Dive International Inc.	DVR	Oilfield Svcs/Equip.	\$	13.77	\$	19,913	1446.135076	\$	15.42	22299.40	11.98%
Atlas Pipeline Partners L.P.	APL	Oilfield Svcs/Equip.	\$	46.41	\$	19,913	429.0739691	\$	47.49	20376.72	2.33%
Core Laboratories	CLB	Oilfield Svcs/Equip.	\$	112.90	\$	19,913	176.3798051	\$	113.17	19960.90	0.24%
OMNI Energy	OMNI	Oilfield Svcs/Equip.	\$	7.70	\$	19,913	2586.106674	\$	8.14	21050.65	5.71%
Patterson-UTI Energy Inc.	PTEN	Oilfield Svcs/Equip.	\$	21.89	\$	19,913	909.6975788	\$	22.82	20759.30	4.25%
Grant Prideco Inc.	GRP	Oilfield Svcs/Equip.	\$	54.95	\$	19,913	362.389081	\$	54.31	19681.35	-1.16%
Allis-Chalmers (NEW)	ALY	Oilfield Svcs/Equip.	\$	20.04	\$	19,913	993.6766467	\$	19.85	19724.48	-0.95%
Pope Resources L.P.	POPEZ	Paper/Forest Products	\$	39.68	\$	19,913	501.8467742	\$	42.71	21433.88	7.64%
Holly Corp.	HOC	Petroleum (Integrated)	\$	66.90	\$	19,913	297.6573991	\$	63.18	18805.99	-5.56%

Tesoro Corp.	TSO	Petroleum (Integrated)	\$	48.66	\$	19,913	409.2330456	\$	47.45	19418.11	-2.49%
Frontier Oil	FTO	Petroleum (Integrated)	\$	40.75	\$	19,913	488.6694479	\$	42.59	20812.43	4.52%
Sunoco, Inc.	SUN	Petroleum (Integrated)	\$	73.76	\$	19,913	269.9739696	\$	72.57	19592.01	-1.61%
Panhandle Oil & Gas Inc 'A'	PHX	Petroleum (Producing)	\$	24.50	\$	19,913	812.7869388	\$	25.89	21043.05	5.67%
Methanex Corp.	MEOH	Petroleum (Producing)	\$	22.03	\$	19,913	903.9164775	\$	21.72	19633.07	-1.41%
Alon USA Energy Inc	ALJ	Petroleum (Producing)	\$	38.36	\$	19,913	519.1157456	\$	37.98	19716.02	-0.99%
Western Refining Inc	WNR	Petroleum (Producing)	\$	52.22	\$	19,913	381.3343547	\$	49.63	18925.62	-4.96%
Hugoton Royalty Trust	HGT	Petroleum (Producing)	\$	23.60	\$	19,913	843.7830508	\$	24.30	20503.93	2.97%
Aventine Renewable Energy Hld	AVR	Power	\$	14.33	\$	19,913	1389.621773	\$	12.40	17231.31	-13.47%
Headwaters Inc.	HW	Power	\$	16.22	\$	19,913	1227.699137	\$	14.88	18268.16	-8.26%
Williams Controls Inc	WMCO	Precision Instrument	\$	16.70	\$	19,913	1192.411976	\$	17.14	20437.94	2.63%
Waters Corp.	WAT	Precision Instrument	\$	61.45	\$	19,913	324.0566314	\$	63.54	20590.56	3.40%
Freightcar America Inc.	RAIL	Railroad	\$	45.15	\$	19,913	441.0471761	\$	43.27	19084.11	-4.16%
CPI Corp.	CPY	Recreation	\$	45.76	\$	19,913	435.1678322	\$	42.02	18285.75	-8.17%
Polaris Inds.	PII	Recreation	\$	47.07	\$	19,913	423.056724	\$	45.68	19325.23	-2.95%
IPC Hldgs Ltd	IPCR	Reinsurance	\$	25.19	\$	19,913	790.5232235	\$	26.36	20838.19	4.64%
RenaissanceRe Hldgs.	RNR	Reinsurance	\$	57.27	\$	19,913	347.708748	\$	57.67	20052.36	0.70%
Max Capital Group	MXGL	Reinsurance	\$	27.47	\$	19,913	724.9100837	\$	26.87	19478.33	-2.18%
PartnerRe Ltd.	PRE	Reinsurance	\$	72.45	\$	19,913	274.8554865	\$	73.00	20064.45	0.76%
Everest Re Group Ltd.	RE	Reinsurance	\$	100.85	\$	19,913	197.4544373	\$	103.30	20397.04	2.43%
ACE Limited	ACE	Reinsurance	\$	57.62	\$	19,913	345.5966678	\$	57.33	19813.06	-0.50%
J. Crew Group	JCG	Retail (Special Lines)	\$	49.10	\$	19,913	405.5657841	\$	42.41	17200.04	-13.63%
TravelCenters of America LLC	TA	Retail (Special Lines)	\$	35.20	\$	19,913	565.7181818	\$	33.90	19177.85	-3.69%
Sotheby's	BID	Retail (Special Lines)	\$	42.67	\$	19,913	466.6810405	\$	40.88	19077.92	-4.19%
Coach Inc.	COH	Retail (Special Lines)	\$	44.26	\$	19,913	449.9159512	\$	46.00	20696.13	3.93%
AutoZone Inc.	AZO	Retail Automotive	\$	120.62	\$	19,913	165.0910297	\$	108.36	17889.26	-10.16%
Diamond Hill Investment Group	DHIL	Securities Brokerage	\$	80.50	\$	19,913	247.3699379	\$	80.25	19851.44	-0.31%
TD Ameritrade Holding	AMTD	Securities Brokerage	\$	18.12	\$	19,913	1098.966887	\$	17.66	19407.76	-2.54%
IntercontinentalExch.	ICE	Securities Brokerage	\$	142.71	\$	19,913	139.5366828	\$	131.40	18335.12	-7.93%
Goldman Sachs	GS	Securities Brokerage	\$	175.41	\$	19,913	113.5274365	\$	182.53	20722.16	4.06%
Morgan Stanley	MS	Securities Brokerage	\$	61.55	\$	19,913	323.5301381	\$	63.46	20531.22	3.10%
Amkor Technology	AMKR	Semiconductor Equip	\$	11.48	\$	19,913	1734.606272	\$	10.38	18005.21	-9.58%
Lam Research	LRCX	Semiconductor Equip	\$	53.15	\$	19,913	374.6619003	\$	50.03	18744.33	-5.87%
R.G. Barry Corporation	DFZ	Shoe	\$	9.10	\$	19,913	2188.272527	\$	8.50	18600.32	-6.59%
Heelys Inc	HLYS	Shoe	\$	9.21	\$	19,913	2162.136808	\$	8.19	17707.90	-11.07%
Great Northern Iron Ore	GNI	Steel (General)	\$	117.75	\$	19,913	169.1149045	\$	117.05	19794.90	-0.59%
Omega Flex Inc	OFLX	Steel (General)	\$	15.68	\$	19,913	1269.979592	\$	15.12	19202.09	-3.57%
Nucor Corp.	NUE	Steel (General)	\$	53.40	\$	19,913	372.9078652	\$	53.46	19935.65	0.11%
Steel Dynamics	STLD	Steel (General)	\$	43.18	\$	19,913	461.1690597	\$	41.81	19281.48	-3.17%
Commercial Metals	CMC	Steel (General)	\$	28.52	\$	19,913	698.2215989	\$	27.68	19326.77	-2.95%
AK Steel Holding	AKS	Steel (Integrated)	\$	39.27	\$	19,913	507.1508977	\$	38.15	19347.81	-2.84%
Tenaris S.A.	TS	Steel (Integrated)	\$	46.95	\$	19,913	424.1380192	\$	45.94	19484.90	-2.15%
U.S. Steel Corp.	X	Steel (Integrated)	\$	93.92	\$	19,913	212.0238501	\$	89.26	18925.25	-4.96%
American Electric Tech	AETI	Telecom. Equipment	\$	6.01	\$	19,913	3313.357737	\$	6.21	20575.95	3.33%
Avici Systems Inc	AVCI	Telecom. Equipment	\$	9.46	\$	19,913	2104.997886	\$	10.26	21597.28	8.46%
Coleman Cable Inc	CCIX	Telecom. Equipment	\$	13.92	\$	19,913	1430.551724	\$	13.52	19341.06	-2.87%
Silicon Labs.	SLAB	Telecom. Equipment	\$	36.20	\$	19,913	550.0906077	\$	38.50	21178.49	6.35%
Windstream Corp.	WIN	Telecom. Services	\$	14.12	\$	19,913	1410.288952	\$	14.02	19772.25	-0.71%
Telecom N. Zealand	NZT	Telecom. Services	\$	24.27	\$	19,913	820.4894932	\$	24.99	20504.03	2.97%
Syniverse Holdings Inc.	SVR	Telecom. Services	\$	14.03	\$	19,913	1419.335709	\$	15.54	22056.48	10.76%

First Federal of Northern MI	FFNM	Thrift	\$	8.00	\$	19,913	2489.16	\$	8.40	20908.94	5.00%
Sterling Finl Corp WA	STSA	Thrift	\$	25.32	\$	19,913	786.464455	\$	26.59	20912.09	5.02%
FirstFed Fin'l-CA	FED	Thrift	\$	49.20	\$	19,913	404.7414634	\$	50.39	20394.92	2.42%
UST Inc.	UST	Tobacco	\$	49.45	\$	19,913	402.6952477	\$	47.74	19224.67	-3.46%
Vector Group Ltd.	VGR	Tobacco	\$	23.00	\$	19,913	865.7947826	\$	23.17	20060.47	0.74%
Quality Distribution Inc	QLTY	Trucking	\$	9.70	\$	19,913	2052.915464	\$	9.31	19112.64	-4.02%
Trailer Bridge	TRBR	Trucking	\$	11.75	\$	19,913	1694.747234	\$	11.47	19438.75	-2.38%
Southern Copper	PCU	Metals & Mining (Div.)	\$	106.61	\$	19,913	186.7862302	\$	108.81	20324.21	2.06%
Southern Copper	PCU	Metals & Mining (Div.)	\$	106.61	\$	19,913	186.7862302	\$	108.81	20324.21	2.06%
Boeing	BA	Aerospace	\$	98.08	\$	19,913	203.0309951	\$	98.32	19962.01	0.24%
Boeing	BA	Aerospace	\$	98.08	\$	19,913	203.0309951	\$	98.32	19962.01	0.24%
Boeing	BA	Aerospace	\$	98.08	\$	19,913	203.0309951	\$	98.32	19962.01	0.24%
Core Laboratories	CLB	Oilfield Svcs/Equip.	\$	112.56	\$	19,913	176.91258	\$	113.17	20021.20	0.54%
Core Laboratories	CLB	Oilfield Svcs/Equip.	\$	112.56	\$	19,913	176.91258	\$	113.17	20021.20	0.54%
Core Laboratories	CLB	Oilfield Svcs/Equip.	\$	112.56	\$	19,913	176.91258	\$	113.17	20021.20	0.54%
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Southern Copper	PCU	Metals & Mining (Div.)	\$	106.61	\$	19,913	186.7862302	\$	108.81	20324.21	2.06%
Boeing	BA	Aerospace	\$	98.08	\$	19,913	203.0309951	\$	98.32	19962.01	0.24%
Southern Copper	PCU	Metals & Mining (Div.)	\$	106.61	\$	19,913	186.7862302	\$	108.81	20324.21	2.06%
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Southern Copper	PCU	Metals & Mining (Div.)	\$	106.61	\$	19,913	186.7862302	\$	108.81	20324.21	2.06%
Southern Copper	PCU	Metals & Mining (Div.)	\$	106.61	\$	19,913	186.7862302	\$	108.81	20324.21	2.06%

\$ 5,952,230

										5,952,230
										0
										\$0
STOCKS	100.00%									\$ 5,952,230
CASH	0.00%									\$ 5,400,000.00

FireRock Research

				10.23%	\$	552,230	Relative
	S&P 500	S&P 500					Performance
^GSPC	1,438.90	1471.56	2.22%	\$	119,848	361%	

DIVIDENDS

AP	\$	725.13
CAS	\$	286.08
CLF	\$	281.30
FCX	\$	673.30
NUE	\$	247.98
OSG	\$	404.14
PCU	\$	2,888.33
CRS	\$	278.65
INTEREST	\$	8,000.00
LUFK	\$	572.67
PHX	\$	560.51

9/14/2007

COMPANY	TICKER	INDUSTRY	PUR PRICE	CASH	SHARES	CUR PRICE	INDEX VALUE	%GAIN/LOSS			
Boeing	BA	Aerospace	\$	100.14	\$	299,565	2991.611325	\$	99.35	297216.59	-0.78%

Terra Nitrogen	TNH	Chemical	\$	108.97	\$ 193,950	1779.929335	\$	113.59	202182.17	4.24%
Rio Tinto	RTP	Metals & Mining (Div.)	\$	301.52	\$ 500,000	1658.264792	\$	298.85	495572.43	-0.89%
BHP Billiton	BHP	Metals & Mining (Div.)	\$	63.51	\$ 564,913	8894.86695	\$	65.94	586527.53	3.83%
Southern Copper	PCU	Metals & Mining (Div.)	\$	105.65	\$ 528,722	5004.56232	\$	110.17	551352.63	4.28%
GlaxoSmithKline	GSK	Drug	\$	51.56	\$ 119,913	2325.698216	\$	53.41	124215.54	3.59%
McDermott Int'l	MDR	Diversified Co.	\$	49.58	\$ 119,913	2418.673605	\$	49.61	119990.40	0.06%
IMS Health	RX	Healthcare Information	\$	29.00	\$ 69,913	2410.460626	\$	28.74	69276.64	-0.91%
Berkley (W.R.)	BER	Insurance (Prop/Cas.)	\$	29.46	\$ 69,913	2373.230592	\$	29.13	69132.21	-1.12%
Foster Wheeler	FWLT	Machinery	\$	124.33	\$ 119,913	964.4813358	\$	127.48	122952.08	2.53%
Core Laboratories	CLB	Oilfield Svcs/Equip.	\$	112.56	\$ 99,565	884.5661792	\$	115.30	101990.48	2.44%
Goldman Sachs	GS	Securities Brokerage	\$	186.16	\$ 119,913	644.1394499	\$	190.59	122766.54	2.38%
American International	AIG	Insurance (Prop/Cas.)	\$	65.10	\$ 100,000	1536.09831	\$	64.96	99784.95	-0.22%

\$ 2,962,960

2,962,960

CASH 3,041,049

dividends \$0

\$ 5,400,000.00 \$ 6,004,009

STOCKS 49.35%
CASH 50.65%

FireRock Research

11.19% \$ 604,009 Relative

S&P 500 S&P 500 Performance

^GSPC 1,438.90 1484.25 3.06% \$ 164,992 266%

9/18/2007

COMPANY	TICKER	INDUSTRY	PUR PRICE	CASH	SHARES	CUR PRICE	INDEX VALUE	%GAIN/LOSS
Boeing	BA	Aerospace	\$ 100.14	\$ 299,565	2991.611325	\$ 98.12	293536.90	-2.01%
Boeing	BA	Aerospace	\$ 97.28	\$ 233,927	2404.675576	\$ 98.12	235946.77	0.86%
Terra Nitrogen	TNH	Chemical	\$ 114.57	\$ 233,927	2041.78092	\$ 116.65	238175.79	1.82%
Rio Tinto	RTP	Metals & Mining (Div.)	\$ 298.20	\$ 233,927	784.4629108	\$ 307.82	241473.37	3.23%
BHP Billiton	BHP	Metals & Mining (Div.)	\$ 66.90	\$ 233,927	3496.664275	\$ 68.17	238367.60	1.90%
Southern Copper	PCU	Metals & Mining (Div.)	\$ 109.93	\$ 233,927	2127.961794	\$ 113.70	241949.26	3.43%
GlaxoSmithKline	GSK	Drug	\$ 52.69	\$ 233,927	4439.681913	\$ 53.35	236857.03	1.25%
McDermott Int'l	MDR	Diversified Co.	\$ 49.84	\$ 233,927	4693.55618	\$ 50.00	234677.81	0.32%
IMS Health	RX	Healthcare Information	\$ 28.85	\$ 233,927	8108.382669	\$ 28.89	234251.18	0.14%
Berkley (W.R.)	BER	Insurance (Prop/Cas.)	\$ 29.03	\$ 233,927	8058.106786	\$ 29.54	238036.47	1.76%
Foster Wheeler	FWLT	Machinery	\$ 125.92	\$ 233,927	1857.741741	\$ 129.11	239853.04	2.53%
Core Laboratories	CLB	Oilfield Svcs/Equip.	\$ 117.05	\$ 233,927	1998.520632	\$ 117.93	235685.54	0.75%
Goldman Sachs	GS	Securities Brokerage	\$ 192.53	\$ 233,927	1215.015011	\$ 197.15	239540.21	2.40%
American International	AIG	Insurance (Prop/Cas.)	\$ 65.76	\$ 233,927	3557.28163	\$ 66.24	235634.34	0.73%
Terra Nitrogen	TNH	Chemical	\$ 108.97	\$ 193,950	1779.929335	\$ 116.65	207630.54	7.05%
Rio Tinto	RTP	Metals & Mining (Div.)	\$ 301.52	\$ 500,000	1658.264792	\$ 307.82	510447.07	2.09%
BHP Billiton	BHP	Metals & Mining (Div.)	\$ 63.51	\$ 564,913	8894.86695	\$ 68.17	606363.08	7.34%
Southern Copper	PCU	Metals & Mining (Div.)	\$ 105.65	\$ 528,722	5004.56232	\$ 113.70	569018.74	7.62%
GlaxoSmithKline	GSK	Drug	\$ 51.56	\$ 119,913	2325.698216	\$ 53.35	124076.00	3.47%
McDermott Int'l	MDR	Diversified Co.	\$ 49.58	\$ 119,913	2418.673605	\$ 50.00	120933.68	0.85%
IMS Health	RX	Healthcare Information	\$ 29.00	\$ 69,913	2410.460626	\$ 28.89	69638.21	-0.39%
Berkley (W.R.)	BER	Insurance (Prop/Cas.)	\$ 29.46	\$ 69,913	2373.230592	\$ 29.54	70105.23	0.27%
Foster Wheeler	FWLT	Machinery	\$ 124.33	\$ 119,913	964.4813358	\$ 129.11	124524.19	3.85%

Core Laboratories	CLB	Oilfield Svcs/Equip.	\$	112.56	\$ 99,565	884.5661792	\$	117.93	104316.89	4.77%
Goldman Sachs	GS	Securities Brokerage	\$	186.16	\$ 119,913	644.1394499	\$	197.15	126992.09	5.90%
American International	AIG	Insurance (Prop/Cas.)	\$	65.10	\$ 100,000	1536.09831	\$	66.24	101751.15	1.75%
									\$ 6,119,782	

		CASH	6,119,782
		dividends	\$0
STOCKS	100.00%	\$ 5,400,000.00	\$ 6,119,782
CASH	0.00%		

FireRock Research

	S&P 500	S&P 500	13.33%	\$ 719,782	Relative
Performance					
^GSPC	1,438.90	1513.5	4.93%	\$ 266,165	170%

9/19/2007

COMPANY	TICKER	INDUSTRY	PUR PRICE	CASH	SHARES	CUR PRICE	INDEX VALUE	%GAIN/LOSS	HOLDING %	R-VALUE	PERCENTILE
Boeing	BA	Aerospace	\$ 98.86	\$ 533,492	5396.275654	\$ 100.02	539735.49	1.17%	8.63%	\$ 230.40	230%
Terra Nitrogen	TNH	Chemical	\$ 111.96	\$ 427,877	3821.708902	\$ 119.29	455891.65	6.55%	7.29%	\$ 377.61	317%
Rio Tinto	RTP	Metals & Mining (Div.)	\$ 300.45	\$ 733,927	2442.722609	\$ 312.83	764156.91	4.12%	12.22%	\$ 583.19	186%
BHP Billiton	BHP	Metals & Mining (Div.)	\$ 64.47	\$ 798,840	12391.53	\$ 70.40	872363.71	9.20%	13.95%	\$ 152.02	216%
Southern Copper	PCU	Metals & Mining (Div.)	\$ 106.93	\$ 762,649	7132.560206	\$ 115.79	825879.15	8.29%	13.20%	\$ 297.03	257%
GlaxoSmithKline	GSK	Drug	\$ 52.30	\$ 353,840	6765.583174	\$ 53.48	361823.39	2.26%	5.78%	\$ 147.19	275%
McDermott Int'l	MDR	Diversified Co.	\$ 49.75	\$ 353,840	7112.233146	\$ 52.70	374814.69	5.93%	5.99%	\$ 220.22	418%
IMS Health	RX	Healthcare Information	\$ 28.89	\$ 303,840	10518.95	\$ 29.29	308100.18	1.40%	4.93%	\$ 175.00	597%
Berkley (W.R.)	BER	Insurance (Prop/Cas.)	\$ 29.13	\$ 303,840	10431.34347	\$ 29.83	311166.98	2.41%	4.97%	\$ 86.22	289%
Foster Wheeler	FWLT	Machinery	\$ 125.38	\$ 353,840	2822.221726	\$ 131.72	371743.05	5.06%	5.94%	\$ 780.00	592%
Core Laboratories	CLB	Oilfield Svcs/Equip.	\$ 116.02	\$ 334,492	2883.079496	\$ 119.25	343807.23	2.78%	5.50%	\$ 367.78	308%
Goldman Sachs	GS	Securities Brokerage	\$ 190.32	\$ 353,840	1859.159133	\$ 205.50	382057.20	7.97%	6.11%	\$ 500.00	243%
American International	AIG	Insurance (Prop/Cas.)	\$ 65.56	\$ 333,927	5093.456376	\$ 67.56	344113.91	3.05%	5.50%	\$ 182.00	269%
									\$ 6,255,654	100.00%	

		CASH	6,255,654
		dividends	\$0
STOCKS	100.00%	\$ 5,400,000.00	\$ 6,255,654
CASH	0.00%		

FireRock Research

	S&P 500	S&P 500	15.85%	\$ 855,654	Relative
Performance					
^GSPC	1,438.90	1529.03	5.89%	\$ 318,308	169%

9/20/2007

COMPANY	TICKER	INDUSTRY	PUR PRICE	CASH	SHARES	CUR PRICE	INDEX VALUE	%GAIN/LOSS	HOLDING %	R-VALUE	PERCENTILE
Boeing	BA	Aerospace	\$ 98.86	\$ 533,492	5396.275654	\$ 100.95	544759.42	2.11%	8.60%	\$ 230.40	228%
Terra Nitrogen	TNH	Chemical	\$ 111.96	\$ 427,877	3821.708902	\$ 121.31	463611.51	8.35%	7.32%	\$ 377.61	311%
Rio Tinto	RTP	Metals & Mining (Div.)	\$ 300.45	\$ 733,927	2442.722609	\$ 320.25	782281.92	6.59%	12.34%	\$ 583.19	182%
BHP Billiton	BHP	Metals & Mining (Div.)	\$ 64.47	\$ 798,840	12391.53	\$ 71.63	887605.29	11.11%	14.01%	\$ 152.02	212%
Southern Copper	PCU	Metals & Mining (Div.)	\$ 106.93	\$ 762,649	7132.560206	\$ 117.88	840786.20	10.25%	13.27%	\$ 297.03	252%

GlaxoSmithKline	GSK	Drug	\$	52.30	\$ 353,840	6765.583174	\$	53.87	364461.97	3.00%	5.75%	\$ 147.19	273%
McDermott Int'l	MDR	Diversified Co.	\$	49.75	\$ 353,840	7112.233146	\$	52.49	373321.12	5.51%	5.89%	\$ 220.22	420%
IMS Health	RX	Healthcare Information	\$	28.89	\$ 303,840	10518.95	\$	29.22	307363.85	1.16%	4.85%	\$ 175.00	599%
Berkley (W.R.)	BER	Insurance (Prop/Cas.)	\$	29.13	\$ 303,840	10431.34347	\$	29.77	310541.10	2.21%	4.90%	\$ 86.22	290%
Foster Wheeler	FWLT	Machinery	\$	125.38	\$ 353,840	2822.221726	\$	133.06	375524.82	6.13%	5.93%	\$ 780.00	586%
Core Laboratories	CLB	Oilfield Svcs/Equip.	\$	116.02	\$ 334,492	2883.079496	\$	123.35	355627.86	6.32%	5.61%	\$ 367.78	298%
Goldman Sachs	GS	Securities Brokerage	\$	190.32	\$ 353,840	1859.159133	\$	209.01	388582.85	9.82%	6.13%	\$ 500.00	239%
American International	AIG	Insurance (Prop/Cas.)	\$	65.56	\$ 333,927	5093.456376	\$	67.26	342585.88	2.59%	5.41%	\$ 182.00	271%
									\$ 6,337,054	100.00%			

		CASH	6,337,054
		dividends	\$0
STOCKS	100.00%		
CASH	0.00%	\$ 5,400,000.00	\$ 6,337,054

FireRock Research

			17.35%	\$ 937,054	Relative
	S&P 500	S&P 500			Performance
^GSPC	1,438.90	1525.07	5.65%	\$ 305,113	207%

9/21/2007

COMPANY	TICKER	INDUSTRY	PUR PRICE	CASH	SHARES	CUR PRICE	INDEX VALUE	%GAIN/LOSS	HOLDING %	R-VALUE	PERCENTILE
Boeing	BA	Aerospace	\$ 98.86	\$ 533,492	5396.275654	\$ 102.59	553603.92	3.77%	8.65%	\$ 230.40	225%
Terra Nitrogen	TNH	Chemical	\$ 111.96	\$ 427,877	3821.708902	\$ 118.65	453445.76	5.98%	7.09%	\$ 377.61	318%
Rio Tinto	RTP	Metals & Mining (Div.)	\$ 300.45	\$ 733,927	2442.722609	\$ 327.88	800919.89	9.13%	12.52%	\$ 583.19	178%
BHP Billiton	BHP	Metals & Mining (Div.)	\$ 64.47	\$ 798,840	12391.53	\$ 72.95	903962.11	13.16%	14.13%	\$ 152.02	208%
Southern Copper	PCU	Metals & Mining (Div.)	\$ 106.93	\$ 762,649	7132.560206	\$ 120.53	859658.95	12.72%	13.44%	\$ 297.03	246%
GlaxoSmithKline	GSK	Drug	\$ 52.30	\$ 353,840	6765.583174	\$ 54.20	366694.61	3.63%	5.73%	\$ 147.19	272%
McDermott Int'l	MDR	Diversified Co.	\$ 49.75	\$ 353,840	7112.233146	\$ 54.47	387403.34	9.49%	6.05%	\$ 220.22	404%
IMS Health	RX	Healthcare Information	\$ 28.89	\$ 303,840	10518.95	\$ 29.21	307258.66	1.13%	4.80%	\$ 175.00	599%
Berkley (W.R.)	BER	Insurance (Prop/Cas.)	\$ 29.13	\$ 303,840	10431.34347	\$ 29.32	305846.99	0.66%	4.78%	\$ 86.22	294%
Foster Wheeler	FWLT	Machinery	\$ 125.38	\$ 353,840	2822.221726	\$ 131.61	371432.60	4.97%	5.81%	\$ 780.00	593%
Core Laboratories	CLB	Oilfield Svcs/Equip.	\$ 116.02	\$ 334,492	2883.079496	\$ 124.37	358568.60	7.20%	5.60%	\$ 367.78	296%
Goldman Sachs	GS	Securities Brokerage	\$ 190.32	\$ 353,840	1859.159133	\$ 207.63	386017.21	9.09%	6.03%	\$ 500.00	241%
American International	AIG	Insurance (Prop/Cas.)	\$ 65.56	\$ 333,927	5093.456376	\$ 67.44	343502.70	2.87%	5.37%	\$ 182.00	270%
									\$ 6,398,315	100.00%	

		CASH	6,398,315
		dividends	\$0
STOCKS	100.00%		
CASH	0.00%	\$ 5,400,000.00	\$ 6,398,315

FireRock Research

			18.49%	\$ 998,315	Relative
	S&P 500	S&P 500			Performance
^GSPC	1,438.90	1529.42	5.92%	\$ 319,604	212%

9/24/2007

COMPANY	TICKER	INDUSTRY	PUR PRICE	CASH	SHARES	CUR PRICE	INDEX VALUE	%GAIN/LOSS	HOLDING %	R-VALUE	PERCENTILE
Boeing	BA	Aerospace	\$ 98.86	\$ 533,492	5396.275654	\$ 102.96	555600.54	4.14%	8.56%	\$ 230.40	224%

Terra Nitrogen	TNH	Chemical	\$	111.96	\$ 427,877	3821.708902	\$	119.74	457611.42	6.95%	7.05%	\$ 377.61	315%
Rio Tinto	RTP	Metals & Mining (Div.)	\$	300.45	\$ 733,927	2442.722609	\$	340.22	831063.09	13.24%	12.80%	\$ 583.19	171%
BHP Billiton	BHP	Metals & Mining (Div.)	\$	64.47	\$ 798,840	12391.53	\$	77.42	959352.25	20.09%	14.77%	\$ 152.02	196%
Southern Copper	PCU	Metals & Mining (Div.)	\$	106.93	\$ 762,649	7132.560206	\$	122.20	871598.86	14.29%	13.42%	\$ 297.03	243%
GlaxoSmithKline	GSK	Drug	\$	52.30	\$ 353,840	6765.583174	\$	53.73	363480.96	2.72%	5.60%	\$ 147.19	274%
McDermott Int'l	MDR	Diversified Co.	\$	49.75	\$ 353,840	7112.233146	\$	54.87	390248.23	10.29%	6.01%	\$ 220.22	401%
IMS Health	RX	Healthcare Information	\$	28.89	\$ 303,840	10518.95	\$	29.45	309783.21	1.96%	4.77%	\$ 175.00	594%
Berkley (W.R.)	BER	Insurance (Prop/Cas.)	\$	29.13	\$ 303,840	10431.34347	\$	29.29	305534.05	0.56%	4.70%	\$ 86.22	294%
Foster Wheeler	FWLT	Machinery	\$	125.38	\$ 353,840	2822.221726	\$	129.47	365393.05	3.27%	5.63%	\$ 780.00	602%
Core Laboratories	CLB	Oilfield Svcs/Equip.	\$	116.02	\$ 334,492	2883.079496	\$	120.78	348218.34	4.10%	5.36%	\$ 367.78	305%
Goldman Sachs	GS	Securities Brokerage	\$	190.32	\$ 353,840	1859.159133	\$	212.69	395424.56	11.75%	6.09%	\$ 500.00	235%
American International	AIG	Insurance (Prop/Cas.)	\$	65.56	\$ 333,927	5093.456376	\$	66.87	340599.43	2.00%	5.24%	\$ 182.00	272%

\$ 6,493,908 100.00%

		6,493,908
		CASH
STOCKS	100.00%	dividends \$0
CASH	0.00%	\$ 5,400,000.00 \$ 6,493,908

FireRock Research

			20.26%	\$ 1,093,908	Relative
	S&P 500	S&P 500			Performance
^GSPC	1,438.90	1527.2	5.78%	\$ 312,218	250%

9/25/2007

COMPANY	TICKER	INDUSTRY	PUR PRICE	CASH	SHARES	CUR PRICE	INDEX VALUE	%GAIN/LOSS	HOLDING %	R-VALUE	PERCENTILE
Boeing	BA	Aerospace	\$	98.86	\$ 533,492	5396.275654	\$ 104.93	566231.20	6.14%	8.76%	\$ 230.40 220%
Terra Nitrogen	TNH	Chemical	\$	111.96	\$ 427,877	3821.708902	\$ 115.49	441369.16	3.15%	6.83%	\$ 377.61 327%
Rio Tinto	RTP	Metals & Mining (Div.)	\$	300.45	\$ 733,927	2442.722609	\$ 332.80	812938.08	10.77%	12.58%	\$ 583.19 175%
BHP Billiton	BHP	Metals & Mining (Div.)	\$	64.47	\$ 798,840	12391.53	\$ 77.00	954147.81	19.44%	14.77%	\$ 152.02 197%
Southern Copper	PCU	Metals & Mining (Div.)	\$	106.93	\$ 762,649	7132.560206	\$ 122.50	873738.63	14.57%	13.52%	\$ 297.03 242%
GlaxoSmithKline	GSK	Drug	\$	52.30	\$ 353,840	6765.583174	\$ 53.50	361958.70	2.29%	5.60%	\$ 147.19 275%
McDermott Int'l	MDR	Diversified Co.	\$	49.75	\$ 353,840	7112.233146	\$ 53.59	381144.57	7.72%	5.90%	\$ 220.22 411%
IMS Health	RX	Healthcare Information	\$	28.89	\$ 303,840	10518.95	\$ 30.23	317987.99	4.66%	4.92%	\$ 175.00 579%
Berkley (W.R.)	BER	Insurance (Prop/Cas.)	\$	29.13	\$ 303,840	10431.34347	\$ 28.99	302404.65	-0.47%	4.68%	\$ 86.22 297%
Foster Wheeler	FWLT	Machinery	\$	125.38	\$ 353,840	2822.221726	\$ 130.23	367537.94	3.87%	5.69%	\$ 780.00 599%
Core Laboratories	CLB	Oilfield Svcs/Equip.	\$	116.02	\$ 334,492	2883.079496	\$ 120.88	348506.65	4.19%	5.39%	\$ 367.78 304%
Goldman Sachs	GS	Securities Brokerage	\$	190.32	\$ 353,840	1859.159133	\$ 210.90	392096.66	10.81%	6.07%	\$ 500.00 237%
American International	AIG	Insurance (Prop/Cas.)	\$	65.56	\$ 333,927	5093.456376	\$ 67.08	341669.05	2.32%	5.29%	\$ 182.00 271%

\$ 6,461,731 100.00%

		6,461,731
		CASH
STOCKS	100.00%	dividends \$0
CASH	0.00%	\$ 5,400,000.00 \$ 6,461,731

FireRock Research

			19.66%	\$ 1,061,731	Relative
	S&P 500	S&P 500			Performance
^GSPC	1,438.90	1517.26	5.16%	\$ 278,887	281%

10/12/2007

COMPANY	TICKER	INDUSTRY	PUR PRICE	CASH	SHARES	CUR PRICE	INDEX VALUE	%GAIN/LOSS	HOLDING %	R-VALUE	PERCENTILE
Boeing	BA	Aerospace	\$ 98.86	\$ 533,492	5396.275654	\$ 97.57	526514.62	-1.31%	7.75%	\$ 230.40	236%
GlaxoSmithKline	GSK	Drug	\$ 52.30	\$ 353,840	6765.583174	\$ 52.18	353028.13	-0.23%	5.20%	\$ 147.19	282%
McDermott Int'l	MDR	Diversified Co.	\$ 49.75	\$ 353,840	7112.233146	\$ 60.90	433135.00	22.41%	6.38%	\$ 220.22	362%
IMS Health	RX	Healthcare Information	\$ 28.89	\$ 303,840	10518.95	\$ 30.05	316094.58	4.03%	4.65%	\$ 175.00	582%
Berkley (W.R.)	BER	Insurance (Prop/Cas.)	\$ 29.13	\$ 303,840	10431.34347	\$ 31.91	332864.17	9.55%	4.90%	\$ 86.22	270%
Lockheed Martin	LMT	Aerospace	\$ 107.79	\$ 200,000	1855.45969	\$ 111.23	206373.50	3.19%	3.04%	\$ 164.28	148%
Rockwell Collins	COL	Aerospace	\$ 74.39	\$ 200,000	2688.533405	\$ 74.46	200188.20	0.09%	2.95%	\$ 117.01	157%
Astra Zeneca	AZN	Drug	\$ 51.35	\$ 200,000	3894.839338	\$ 52.42	204167.48	2.08%	3.01%	\$ 129.92	248%
Southern Copper	PCU	Metals/Mining	\$ 135.00	\$ 196,126	1452.788148	\$ 138.55	201283.80	2.63%	2.96%	\$ 309.03	223%
Rio Tinto	RTP	Metals/Mining	\$ 355.00	\$ 198,116	558.0734366	\$ 372.49	207876.77	4.93%	3.06%	\$ 635.37	171%
SEI Investments	SEIC	Financial Services	\$ 28.66	\$ 200,000	6978.367062	\$ 29.33	204675.51	2.34%	3.01%	\$ 43.81	149%
ACE Limited	ACE	Reinsurance	\$ 61.91	\$ 200,000	3230.495881	\$ 62.81	202907.45	1.45%	2.99%	\$ 182.32	290%
Max Capital Group	MXGL	Reinsurance	\$ 28.83	\$ 200,000	6937.218176	\$ 29.18	202428.03	1.21%	2.98%	\$ 106.44	365%
Psychemedics	PMD	Medical Services	\$ 17.00	\$ 200,000	11764.70588	\$ 16.60	195294.12	-2.35%	2.88%	\$ 28.13	169%
Mastercard	MA	Financial Services	\$ 152.98	\$ 200,000	1307.360439	\$ 163.72	214041.05	7.02%	3.15%	\$ 243.04	148%
Eli Lilly	LLY	Drug	\$ 58.29	\$ 200,000	3431.120261	\$ 58.72	201475.38	0.74%	2.97%	\$ 88.18	150%
3M Company	MMM	Chemical (Specialty)	\$ 93.09	\$ 200,000	2148.458481	\$ 94.15	202277.37	1.14%	2.98%	\$ 154.32	164%
American Express	AXP	Financial Services	\$ 60.62	\$ 200,000	3299.241175	\$ 62.67	206763.44	3.38%	3.04%	\$ 129.92	207%
Microsoft	MSFT	Software	\$ 29.75	\$ 200,000	6722.689076	\$ 30.32	203831.93	1.92%	3.00%	\$ 50.38	166%
Titanium Metals	TIE	Metals	\$ 32.99	\$ 188,906	5726.159442	\$ 32.31	185017.94	-2.06%	2.72%	\$ 48.03	149%
Foster Wheeler	FWLT	Machinery	\$ 125.38	\$ 353,840	2822.221726	\$ 148.43	418902.37	18.39%	6.17%	\$ 780.00	526%
Core Laboratories	CLB	Oilfield Svcs/Equip.	\$ 116.02	\$ 334,492	2883.079496	\$ 133.15	383882.03	14.77%	5.65%	\$ 367.78	276%
Goldman Sachs	GS	Securities Brokerage	\$ 190.32	\$ 353,840	1859.159133	\$ 233.20	433555.91	22.53%	6.38%	\$ 500.00	214%
BHP Billiton	BHP	Metals/Mining	\$ 82.35	\$ 199,488	2422.440801	\$ 85.48	207070.24	3.80%	3.05%	\$ 161.66	189%
American International	AIG	Insurance (Prop/Cas.)	\$ 65.56	\$ 333,927	5093.456376	\$ 68.19	347322.79	4.01%	5.11%	\$ 182.00	267%

\$ 6,790,972 100.00%

							6,790,972	
							0	
							\$0	
STOCKS	100.00%							
CASH	0.00%						\$ 5,400,000.00	\$ 6,790,972

FireRock Research

				25.76%	\$ 1,390,972	Relative
	S&P 500	S&P 500				Performance
	^GSPC	1,438.90	1560.2	7.77%	\$ 419,831	231%

10/31/2007

COMPANY	TICKER	INDUSTRY	PUR PRICE	CASH	SHARES	CUR PRICE	INDEX VALUE	%GAIN/LOSS	HOLDING %	R-VALUE	PERCENTILE
Frontline	FRO	Maritime	\$ 41.83	\$ 400,000	9562.514941	\$ 45.25	432703.80	8.18%	6%	\$ 144.18	319%
Overseas Shipholding	OSG	Maritime	\$ 68.71	\$ 400,000	5821.568913	\$ 74.40	433124.73	8.28%	6%	\$ 150.21	202%
Southern Copper	PCU	Metals & Mining	\$ 132.16	\$ 600,000	4539.951574	\$ 139.70	634231.23	5.71%	9%	\$ 313.41	224%
Rio Tinto	RTP	Metals & Mining	\$ 342.61	\$ 600,000	1751.262368	\$ 375.00	656723.39	9.45%	9%	\$ 648.41	173%
BHP Billiton	BHP	Metals & Mining	\$ 82.67	\$ 600,000	7257.771864	\$ 87.26	633313.17	5.55%	9%	\$ 168.66	193%
Microsoft	MSFT	Software	\$ 30.80	\$ 600,000	19480.51948	\$ 36.81	717077.92	19.51%	10%	\$ 51.51	140%
Mcdermott	MDR	Oil Services	\$ 56.67	\$ 400,000	7058.408329	\$ 60.94	430139.40	7.53%	6%	\$ 249.70	410%
Goldman Sachs	GS	Securities	\$ 222.57	\$ 600,000	2695.781103	\$ 247.92	668338.05	11.39%	9%	\$ 617.70	249%

